

SOCIETY OF ANTIQUARIES OF SCOTLAND
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
ON THE STRATEGIC PLAN 2016-2021 & BUSINESS PLAN 2016-17

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VISION

The Society will develop as an independent hub for heritage, providing expertise, support and resources to facilitate, exchange and promote research into Scotland's past.

MISSION STATEMENT

The Society of Antiquaries of Scotland promotes the understanding and enjoyment of Scotland's past. It does this by supporting and facilitating research, advocating the protection of cultural heritage, and ensuring that our knowledge of the past is shared as widely as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society of Antiquaries of Scotland was founded in 1780 and granted a Royal Charter in 1783. This sets the continuing principal objective: '*...to investigate both antiquities and natural and civil history in general, with the intention that the talents of mankind should be cultivated and that the study of natural and useful sciences should be promoted...*'

The Royal Charter enables the Society to order itself through a series of Laws which provide the framework for the membership and governance of the Society. It is today a charity registered in Scotland (SC010440) and its Council members are Trustees. Since November 2014 there are twenty three Laws the first of which defines the objective further as '*...the study of the antiquities and history of Scotland, more especially by means of archaeological research.*'

The Laws stipulate that Council consists of at least eleven Fellows elected by the Society, the Chairman of the North East Section *ex officio*, the National Museums Scotland (NMS) representative *ex officio* who is already a Fellow of the Society (nominated by the NMS Board of Trustees), and up to two co-opted persons appointed by the Council to fill a vacancy. The total number of members of the Council shall not exceed fifteen at any time. The office-bearers are the President and the Treasurer, both elected by the Fellowship, the latter annually, and two Vice Presidents appointed by Council from within their number.

Council Trustees, chaired by the President, normally meet five times a year, and there are four sub-committees, the President's Committee, Grants and Awards Committee, Finance Committee and Staffing Committee. Each Committee has terms of reference agreed by Council.

Council Trustees, after consulting with Fellows, have agreed a five year Strategic Plan 2016-21. This presents the key ambitions to be developed in order to realise the Vision while maintaining the values of the Royal Charter and Laws. The Strategic Plan will provide the framework for all that the Society does, and will be kept under review to act on opportunities and changes to the context within which the Society operates.

The context of the Society's work over the next five years includes an expectation of continued economic uncertainty including reductions in public finance and resources, and Council Trustees recognise the need to plan for a sustainable, stable organisation in such times.

THE STRATEGIC PRIORITIES AS DEFINED IN THE STRATEGIC PLAN 2016-21

5.1. An Independent Heritage Hub

The Society will continue to develop as an independent organisation that supports expertise and the greater understanding of Scotland's past, addressing the articulated needs of Fellows, and the commercial, academic, governmental, voluntary and wider historic environment community through innovative solutions.

A heritage hub will provide an accessible digital location for information, based on the Society's own excellent resources such as the *Proceedings*, *SAIR*, books, *Scottish Archaeological Research Framework (ScARF)* and *Dig It!*; in addition it will signpost and look to join up other quality sources of information on Scotland's past. A hub will also encourage greater interaction with and between Fellows, engendering the development of pioneering ideas, discussion, and evaluation and the creation of new visions for the role of Scotland's past.

The Trustees also wish to explore the options available to the Society for its headquarters accommodation, and will examine the risks and opportunities associated with a new location to best enable the delivery of the Society's aspirations.

5.2. Making Research Happen

A key area of the Society's work is the active support and encouragement of research into Scotland's heritage and the promotion of good practice, facilitating and enhancing education and learning at all levels. The Society recognizes and supports the need to add value to research knowledge, addressing gaps, creating networks of knowledge and skills exchange, and fostering collaboration. Making research happen will shine further light into Scotland's past and deliver greater accessibility to research methods and results, enhancing knowledge while maintaining and growing skills and expertise in the heritage sector.

5.3. Understanding

The Society will work to ensure the exchange of knowledge relating to Scotland's heritage for the benefit of all. Through collaboration, research and knowledge gain and exchange there will be a greater understanding of Scotland's past, which will in turn increase its value to contemporary and future generations and help safeguard Scotland's unique heritage. Scotland's story is still evolving and only by ensuring that a vibrant, vigorous and vital research ethos pertains across all communities will that story be better understood. The Society will continue to undertake advocacy, promoting, encouraging and supporting transparency and accessibility, encouraging and providing opportunities to better understand and benefit from Scotland's past.

5.4. Promoting Scotland's Past

Increasing everyone's understanding of the results of research and getting involved in the means by which that knowledge is won are vital if Scotland's past is to be valued and cherished for future generations. The Society will look to promote Scotland's past to everyone, removing barriers to understanding and knowledge and endeavour to broaden the audience for, and participation in, research into Scotland's past, increasing public benefit and contributing to our well-being and to that of future generations.

TRUSTEES' ANNUAL REPORT ON BUSINESS PLAN 2016-17

Council Trustees agree an annual Business Plan aimed at delivering against the Strategic Plan and its timetable (see later). This Trustees' Annual Report is structured to provide transparency against the aims of the Society and thus reports against the annual Business Plan.

EXECUTIVE SUMMARY

The initiation of a new Strategic Plan 2016-2021 following consultation with Fellows was a key part of the year and coupled with Annual Business Plans provides a transparent and tangible map to develop the Society and its activity into the future. The audited accounts indicate a substantial surplus, but this is mainly due to the residue of the anonymous legacy most of which was received in the previous financial year. The underlying core activity indicates a welcome surplus of £20,873. Further highlights over the year are laid out below against the most relevant heading from the Plan.

Financial Review

Total income for the year was £595,366 (2016: £695,594) and total expenditure was £541,276 (2016: £449,243). The net income for the year including the movement on investments was £228,074 (2016: £216,517).

An Independent Heritage Hub

The Society continues to investigate and develop the concept of a heritage hub. Various sponsored meetings have helped to bring Fellows together in a productive environment more often and the trial of live online lecture broadcasting provides the stepping stone to greater virtual interaction with Fellows unable to make the lectures. The use of e-communications has been vital to enabling Honorary Secretaries organise Fellows' events in Australia and the USA, with interest growing in these each year. Funding was secured for both *Scottish Archaeological Research Framework (ScARF)* and *Dig It!* and the numbers of Fellows continues to increase, providing a solid basis for the Society's charitable activity and advocacy. The development of solid silver Scottish pin badges will also provide further funds to support this activity. Two new co-opted Trustees have been invited to join Council to help deliver the accommodation and digital aspects of the Strategic Plan 2016-21.

Making Research Happen

The receipt of a major anonymous legacy and savings in the production of the *Proceedings* have increased the funds available to the Society to disburse as grants, doubling the budget of previous years. The Society grant aided 13 projects reflecting the diversity of research into the past, from an interview for a biography of a Scottish 20th century spy through dating the medieval Queen Mary harp to archaeological excavations on a possible Viking boat burial on Tiree. ScARF continues to encourage research into Scotland's past, and the appointment of a new part-time post has begun the development of ScARF in our partner museums in Orkney and Aberdeenshire Local Authorities

Understanding

The Society is honoured to be asked to lead on Aim Two, *Enhancing Understanding*, of Scotland's Archaeology Strategy for which the developments in ScARF are pivotal, such as the starting process of creating regional research frameworks to provide nuance to the archaeological research questions of all periods of Scotland's past. The Society continues to support both Green and Gold Open Access through its *Proceedings* and *SAIR*, with more information than ever freely available online from the Society's website. Twenty-nine out-of-print books and monographs were made available free to view online last year and a further three were published, one of which joined a book published only last financial year in selling out early in 2017. Six Open Access *SAIR* articles were also published and more are imminent.

Promoting Scotland's Past

As part of the delivery of eight lecture events, including one with the Scottish History Society and one with the NMS, the one subsequently hosted in Inverness with High Life Highland – Inverness Museum and Art Gallery was successfully live streamed to the internet as a trial for future developments. The lectures continue to be recorded through generous support from Sir Angus Grossart. Society Fellows in Australia also donated funds to support a travelling scholarship to attend the ninth Australian Conference of Celtic Studies in Sydney. AOC Archaeology Group sponsored the 2017 Rhind Lectures on *Sacred Heritage* by award winning archaeologist Professor Roberta Gilchrist, and ARP 2017 could not have been delivered so successfully without the support of numerous organisations. The successful attraction of sponsorship for the Society's activity is not only essential to enable these events to disseminate quality research into Scotland's past, but reflects the wider support for the Society as a charity. This year also saw the presentation of a Lindsay Fischer Lecture in collaboration with the newly renamed National Trust for Norway by Professor Margrethe Stang on *Medieval painted wooden vaults in Norwegian parish churches*. Dig It! 2017 won additional funding from HES and EventScotland to deliver very successful Scotland in Six and Hidden Gems promotions, highlighting the World Heritage Sites and the less well known heritage of Scotland.

These highlights are detailed further in the report below with each numbered item taken from the Business Plan and its numbering, followed by a short report on each.

PROGRAMME OF ACTION 2016-17

3.1. *Vision and Strategy*

- 3.2. The Council Trustees have developed and consulted with Fellows on a new five-year Strategic Plan. Following discussion of the responses a revised Strategic Plan 2016-2021 will be implemented from 1 June 2016.

The new Strategic Plan 2016-2021 was revised in light of Fellows' responses, agreed by Council Trustees and implementation started. The Strategic Plan is available on the Society website in the Resources section of www.socantscot.org.

- 3.3. Building on the accommodation review and Options Appraisal delivered and agreed in 2013-14, and the proposals in the new Strategic Plan, the Society will pro-actively consider and develop the Society accommodation, ensuring it is fit-for-purpose. Any proposed change in accommodation will be presented to Council Trustees for discussion and a decision on the actions to be taken.

The offices of the Society are housed within the National Museums Scotland (NMS), Chambers Street, Edinburgh, as per the arrangements agreed in the Conveyance of 1851 with the Commissioners and Trustees for Manufactures and Improvement in Scotland on behalf of Parliament as a condition of signing over the Society collection and museum to the nation. This formed the core of the national collections now housed in the NMS, and other parts are also curated in the National Records of Scotland, the National Library of Scotland and the National Galleries of Scotland, as well as Historic Environment Scotland (HES) and elsewhere.

An updated report on Society office accommodation and events space was presented by the Director to Council Trustees in 2016 when it was agreed to host a round-table meeting of sector interests and Council Trustees. A preliminary survey of rental options was presented to Council Trustees by the Director in August 2016. The rental option at that time was not pursued further given apparent costs. Council Trustees have since enquired with OSCR about charitable governance and the acquisition of premises. The OSCR representative strongly emphasised that the Trustees

should seek independent, expert legal advice on these matters. Council Trustees have agreed to include expertise in building development as a preferred skill for new co-opted positions on Council. After an application process, a candidate with those skills was proposed and agreed at the 15 May 2017 Council Meeting and Mr Iain McDowall FSA Scot has been invited to join the Council as a co-opted member. Initial legal advice regarding the Society's ability to purchase or otherwise acquire property has been sought and received from Shepherd and Wedderburn which is being considered.

3.4. Fellowship and Development

3.5. The Fellowship subscriptions were increased, and a new Student or Under 26 category created and Retired Fellows type changed to Over 65 at the 2014 Anniversary Meeting and took effect from 1 July 2015. The Society is pleased to see that this has had a significant positive impact on applications for Fellowship at the November 2015 Anniversary Meeting, particularly from students. The increase in subscription rates appears to have resulted in relatively few Fellows leaving the Society to date.

The number of Fellows was 2,720 at 31 May 2017 up 49 from 2,671 at 31 May 2016, and increasing from 2,635 at 31 May 2015 and 2,660 in 2014. The Society is aiming initially to reach 3,600 Fellows. The Society relies on Fellowship subscriptions as the main source of income to enable it to deliver its charitable objectives and activities and Council Trustees will continue to prioritise maintaining and increasing Fellowship alongside diversification of income.

Applications for Fellowship elections at the November 2016 Anniversary Meeting were slightly down on previous year, but still strong (122 elected with 94 paid to date, reminder letters are sent in June in advance of July 2017).

The Society has also developed a solid silver, Edinburgh hallmarked and handcrafted pin badge to be launched in 2017-18. This is expected to provide additional income and also help to promote the Society. A silver gilt version is also being created to reward long service as a Fellow and other achievements.

3.6. The Fellowship and Development Officer left the Society in December 2015, and the Society is in the process of advertising for a replacement.

Andrea Kaszewski was recruited as replacement Fellowship and Development Manager and started work on 6 June 2016. Following a review of the post and its activity Council Trustees agreed on 19 December 2016 to award a permanent contract which begins on 7 June 2017.

3.7. Council Trustees and Aberdeen and NE Section Committee members will each be asked to present at least three nominees for application to Fellowship.

Nine new Fellows were proposed by Council Trustees and Aberdeen and NE Section Committee members.

3.8. Fellows will be asked to present at least one nominee each for application to Fellowship.

The Society is always keen to welcome new Fellows and existing Fellows are the best champions of its work. Council Trustees encourage Fellows to sponsor colleagues, friends or family they think may be interested in joining the Society and supporting its objectives. An Under 26 or Student Fellowship type with a reduced subscription has been introduced to encourage younger Fellows and an Over 65 Fellowship rate reflects the changing circumstances of the work environment.

Fellows are reminded through the *Newsletter* and *eNewsletters*, as well as at events, to nominate candidates. Fellowship application forms are available from the Society website, or can be completed online, and require two supporting current Fellows. The deadline for Fellowship applications is the 1st September each year.

- 3.9. Encouraging donations has been successful, albeit in small amounts, and emphasis will continue to be placed on this form of giving to the Society in its communications with Fellows and non-Fellows.

Small but vital donations are received from Fellows through various means, and the Council Trustees are very grateful to those who help support the aims of the charity in this way.

In addition, the Society secured increased support again from Sir Angus Grossart QC CBE DL LLD DLitt FRSE FSA Scot for hosting and recording the 2016 to 2017 Society Lectures. Sir Angus said, "*The Society is a key element of the intellectual infrastructure which binds us together in Scotland. New technology is transforming our ability to uncover and understand our past, and guide our future. The marvellous work of the Society, and the members, deserves support*".

The Society again secured sponsorship from AOC Archaeology Group towards the May 2017 Rhind Lectures. Dr Andrew Heald FSA Scot, Managing Director of AOC Archaeology Group, said "*AOC Archaeology Group has been committed to recording, interpreting and promoting our shared heritage for over two decades, and we are very proud to be working in partnership with the Society of Antiquaries for Scotland in delivering the forthcoming Rhind lecture series*".

Grant support from HES and sponsorship from Current Archaeology magazine, the University of Aberdeen, AOC Archaeology Group, GUARD Archaeology, the Chartered Institute for Archaeologists (CIfA) and Edinburgh University Press was also gratefully received towards the Archaeological Research in Progress 2017 national day conference. The conference drew on recent research from across Scotland and the wide range of funding highlights the support for this promotional event in the sector.

Council Trustees are aware of the increasing need to encourage ethical sponsorship as a means of ensuring the Society continues to deliver and develop its high-quality services and are extremely grateful to those who have done so this financial year.

There is now the ability to add donations and sign up to Gift Aid on both paper and digital subscription payment forms, as well as online purchase forms. Legacy information is also more prominent on the website and in other published materials, but this is to be developed further, with the grateful receipt of a recent major legacy highlighting the benefits that such gifts can bring to the Society's charitable activity.

- 3.10. Increased communication and discussion with Fellows regarding the Society objectives and activity will aim to foster potential future legacies.

Future legacies are a long term goal, but the major anonymous legacy received across financial years 2015-16 and 2016-17 has allowed the Society to invest more in its charitable activity including grants, and promoted increased transparency for the allocation of Society funds. The Fellowship and Development Manager introduced a new Society bookmark with a message to promote legacy giving. The Society *eNewsletter* and other emails are now a regular feature of our communication with Fellows and we have introduced a new Overseas Fellows *eNewsletter* which has been well received.

The use of e-communications has been essential in helping the Honorary Secretaries organise Fellows' events in Australia and USA, as well as encouraging donations from Fellows to support a travelling scholarship to attend the ninth Australian Conference of Celtic Studies in Sydney in September 2016. Dr Martin Goldberg, Senior Curator in the Scottish History and Archaeology department at the National Museums Scotland was able to take up the offer of the scholarship to give lectures on his research for last year's blockbuster Celts exhibition at the NMS and his team's work on the Glenmorangie Project.

3.11. The Society will continue to develop digital communication this financial year and will look for funding to help develop this aspect of its activities.

No funding was identified in this financial year, mainly due to the disruption in the Fellowship and Development post. The development of a digital platform for publications dissemination will be a priority for the next financial year. A new co-opted Trustee has been interviewed and invited to join Council to help deliver the digital aspects of the Strategic Plan 2016-21; Dr Mhairi Maxwell has specific related skills and expertise in digital data management and cultural resources.

3.12. Direct Debit (DD) is now the preferred method of subscription payment. The Society offers Fellows the ability to pay their subscriptions in quarterly instalments. Fellows can also pay by cheque and credit/debit cards via the telephone or online through our secure payment portal on our website.

3.13. Fellows will be encouraged to pay subscriptions by DD or online through the Society website (1,926 Fellows are registered on the website, an increase of 43 on last year and 1,600 Fellows pay by DD, an increase of 100 on the previous year).

Only twenty quarterly DD instalments are currently in process and an internal review of the option indicated that this is disproportionately heavy on the Finance Manager's time; in response the Society would prefer those who wish to pay quarterly or in other instalments to discuss this with the Finance Manager and pay by Standing Order. DD is good for annual subscriptions and has helped retain Fellows and maintain the correct payments but it does require significant input from the Finance Manager to ensure we respect the DD rules and regulations.

3.14. The membership database used by the Society to keep track of Fellowship, subscriptions and Gift Aid etc. has ceased to be supported. The Society continues to receive support exceptionally having agreed a replacement. The replacement will be installed and tested across 2015-16 and 2016-17 to ensure that this critical aspect of the Society's operation is maintained. This will be funded from the investment General Fund if required, although alternative funding will also be sought.

The implementation of a new membership database, called Tribe, has been delayed, most recently due to the upgrading of the software before we receive it. However, we have in the meantime retained support for the current database, called MRM, and we continue to liaise with TSG, the provider to ensure that Tribe is correctly installed. We expect to start trials in July and August of 2017 with a provisional new go-live date in September 2017.

3.15. The Society will continue to encourage Fellows to take the Newsletter as a digital product to save costs in printing and postage.

294 Fellows take the *Newsletter* as a digital product. We continue to offer this as a preferred option in new subscriptions and other forms of communication.

- 3.16. Subscription forecasts beyond this financial year are calculated projecting a net increase of 65 new Fellows annually.

This is a conservative estimate, with recent new Fellows lists for the Anniversary Meetings in 2015 and 2016 having 169 and 122 elected Fellows respectively. However, not all Fellows pay their subscription on election despite reminders.

3.17. General and Designated Investment funds

- 3.18. The Society will implement an agreed Reserves Policy and investigate and, if considered appropriate, implement different strategies for each of its investment portfolios (General Fund and Designated Fund) more tailored to their use.

The unrestricted, undesignated reserves of the Society excluding fixed assets at 31 May 2017 were £609,000, equivalent to 13 months full running costs and Council Trustees believe this is sufficient to meet the current risks to the Society. The unrestricted but designated investments at the same period are worth about £688,357 and can also be used if required; however, Council Trustees have currently designated these to produce income for supporting the Society's charitable objectives.

A new Investment Reserves Policy was implemented this financial year by instruction to Investec Wealth and Investment Ltd. This states that the Society will maintain unrestricted financial investment reserves of between £100,000 and £200,000 (representing 25-50% of unrestricted annual expenditure). This amount is judged by Council Trustees to be sufficient to cover unavoidable unplanned expenditure or allow the Society to continue its current planned operations for a period of one year in the event of unexpected significant loss of income. The rest of the unrestricted investment funds will be designated to supporting the Society's charitable objectives, including publication, grants, lectures etc.

The portfolios were renamed 'Reserve' and 'Designated' Funds alongside new tailored investment strategies for each. The Reserve Fund value has been set at about £150,000 in the first instance and to be kept within a range approved by Council Trustees (currently £100,000 to £200,000). The investment policy is to have a balanced return from income and capital appreciation subject to a medium degree of risk. At 31 May 2017 the Reserve Fund stood at £145,241, generating about £4,500 of dividend income. The Designated Fund is to contain the balance of invested funds not held in the Reserve Fund, without limit, and an investment policy to generate income subject to a medium/high degree of risk. At 31 May 2017 the Designated Fund stood at £929,837 generating about £31,000 of dividend income.

The policy will be reviewed on an annual basis by the Council Trustees to confirm that the reserves are at the agreed level and that this level remains appropriate to ensure the effectiveness of the Society.

A Society application to the Heritage Lottery Fund (HLF) to help increase the investment funds was unsuccessful. The reasons for this will be examined and considered in advance of any future application to this grant stream.

- 3.19. The Society will discuss with Henderson Loggie Accountants the continued simplified presentation of financial information in the annual accounts.

This is ongoing, but the 2015-16 Annual Report and Accounts simplified the reporting of the Society's restricted and unrestricted funds and investment portfolios. The Trustees' Annual Report

has been restructured to provide transparency with regard to progress against the Strategic Plan and annual Business Plans.

- 3.20. The Society drew down General Fund resources in 2015-16 to contribute towards the employment of the Fellowship and Development Officer; the Society will do the same again in 2016-17 as per the agreed Fellowship and Development Strategy. This is the final year of this agreement and the Council Trustees will review this post and its benefits in 2016-17.

Due in part to the discontinuous nature of employment for the post, this funding was only partially drawn down, with a final year for 2017-18 still available through the original Council Trustees agreement for a three year post. As stated above, a review was carried out and resulted in a permanent contract being offered to the post after the 19 December 2016 Council meeting. The final agreed year of funding from the investment portfolio will be drawn down in 2017-18.

- 3.21. The Grants and Awards Committee will hold an additional meeting in 2016-17 to review its remit and how grants are resourced (currently through the Designated Fund), considered, committed and disbursed. The Committee will report to Council Trustees in advance of the budget considerations in March 2017.

The Committee met on 28 February 2017 and agreed the disbursement of £16,279 of grants from a budget of £24,020. This budget was £12,342 more than last year and reflected the Society decision to increase funds for grants as a result of savings made on the digital *Proceedings* and the receipt of a major legacy. There were 21 individual applications to consider, totalling £25,190.24 which was a decrease of about £21,294 on last year and a decrease of 19% in numbers of applications. This was also an increase of only £120 on the 2015 applications.

This year the Society awarded grants to a typically diverse group of projects, ranging from an interview to support a historical biography of the spy John Cairncross, through geophysical survey of Roman military sites, to investigative excavation of a possible Viking Boat Burial. In providing these funds, the Society aims to encourage best practice in the research of Scotland's past.

In March 2017 the Council Trustees ratified the following awards:

Applicant name	Project	Amount
Dr Valentina Bold	Swords with Stories	£1,995.80
Dr Laura Crombie	Cultural and Diplomatic Relations between Scotland and the Burgundian Low Countries, c.1384-1477	£1,143.50
Dr Natasha Ferguson	In your chain of friends: the material culture of displacement in WWII Lapland and Scotland	£746.00
Dr Robert Hay	The Lismore Nave Project	£2,000.00
Miss Louise Heren	Male Violence in Interwar Scotland	£1,152.00
Dr Kate Hill	Women and the materiality of social history, 1880-1960	£651.00
Dr Fraser Hunter	Early Celtic art in Scotland: a review of recent metalwork finds	£1,125.00
Dr Heather James	Giants Grave or Viking Boat Burial? An excavation on Tiree	£1,970.00
Dr Richard Jones	Geophysical surveys at Croy Hill and Golden Hill, Duntocher	£510.00
Mr David Forsyth and Dr Karen Loomis	Radiocarbon Dating the Queen Mary Harp	£1,848.00
Dr Mary MacLeod Rivett	Dating Driomor Viking House	£600.00

Applicant name	Project	Amount
Dr Darko Maričević	Slochd Measach (Giant's Grave), Islay – excavation and survey of a Neolithic chambered cairn	£1,638.00
Dr Christopher Smith	The Last Cambridge Spy: John Cairncross, a biography	£900.00
	<i>Total</i>	£16,279.30

The Ferguson, Heren, Hill, and Macleod grants were Gunning Jubilee Gift grants. The Jones grant was a Sir George MacDonald grant.

Reports from previous grant-funded projects are available on the Society website in the research & Projects section.

The Committee did not have time during this meeting to review its remit and the resourcing of grants and has tried to meet again twice, each having to be postponed due to diary conflicts. It is still the intention to meet outside of the annual round of grant decisions.

3.22. *Dig It! 2017*

3.23. The Society is working with Archaeology Scotland on behalf of the heritage sector to deliver Dig It! 2017 as part of the Year of History, Heritage and Archaeology. The Vision is to ensure that Scotland's Year of History, Heritage and Archaeology is a huge success. After a successful year in 2015, Dig It! 2017 is well placed to provide bespoke projects which will target domestic tourists and young people (16 to 24 years old) with an emphasis on inclusivity.

Dig It! has been very successful in meeting its targets to date and anecdotal evidence indicates the brand is well ingrained across the heritage sector and beyond. The project has also been successful in attracting other resources and supporting other Year of History, Heritage and Archaeology projects to attract resources. Dig It! reports to Council Trustees through the Director's report at Council meetings and reported direct at the 21 December 2015 Council meeting.

3.24. Funding from Historic Environment Scotland was gratefully received by the Society from the Voluntary Sector Direct Funding scheme of £83,000 in 2016-17 and £83,000 for 2017-18. This funding will conclude at the end of March 2018.

3.25. Dig It! is seeking funding from EventScotland to support the project as part of the Themed Focus Year. Other funding will continue to be sought from sponsors and other organisations to help support the delivery of this project and Dig It! is collaborating with JUMP Marketing to develop the website and other marketing for the project.

3.26. Archaeology Scotland provide their Education Officer, Rebecca Boyde, on a secondment two days a week to support the Dig It! 2017 project.

3.27. The project is managed by both Archaeology Scotland and the Society through a Memorandum of Understanding and is supported by an Advisory Panel representing the major institutions and individuals collaborating through Dig It! 2017.

The Society receives £81,000 in 2016-17 and £80,000 in 2017-18 with the remainder going to our partner Archaeology Scotland to support the secondment of their Education Officer to the project. An uplift of £11,069 from HES was agreed for 2016-17, and an additional £5,000 from HES and £5,000 from MGS to support Dig It! TV in 2017-18.

An additional £9,300 from HES and £37,500 was received from EventScotland to support *Scotland in Six* as a Signature Event for the Year of History, Heritage and Archaeology. Other minor funds have also been forthcoming from EventScotland to support activity with them as a partner (such as attending VisitScotland tourism industry events).

This project has been very successful in attracting financial support when required, and has developed close working relationships with EventScotland. Council Trustees have been advised that decisions on the future of Dig It! need to be made in advance of the end of September 2017.

3.28. Boyne to Brodgar: Making Monuments, Creating Communities

3.29. The Society continues to support a project that coalesced around the ScARF Neolithic panel discussions and aims to create a major research project for Scotland and Ireland. The Project is now led by Professor Gabriel Cooney of the University College Dublin in collaboration with Dr Jeff Sanders, Dr Andrew Heald, Dr Gavin MacGregor, Dr Richard Tipping and Mr John Barber, drawing together a wider group of interested parties.

3.30. The project was funded by a grant from Historic Environment Scotland for April 2015 to March 2016 to support the development of partners across the two countries. It has been awarded further funding for 2016-17 by Historic Environment Scotland to support a funding bid to LEADER for staff to create a major funding bid.

Changes during this financial year to the way in which LEADER funding is applied has made the desired application too difficult for a voluntary group. The future of the project is under discussion, but the award from HES for this year could not be spent. There is still support for the project and the Society will help facilitate and participate in discussions as required.

ScARF updates the website for this project. The grant awarded to this project was successfully transferred as a welcome uplift to Dig It! after discussion with, and an application to, HES.

3.31. ScARF

3.32. The Society was successful in receiving Voluntary Sector Direct Funding from Historic Environment Scotland for the continued development and maintenance of ScARF on behalf of the sector in 2015-18.

The Society was successful in applying for HES funding of £37,000 in 2015-16, £38,000 in 2016-17 and £39,000 in 2017-18. The Project reports to Council Trustees through the Director's report at Council meetings and reported direct at the 17 October 2016 Council meeting.

3.33. The Society has successfully applied to Museums Galleries Scotland for additional funding of £48,000 over three years to develop the next phase of ScARF within a museums environment, collaborating with Orkney Museums Service and Aberdeenshire Museums Service. The Society is currently advertising for a part-time post to deliver this aspect of the Project.

A part-time post was recruited (Anna MacQuarrie) and started on 6 June 2016 on a fixed term contract to end of March 2018. This contract will now be extended to end of March 2019 on confirmation of additional funding from HES (see below).

3.34. The Society will also pursue other forms of resource and funding support to continue ScARF.

This project has successfully restarted and is now staffed by two part-time posts. The Society successfully applied for an uplift and extension to the agreed grant from HES to support further activity (£3,750 over 2017-19) a new regional framework (£47,430 across 2017-19 for the South East

Scotland Archaeological Research Framework) and extend the Project Manager post to complement that of the MGS supported ScARF Museums Project Officer post to end March 2019 (£51,500).

The two posts will continue to update and maintain the website at www.scottishheritagehub.com, providing a framework for the development of research in Scottish archaeology by critically reviewing the current state of archaeological knowledge and considering the potential and practicability of future areas of research. ScARF is developing, in partnership with all those involved in the archaeology of Scotland, local or regional research agendas, greater educational links and rekindling more museum oriented collections research. The former has included working with Kilmartin House Museum in developing a framework for Argyll and Bute, the Universities of Glasgow and Stirling and the Glasgow School of Art to create a thematic framework for Carved Stones in Scotland, and a collaboration of Local Authorities and Wessex Archaeology Scotland to develop a South East Scotland Archaeological Research Framework (SESARF). ScARF has provided bursaries to students attending major conferences within and beyond Scotland that has helped to engage tertiary education with ScARF, alongside lectures to students at the University of the Highlands and Islands. The ScARF Museums Project is working in partnership with Aberdeenshire Museums Service and Orkney Museums Service.

3.35. *Publications*

3.36. The Trustees will continue to examine publications carefully as part of the Strategic Plan for the Society for the next five years. However, it is clear that further development of digital dissemination will be a core aspect of the Society publication strategy.

Publications staff report to Council Trustees through the Director's report at Council meetings and reported direct at the 23 March 2017 Council meeting. During this period the Managing Editor and Sales Manager left the Society, and after a recruitment exercise a new Managing Editor (Catherine Aitken) was appointed from 22 August 2016.

3.37. The Managing Editor and Director will ensure the mix of publications is fit-for-purpose and includes a policy on Open Access.

The Society continued to publish *PSAS*, *SAIRs* and books, including the support of Green and Gold Open Access as detailed on the website in the Publications section.

3.38. The new Editorial Advisory Board will continue to support the Managing Editor.

The Editorial Advisory Board is working effectively, with ongoing discussions as to its role and remit.

3.39. The Society will invite Fellows to opt-in to a hardcopy version of the *Proceedings*, otherwise receiving only the digital version; the Society could produce only 1,000 physical copies before incurring significant cost disbenefits.

620 Fellows opted in to a physical copy of the *PSAS*. More continue to shift to a digital version each week. The Society printed 1005 and posted 831 copies in November/December 2016, with an additional 30 provided to Fellows who compounded their subscription subsequently or were late in letting the Society know they wanted a hardcopy. The development of a digital platform that offers greater benefits than a simple PDF document is required to show what a digital subscription would offer. This is a priority for external funding.

3.40. The *Proceedings* will accept submissions under the Gold Open Access scheme, the charge for which is currently £3,000 for a short article, and £5,000 for articles over 36 pages in length, and continues to be Green Open Access compliant.

The development of a digital platform would also allow us to reduce Article Processing Charges (APCs) for Open Access (OA) due to lower costs from printing and postage. *PSAS* 145 published in November 2016 had four OA articles, with two OA obituaries and a further article being made OA for May 2017 to celebrate Sir Alexander Henry Rhind and his bequest to the Society still acknowledged today by the Rhind Lectures delivered in May 2017 this year.

3.41. The *Proceedings* expenditure is variable depending on the numbers of articles submitted and accepted in any financial year, and printing and distribution costs; *PSAS* 144 cost c.£28,000 to produce. The Managing Editor will ensure that both grant-aided and unfunded papers that meet the required quality for publication are encouraged. The production of our *Proceedings* is seen as a crucial area of Society business, which allows the Society to disseminate knowledge worldwide.

PSAS 145 cost £4,450 to distribute and £7,300 to print, totalling £11,750, a saving of c£10,000 on these costs. There are additional publication costs (typesetting etc.), with some increased cost expected due to changes in staff over the period which required additional external work to ensure publication kept to timetable. In general the move towards a digital version of the *Proceedings*, through the grateful support of a large majority of the Fellows, means that ongoing financial savings can be made in the area.

3.42. The Society will analyse the library exchange scheme, ensuring it is fit-for-purpose and considering the impact of a digital *Proceedings*.

The NMS Research Library receives 163 periodicals as exchanges from other societies and libraries in return for copies of the *Proceedings*, as well as publications donated by Fellows through the Society. Fellows are statutorily entitled to free access to the NMS Research Library through the National Heritage (Scotland) Act 1985 (Section 3(5)), and enjoy borrowing privileges.

A full list of library exchanges has now been compiled. A meeting will be sought with the NMS Research Library to discuss the effectiveness of the scheme and ensure that it is fit-for-purpose for them (the ultimate repository of the volumes exchanged). Once this has concluded the scheme will also need to be evaluated against the impact of a fully digital *PSAS*.

3.43. The *Proceedings* Vol 145 will be published by the end of November 2016.

Completed on time and budget despite the change in Managing Editor during the period of production.

3.44. The Murray Medal for History will be advertised in 2016 to encourage submission of papers that (if successful) would be published in Vol.146.

This award was advertised and received two submissions, both of which were evaluated by an independent panel with a recommendation not to award the prize. However, one of the papers will be peer reviewed for publication in the *Proceedings*.

3.45. The Society will continue to lead on issues relating to the publication of historic environment research in Scotland, including Open Access.

Discussions with HES have helped prioritise the development of OA across the sector. The Society staff have met with the National Library of Scotland to discuss digital dissemination and archiving, providing useful information for the development of increased digital production in the Society. Our

out-of-print books were made available OA on the ADS platform, making no less than twenty-nine books and monographs available free to view online which can be accessed from the Society website Publications section. The Society hosted a day seminar/workshop on OA in February 2015. The Managing Editor attends meetings of the ADS Management Group and she and the Publications Assistant also attend other relevant meetings.

3.46. The Society will look to increase income from book sales and reduce expenditure where possible to try and keep books cost neutral at least, although Trustees agree that this is knowledge dissemination congruent with the Society's charitable remit.

Two recent books, *Bearsden* and *Portmahomack*, have sold out rapidly on publication. Sales over the year have totalled £17,936, some £9,800 more than last year.

3.47. The Society will continue to have a sales presence at relevant events in 2016-17.

The Society sold books at:

Europa Conference 2016 (Edinburgh University 3-4 June 2016)

FMSG Day Seminar (Edinburgh University 21 June 2016)

Edinburgh International Book Festival (16-29 August 2016)

AGM (NMS 30 November 2016)

Portmahomack Society Lecture (NMS 10 April 2017)

Rhind lectures (NMS 19-21 May 2017)

ARP conference (NMS 27 May 2017)

Staff will undertake a review of sales opportunities based on the sales and promotional opportunities these events presented.

3.48. Currently the Society aims to publish five books in 2016-17, several of which are already near completion. These include the excavations at *Portmahomack*, and in advance of the M74 extension, the underwater excavation of the *Cromwellian shipwreck off Duart Point*, and a book on *Scottish Glass*.

The Society has published three books in the year ending 31 May 2017 and work continues on several further volumes. *Portmahomack on Tarbat Ness* has already sold out, and *Bearsden* from the previous year has also sold out. The Society is looking at ways of making these out-of-print books available Open Access on line.

Portmahomack on Tarbat Ness: Changing Ideologies in North-east Scotland, Sixth to Sixteenth Century AD

by Martin Carver, Justin Garner-Lahire, Cecily Spall

ISBN: 9781908332097

The Birth of Industrial Glasgow: The archaeology of the M74

by Michael Nevell (edited by Andrea Smith and Frank Meddens)

ISBN: 9781908332103

A Cromwellian Warship wrecked off Duart Castle, Mull, Scotland, in 1653

by Colin J M Martin FSA Scot

ISBN: 9781908332110

In addition, a book on Scottish Glass, entitled *From Goblets to Gaslights, The Scottish Glass Industry 1750-2006* went to the printers in this financial year and will be published in June 2017.

3.49. One of these books is a volume entitled *Reekiana* which represents a non-excavation publication in the spirit of the excellent selling *Painting the Town*. An unpublished collaboration between Sir Walter Scott and artist James Skene of Rubislaw it is an early 19th-century guidebook of Edinburgh. The contemporary descriptions and beautiful watercolours reveal fascinating insights into the now-lost architectural landscape of the city. This represents a slightly different type of book for the Society, one that is potentially more commercial publication. The Society is aiming to publish this to coincide with the *Sir Walter Scott the Antiquary* conference in October 2016.

The Society continues to work with our partners in City of Edinburgh Council Central Library on publishing this book. Without independent funding the rate of progress is slow but copyright is being resolved and transcription of the handwritten text is being undertaken. The publication date will likely fall into late 2017 or sometime in 2018 and the proposed conference on Scott the Antiquary has been cancelled (see 3.60 below).

3.50. The Society Strategic Plan proposes to continue to produce free to access articles on the internet through the Archaeology Data Service (ADS) as a trusted digital repository; these form a key and much praised aspect of our charitable work. It will change the title to *Scottish Historical and Archaeological Internet Reports* (SHAIR) and develop the format of delivery to promote and encourage the publication of papers on a wider range of subjects.

Due to changes in staff there was no change in the production and name of the *SAIR* series, but this will be effected as part of the longer term move to a new digital dissemination platform in due course. The Society still uses ADS as a trusted digital repository for its digital publications.

All *Scottish Archaeological Internet Reports* are freely available online at the Archaeology Data Service (ADS - <http://archaeologydataservice.ac.uk/archives/view/sair/>) and linked to Digital Object Identifiers (DOIs) to ensure the accessibility of *SAIR* in the future. The series is also being permanently archived by the National Libraries of Scotland (NLS), because it is, in their words, 'an important part of our documentary heritage'.

3.51. *SHAIR* will continue to be advertised as a Gold Open Access publication in 2016-17 for all aspects of historic environment research and the Society will aim to publish five *SHAIR* articles in 2016-17.

The Society published six *SAIR* articles (e-ISSN 2056-7421), exceeding expectation, with a further three awaiting upload to the ADS website, and more in various stages of production.

Engl, Rob and Lindsay Dunbar (2016) '*A Roman Road Runs Through It: Excavations at Newbridge, Edinburgh*'. Scottish Archaeological Internet Report 59.

Ellis, Clare (2016) '*Multi-period activity, the European Marine Science Park, Dunstaffnage, Argyll*'. Scottish Archaeological Internet Report 60.

Cook, Martin (2016) '*Prehistoric Settlement Patterns in the North-east of Scotland: Excavations at Grantown Road, Forres 2002-2013*'. Scottish Archaeological Internet Report 61.

Atkinson, John A (2016) '*Ben Lawers: An Archaeological Landscape in Time. Results from the Ben Lawers Historic Landscape Project, 1996-2005*'. Scottish Archaeological Internet Report 62.

Johnson, Melanie (2016) '*Excavation of two Early Bronze Age Short Cists and a Prehistoric Pit at Lindsayfield, near Stonehaven, Aberdeenshire*'. Scottish Archaeological Internet Report 63.

Kilpatrick, Maureen C (2016) '*Relieving Floods, Revealing History: Early Prehistoric Activity at Knocknagael Farm, Inverness*'. Scottish Archaeological Internet Report 64.

3.52. Programme

3.53. Lecture evenings and other events to continue in 2016-17, including at least one meeting outside Edinburgh and Aberdeen.

The Society provided the following events, including special events and lectures at its regular Ordinary Meetings. The joint event with NMS and the Rhind Lectures were delivered as part of the Scottish Government focus Year of History, Heritage and Archaeology 2017.

Monday 10 October 2016 Edinburgh

Tuesday 11 October 2016 Aberdeen

Lecture Meeting

Dr Elizabeth Curtis, School of Education, University of Aberdeen

The creation of archaeology as a science in Scotland in the mid-19th century

Monday 14 November 2016 Edinburgh

Tuesday 15 November 2016 Aberdeen

Lecture Meeting

Emeritus Professor Jim Dickson, University of Glasgow

Ötzi the Iceman: 25 years on

Monday 12 December 2016 Edinburgh

Tuesday 13 December 2016 Aberdeen

Lecture Meeting

Professor Richard Roger Professor of Economic and Social History, University of Edinburgh

Mapping the City: a new approach for the digital age

Joint with the Scottish History Society

Monday 16 January 2017 Edinburgh

Tuesday 21 March 2017 Aberdeen

Lecture Meeting

Liz Davidson, IHBC, Hon FRIAS, OBE, Senior Project Manager, Mackintosh Project, Glasgow School of Art

Restoring the Mackintosh Building following the 2014 fire

Monday 13 February 2017 Edinburgh

Tuesday 14 February 2017 Aberdeen

Dr Ruth Siddall, University College London

Painting the Past: Using geological techniques to identify artists' pigments in Roman archaeology

Monday 13 March 2017 Edinburgh

Lecture Meeting

Alison Cameron, Cameron Archaeology Ltd

Medieval Friaries in Aberdeen

Monday 10 April 2017 Edinburgh

Tuesday 11 April 2017 Inverness

Lecture Meeting

Professor Martin Carver, University of York

Portmahomack on Tarbat Ness – barometer of European politics

In association with High Life Highland – Inverness Museum and Art Gallery

Monday 8 May 2017 Edinburgh

Joint Meeting with National Museums Scotland

Dr Margaret Maitland, Senior Curator of the Ancient Mediterranean at National Museums Scotland
The Tomb Uncovered

There were seven Edinburgh events in the programme, with further three ad-hoc events such as the lecture in the NLS, an evening reception and talks in Lyon & Turnbull offices and an evening reception and talks in Investec offices. One of the lectures was hosted in collaboration with High Life Highland in Inverness town hall, and the same lecture in Edinburgh was successfully live-streamed for the first time.

Many events are now becoming fully booked, such as the Celts, Portmahomack, and Oetzi lectures, as well as the joint Egyptian Tomb lecture event with the NMS on 8 May 2017.

Fellows in Australia held another evening dinner and lecture meeting in Melbourne (7 April 2017), and Fellows in the USA have held a similar event in Atlanta on the weekend of the Stone Mountain Highland Games (15 October 2016). The promotion of two Fellows as Honorary Secretaries has enabled these events to happen. It is hoped that these will continue and that other events can be developed outside Scotland and the USA with the help of Fellows across the globe.

3.54. Anniversary Meeting held on 30 November 2016.

The Anniversary Meeting or Annual General Meeting was held in the NMS in Edinburgh on St Andrews Day as per Law 20, and is fully discussed at the end of this report.

3.55. Aberdeen and North East Section to host Society events.

The Section hosted five Society events from the programme and it is to the credit of the speakers that they were willing to give so freely of their time to lecture to two venues. The Council Trustees are very grateful to lecturers for their time and energy. The Section also hosted additional events including:

Tuesday 1 November 2016

Caroline Wickham-Jones

People and Water in Neolithic Orkney

Tuesday 7 February 2017

Dr Dawn McLaren

New light on Bronze Age Aberdeenshire: a recent re-examination of a barrow at Bairnie Hillock

Tuesday 7 March 2017

Jackson Armstrong

Medieval Aberdeen's Digital Future: Unlocking Scotland's Burgh Records

Tuesday 9 May 2017

Fellows' Evening and Section AGM, held at the Advocates' Hall, Concert Court, Aberdeen. The Fellows' Evening included short presentations as follows:

Finlay McKichan FSA Scot – *Lord Seaforth*

Douglas Campbell FSA Scot – *Union Street Regeneration*

Chris Croly FSA Scot – *The King's Dig & Hungry Histories*

Jane Geddes FSA Scot – *Tullich and Environs*

3.56. Summer Excursion 2016

The successful Summer Excursion visited St Vigeans church and Historic Scotland carved stones museum with Professor Jane Geddes as an expert guide and Hospitalfield country house and art centre.

3.57. Rhind Lectures 2017 (19-22 May 2016)

Held across the weekend of Friday 19 May to Sunday 21 April 2017 in Edinburgh, award-winning archaeologist Professor Roberta Gilchrist, Professor of Archaeology, University of Reading presented *Sacred Heritage: the Archaeology of Medieval Beliefs*. The lectures began on Friday evening with *Sacred Values: Medieval Archaeology and Religious Heritage* where Professor Gilchrist introduced the audience to the sites and material to be referred to throughout her talks and asked what the significance of medieval archaeology was to contemporary society. Saturday examined *Monastic Archaeology and National Identity: the Scottish Monastic Inheritance*, which identified significant Scottish evidence for monasticism and set this against its contemporary study. *Medicine for the Soul: the Archaeology of Monastic Healing* explored therapeutic treatments and hospital infirmaries throughout medieval Britain, and the *Materiality of Magic: the Ritual Lives of People and Things* highlighted the continued use of magic within sacred space and medieval religion. Sunday highlighted *Monastic Legacies: Memory and the Biography of Place*, examining Glastonbury Abbey in detail and the series concluded with *Sacred Myths: Archaeology and Authenticity* which explored some of the contemporary meaning and understanding of sacred heritage in contemporary society, highlighting a multiplicity of uses and understandings of medieval research, with particular emphasis on Glastonbury, Walsingham, Iona and Melrose. A fantastic series of lectures which followed the previous year's talks in bringing together contemporary management and ethical issues with the archaeology of medieval Britain, and plenty of Scottish evidence throughout, as well as the new identities of place being developed for the 21st century. The Lectures were gratefully sponsored by AOC Archaeology Group.

3.58. Lindsay Fischer Lectures to be hosted in Edinburgh, Aberdeen and Kirkwall (12th, 13th and 14th June 2017)

While outside of the strict financial year, this is noted as an additional event on the 2016-17 programme. Professor Margrethe Stang will present her paper on *Medieval painted wooden vaults in Norwegian parish churches*. In addition, the Fortidsminneforeningen (Society for the Preservation of Norwegian Monuments or newly renamed National Trust of Norway) CEO and Fischer-Lindsay lecture organiser will also visit with the lecturer and will meet with the Society, HES and NTS on an official fact-finding mission.

3.59. ARP 2017 to be hosted by the Society in Edinburgh (27 May 2017)

The National Conference was held as planned on Saturday 27 May 2017 in the NMS, Edinburgh in collaboration with Archaeology Scotland and supported by a range of funding detailed above. The presentations featured a series of projects from across Scotland including a nationwide project on metal detecting which provided for live voting with the audience. The range of material and the excellent research being undertaken by various researchers across Scotland was a highlight of the day.

3.60. *A Scott the Antiquary* international conference in association with Abbotsford Trust (7-8 October 2016)

This event was cancelled due to poor ticket sales; Fellows were consulted on this through an online questionnaire and the results analysed and discussed with Council Trustees. The decision was taken not to proceed with a conference and instead a smaller event, possibly a joint lecture with Abbotsford Trust and the Faculty of Advocates is planned for autumn 2018.

3.61. *Advocacy*

As the premier antiquarian body in Scotland, the Society is consulted by a wide range of organisations from central government to academic funding bodies such as the Arts & Humanities Research Council, where the Society is considered a Subject Association. Our independence from government, university or agency and the wide range of experience of the Fellowship provides us an important voice speaking for Scotland's past. The Director stepped down from the Board of Trustees of the Built Environment Forum Scotland (BEFS) having served a full term of office during the reporting year. The Society remains a founding member of BEFS as the umbrella body which brings together non-governmental organisations working in the historic and built environment sector.

The Society is a member of The Archaeology Forum (TAF), a UK-wide grouping of non-governmental organisations, and through this the Director is made aware of, and regularly contributes to, consultations and initiatives from outside Scotland, which may have an impact on the Scottish historic environment and vice versa. The Forum also provides support for specifically Scottish issues. The Director is a member of the Scottish Strategic Archaeology Committee which is helping deliver Scotland's Archaeology Strategy facilitated by Historic Environment Scotland. The Society is a lead body for Aim two of this Strategy: Enhancing Understanding.

The Director is a member of the Chief Executive Officer's Forum (CEO Forum) which has replaced the Historic Environment Operational Group and is chaired by HES, but is still tasked to help deliver *Our Place in Time (OPiT)* the Historic Environment Strategy for Scotland. This group is the CEO level equivalent of the Scottish Historic Environment Forum, chaired by the Cabinet Secretary for Culture and External Affairs, which is attended by the Society Treasurer. Information on this governance framework for the Strategy is available on the Scottish Government website.

The Society welcomes Fellows' views on all these matters and on the continuing development of our sector. Society advocacy papers and letters are available on the Society website under Resources.

The Society is also represented on the Archaeology Data Services (ADS) Management Committee, the Research Committee for the Antonine Wall, the National Committee on Carved Stones in Scotland (NCCSS), the Heritage Audit advisory group, the Forum for Information Standards in Heritage (FISH) and the Society for Museum Archaeology (SMA). At least one Fellow represents the Society on the National Museums Scotland Board of Trustees as stipulated in the National Heritage (Scotland) Act 1985, and Fellows also represent the Society on the Sir Henry Wade's Pilmuir Trust, the Mouswald Trust, the Donald Dalrymple Fund, and The Laws Advisory Group. Through all these organisations we are able to keep abreast of current news in the heritage sector and discuss and support the historic environment of Scotland.

3.62. *Management and Governance*

3.63. Review staff pay

Trustees successfully completed a review of staff pay with a new pay structure to be introduced on 1 June 2017.

Over the financial year 2016-17 staff welcomed an offer from Trustees of a discretionary Cost of Living increase to their salaries of 2%.

The Society's summary Income and Expenditure Account together with explanatory notes are presented to the Fellows at the Anniversary Meeting and the full report made available on the Society website. The presentation style follows the required accounting standards for charities. The majority of the Society's income derives from Fellowship subscriptions.

3.64. Risk management

The Society has drawn up a risk register to consider the major risks to which the Society is exposed. This is reviewed by Council Trustees annually to ensure that the systems and procedures in place are appropriate to mitigate exposure to those risks. At the end of the financial year 2016-17, the key risk area requiring action was the need for fit-for-purpose office accommodation for staff and visitor health and safety. This is being addressed through the new Strategic Plan 2016-21. Council Trustees consider they have sufficient procedures in place to oversee and manage the inherent risk in a portfolio of investments.

Delivery Timetable

The Society is delivering against a timetable laid out in full in the Strategic Plan 2016-2021. Of those items detailed for 2016-17 most are being delivered on time, or ahead of time, but the following items have either not been addressed or only partially addressed to date. Details on each is provided in the report above against relevant reference numbers.

2016-2017 STRATEGIC PLAN ACTIONS

<i>Action</i>	<i>Strategy reference</i>	<i>Business Plan and report reference</i>
Accommodation options considered, rigorous business plan created for chosen option, including detailed risk assessment	6.1.1, 6.6	3.3, partially addressed.
Complete development of <i>SAIR</i> into <i>SHAIR</i>	6.3.2, 6.3.4, 6.3.5, 6.4.6	3.50, not completed.
Delivery of collaborative Scott conference with Abbotsford Trust on anniversary of publication of <i>The Antiquary</i>	6.2.4, 6.3.6,	3.60, cancelled due to poor ticket sales.
Produce Society impact report for 2016 Anniversary Meeting	6.1.7, 6.3.3	To be considered for 2017 Anniversary Meeting.
Implement merchandise development if initial trial in 2015-16 successful	6.1.8	3.5, developed in 2016-17
Plan international themed conference if agreed	6.3.8	3.60, 3.53
Staff Remuneration package reviewed	6.6	3.63, completed in 2016-17
Fellowship subscription rates reviewed	6.5	3.5, to be completed in 2017-18
Review heritage sector infrastructure for efficiencies	6.1.10, 6.2.4, 6.4.4	No progress; other work undertaken by bodies other than the Society

FUTURE PLANS AND COMMITMENTS

The Council Trustees have agreed a Business Plan and Budget for 2017-18 which will continue to deliver the aims of the Strategic Plan 2016-21. Highlights from the Plan include:

An Independent Heritage Hub

A focus on retaining and increasing the number of Fellows of the Society, with a continued emphasis on increased philanthropy to help the Society deliver on its charitable objectives.

Pro-actively consider and develop the Society accommodation, ensuring it is fit-for-purpose. This will include ensuring the correct mix of expertise on the Council Board of Trustees.

Apply for funds to develop a digital platform for the *Proceedings* and *SAIR* (to be renamed *SHAIR* at launch – Scottish Historical and Archaeological Internet Reports) and the Society books. This will form the core focus towards moving from mainly hardcopy to mainly digital dissemination of information on Scotland's past.

The production of Society merchandise in the form of unique solid silver lapel pins designed and handmade by an early career Scottish silversmith, Karen Wallace, who trained under Malcolm Appleby. Hallmarked in Scotland these will be prestige items available for sale to Fellows and their colleagues, with a number in silver gilt to use as awards by the Society. Proceeds will be invested in delivering the charitable activity of the Society.

Making Research Happen

Maintain and increase if possible the amount available to the Society to disburse in the form of grants and awards. The current amount budgeted for 2017-18 is £22,000, double the previous budgets.

ScARF will continue to develop as a core activity of the Society, creating more nuanced Regional Research Frameworks across Scotland and working with our museum partners to develop collections related frameworks through the ScARF Museums Project and integrate both into the national ScARF.

Understanding

While further developing digital dissemination as a core aspect of the Society publication strategy there will continue to be further books and *SAIR* articles produced on a wide range of topics.

The Society will continue to update and develop its Open Access policy and encourage others by leading through example in this field. It is hoped to produce at least one Open Access digital book in 2017-18.

The Director will work with the new *Our Place in Time* Chief Executives' Forum to help deliver the aspirations of Scotland's Historic Environment Strategy, and the Society will support Scotland's Archaeology Strategy and lead on *Aim Two – Enhancing Understanding* for the heritage sector.

The Society will undertake advocacy promoting, encouraging and supporting transparency and accessibility, as well as encouraging and providing opportunities to better understand and benefit from Scotland's past. This will include responding to consultations, but also leading on or helping to develop positive change in policy and practice. For example, *Scotland's earliest people, their landscape and houses* day conference will provide greater understanding and better prospection, excavation, promotion and management of Mesolithic houses.

Promoting Scotland's Past

Working with Archaeology Scotland on behalf of the heritage sector to deliver Dig It! 2017 as part of a successful Year of History, Heritage and Archaeology. Dig It! will also deliver the second part of the Scotland in Six project, *Hidden Gems*, to highlight lesser known sites across Scotland.

The Society will lead on a project to move, conserve, interpret and better promote the Viking age runestone in Edinburgh. Funding for the project has been secured and the Society will work with the University of Edinburgh, National Museums Scotland and the City of Edinburgh Council to ensure a positive and sustainable future for this neglected piece of heritage from Sweden in Scotland.

ANNIVERSARY MEETING REPORT 2016

The Anniversary Meeting is held, as per Law 20, on St Andrew's Day, except where this falls on a Sunday. The meeting is also the Annual General Meeting of the Society. It was held on Wednesday, 30 November 2016, in the Auditorium, National Museums Scotland, Chambers Street, Edinburgh, starting at 4.30pm, Dr David Caldwell, President, in the chair.

Reports

The Treasurer's Report and the Director's Report were both read and approved.

RBK Stevenson Award

The President announced the winners of the RBK Stevenson award for the article published in the *Proceedings* on a topic that best reflects the scholarship and high standards of this distinguished individual who was for many years the Keeper of the National Museum of Antiquities of Scotland and was President of the Society between 1975 and 1978.

The RBK Stevenson Award of £50 went to Alice Blackwell and Susanna Kirk for their paper titled "*Seventh century or seventeenth century? Identifying glass beads from Scotland*".

Presidential Address

Dr David Caldwell delivered his Presidential Address as follows:

"As the Society's President I have had the honour and privilege to preside at a whole range of meetings and events this last year. I might say the usual sort of thing – not because they were in any way dull or pedestrian but because they were all of a high standard, and I hope motivated and enthused many of you as much as me. The Society tries in its lectures programme to reflect the full range of antiquarian research being undertaken in Scotland and bring to you the most exciting, recent and innovative work as well as reviews and studies of topics and projects which have been with us for a long time. Do tell us if there are speakers and subjects that you think we should be featuring.

I am reluctant to pick favourites from a strong programme, but perhaps it is not inappropriate to say how much I, and so many others, enjoyed our fellow, Fraser Hunter's talk on the Celts exhibition here in the museum, backed up for some of you by a guided tour round the exhibition. We very much value our long and strong association with NMS and it is good for us to provide our support for their efforts.

The jewel in our crown when it comes to lectures is the annual series of Rhind Lectures, this year delivered by Professor Roey Sweet of Leicester University on the subject of Antiquaries, Archaeologists and the invention of the Historic Town, a fitting subject for the Year of innovation, Architecture and Design. It is good to see that we have so many fellows who are committed to giving

up a whole weekend for the Rhinds, and they would not have been disappointed by Professor Sweet's thoughtful and well delivered offering.

Another important annual event is ARP – the Archaeological Research in Progress conference which we stage jointly with our friends and colleagues in Archaeology Scotland. In May it was their turn to organise the event, this time in Galashiels with a focus on work in the Borders. There was the annual Society outing by bus to St Vigeans and Hospitalfield House, both in the vicinity of Arbroath, a treat for all of us lucky enough to be able to go. Our fellow, Professor Jane Geddes of Aberdeen University, welcomed us to the church at St Vigeans and the museum with its outstanding collection of Pictish sculpture, and gave us a remarkably insightful account of the sculpture – not without making us work, requiring us to try and find more examples incorporated into the fabric of the church. The staff of Hospitalfield House, a wonderful example of 19th-century arts and crafts, made us most welcome. Added interest for us was the realisation that the house is also considered to be the model for Monkburns, the home of the Antiquary Jonathan Oldbuck in Sir Walter Scott's novel with that title.

Other events of note include our joint meeting with National Museums Scotland in February, with a panel of experts making cases for which building in Scotland in the last 6,000 years was most worthy of celebration as an example of innovation and design that changed the face of Scotland. The choices ranged from Skara Brae to the Town Centre at Cumbernauld, and as intended, resulted in a lively discussion before a vote decided on the medieval option – Dunfermline Abbey and Linlithgow Palace. In August we were treated to a preview of Scottish History and Design at Lyon & Turnbull Auctioneers, along with short presentations on some of the items on sale by some of our Fellows with appropriate expertise. This event was a great success.

Council and staff could be forgiven for feeling that we were on a roll in identifying and bringing to Fellows a whole range of exciting events. We were confident that the weekend conference in October, jointly with the Abbotsford Trust, would be another great success as it commemorated the publication in 1816 of our Fellow, Sir Walter Scott's novel, *The Antiquary*. I have to admit how wrong we were. The event, after much heart searching, had to be cancelled through lack of interest. What did we do wrong? We are in discussions with the Abbotsford trust about this and considering future options. In the meantime we would welcome comments, thoughts, criticisms from any of you. It is important to us to get this right, to truly and successfully reflect your views and provide the events you really want.

Simon Gilmour our Director has thanked our supporters and patrons and drawn attention to the hard work and enthusiasm of our staff. He has, of course, excluded himself from this. The Society owes a great deal to Simon for managing Society affairs and staff, and representing us and our interests on and to several other bodies. I am also very grateful to Simon for his personal support of me in my role as president. It has been a pleasure to work with him and the rest of our staff.

I would also like to thank my fellow trustees who all give up so much of their time to participate in council and committees, steer and improve the Society for a fruitful future. [standing down: Ewen Smith, Beverley Ballin Smith, Luke Wormald, Bruce Mann (George Dalglish replaced by Xerxes Mazda)]. Discussions are thorough and often lively, and with Council's approval, I thought it would be good for you all to be aware of one of the major issues on which we have spent considerable time and effort – accommodation.

The Society is very grateful to the Museum for providing office accommodation, free of charge, and other facilities, especially use of this lecture theatre, at a reasonable rate. I should at this point

record our appreciation of all the efforts and support of Museum staff to facilitate our activities and make us feel welcome.

We presently have 9 members of staff who rely on office accommodation in the Museum. The space is exceedingly cramped and there is no access for those with impaired mobility. There is no space where visiting fellows and other guests can be welcomed, and no real, visible presence for the Society, for example in the form of a front door. There are other issues to do with communications and our ability to provide food and drink at Society events. Council has taken the view that the present office space is not fit for purpose and that we owe it to the well-being of our staff to provide them with better facilities.

The Museum is aware of our desire to improve and increase the area we occupy in the museum and we have found Museum staff sympathetic to our wishes. The Museum, however, is clearly under considerable pressure to provide improved facilities for its own staff, and while it has not yet, categorically, said it cannot help us, it seems prudent for Council to look at other accommodation options. The costs involved in renting appropriate premises in Edinburgh appear to be beyond our means, as would an outright purchase of a property. That is why one of the options we are continuing to examine very carefully is that of a 'heritage hub'. Basically this might involve us seeking considerable grant aid to take on and develop a building of significant architectural or historical significance and continue to support our occupancy of it by sharing rent and other costs with other organisations.

Clearly if we were to go for an option like this, or develop any other plans for accommodation, we would have to develop a robust business case, based on sound professional and legal advice. We are still some distance away from identifying what such a case might be, which is precisely why I want to say now to our fellows – do any of you have any experience or particular interest in this area which you think might be of use to the Society. Or indeed, do any of you have access to accommodation that might serve our needs? I would be happy to hear from you if so.

Finally, while we believe that the headquarters of the Society should remain in the centre of Edinburgh, we are very aware of our role as a national body, with many fellows overseas and plans and aspirations to provide meetings and events elsewhere. I am sure most of you will be aware that the Society has a strong Northeast Section based in Aberdeen, run by a separate committee, currently chaired by Jackson Armstrong. It is a major part of the Society and our success as a heritage organisation. The chair of this section is an ex officio member of council and it is normally the case, as now, that North-east interests are well represented on Council by others from the Aberdeen committee. I do not know if there are many of you here this evening who attend our meetings in Aberdeen, but I would like to record my appreciation of the section. May it continue to flourish."

Dorothy Marshall Medal

The presentation of the Dorothy Marshall Medal, a prestigious solid silver medal awarded every three years, is made to an individual who, in a voluntary capacity, has made an outstanding contribution to Scottish archaeological or related work. It commemorates Miss Dorothy Marshall who in her own long lifetime contributed so much to Scottish archaeology and especially in the area of her beloved Island of Bute and marks the Society's gratitude for the bequest to the Society following her death in 1992. The President read the following:

"Audrey Shore Henshall OBE and Honorary FSA Scot was born in Oldham in 1927. After an education in Wales she attended Edinburgh University and in 1951 began work on the chambered cairns of

Scotland as a Research Fellow at Edinburgh under the supervision of Stuart Piggott. In 1952 she joined the staff of the National Museum of Antiquities of Scotland, where she was Assistant Keeper from 1960-71.

After retiring from the Museum, Miss Henshall was Assistant Secretary to the Society of Antiquaries of Scotland from 1970.

Miss Henshall retired from the Society on 31 December 1986, and a formal presentation was made to her on 13 April 1987 to mark the warm appreciation felt by Council and Fellows for all her hard work both in the Society's offices and at meetings, conferences and receptions over the years.

On 12 October 1987, Miss Henshall was elected an Honorary Fellow, in recognition not only of her years as Assistant Secretary but also of her out-standing academic contribution to Scottish archaeology, most notably her survey of Neolithic chambered tombs and her studies of early textiles. She was also a regular contributor to the Adult Education lecture courses for the University of Edinburgh. This year she celebrates her 65th year as a Fellow!

She is an Honorary Fellow of the Society of Antiquaries of Scotland and a Fellow of the Society of Antiquaries of London. She was awarded an OBE for her services to archaeology and her commitment to archaeology is balanced by modesty about her contribution; she does not relish committees and has not sought positions within public bodies.

Audrey Shore Henshall has been active in Scottish Archaeology for fifty or more years. Her major contribution has been the study of the megalithic chambered cairns of Scotland which she began while she was a Research Fellow at Edinburgh University in 1951 and, from 1952, was continued in leave from official duties as an Assistant Keeper in the National Museum of Antiquaries of Scotland. The resultant volumes, *The Chambered Cairns of Scotland*, published in 1963 and 1972, covered the northern counties of Scotland, and the rest of Scotland and the Western Isles respectively. Because new sites had been discovered and new evidence might be adduced from already known sites she then embarked on a programme of complete revision of four areas included in the first volume. *Orkney* was published in 1989, *Caithness* in 1991, *Sutherland* in 1995, and the *Central Highlands* in 2001, half a century after the project began. The volumes set the highest standards, with inventories of all the sites, catalogues of all the recorded artefacts with new illustrations by Miss Henshall herself, and detailed and thoughtful discussion of the material. The volumes have been published by Edinburgh University Press. Chambered cairns form one of exceedingly few categories of monument in Scotland which have been so systematically studied and comprehensively published. Her volumes are highly regarded internationally.

In the course of her official duties in the Museum Miss Henshall became expert in early textiles and has published widely on the subject. She is an authority on the Neolithic pottery of Scotland and has contributed detailed pottery reports, including drawings, to many excavation publications.

In 1969 Audrey Henshall was one of the founders of Scottish Archaeological Forum, an informal body of archaeologists, who organised an annual conference and published a small journal. The Forum still continues today.

The Council Trustees of the Society unanimously agreed that she was a worthy recipient of the Dorothy Marshall medal, as a person who has made an outstanding voluntary contribution to Scottish archaeological and related work especially in the north of Scotland, but who also contributed so much to the sector and the Society during her working life too."

Ballots

The Ballots for new Fellows and Council members were completed and the results were as follows:

FELLOWS

The Ballot for Fellows of the Society lists all those put forward and elected at the meeting itself (in accordance with Laws 3 and 4), but strictly those are not automatically Fellows until they have paid their subscription and entry fee (Law 7). The list printed here details those elected at the Anniversary Meeting, with those who have still to pay their subscription and entry fee by the end of the financial year being reported on (31 May 2016) highlighted with an asterisk.

DAVID ACHESON MBE, Stirling, UK
JAMES W AKINS, Franklin, NC, USA
KATHIE D AKINS, Franklin, NC, USA
OSCAR ALDRED PhD MA, Edinburgh, UK
THOMAS JAMES ALLAN BSc MBCS MIEEE, Bellbowrie, QLD, Australia
NEIL EDWARD ALLISON BA BD MTh MPhil PhD, Helensburgh, UK
DAVID CRAIG ANDERSON, Stone Mountain, GA, USA
JAMES N ANDERSON, Lilburn, GA, USA*
JOHN RALPH ANDERSON IV, Antioch, TN, USA*
KENNETH B ANDERSON, Decatur, GA, USA
KIRSTY ARCHER-THOMPSON BA MA, Roxburgh, Kelso, UK
SHARIE ELIZABETH ARGUE MA BEd BMus AMHS, Regina, SK, Canada
DESIREE AYRES, Sao Paulo, Brazil*
LEAH BAILEY, Pulaski, TN, USA*
ISAAC SAMUEL BAIRD PMP, South Jordan, UT, USA
LORNA G BARROW PhD, Ultimo, NSW, Australia
MICHAEL EDWARD BELCHER FRAI FRAS MStJ, Belton, TX, USA
ROBIN BENDREY BA(Hons), PhD, Edinburgh, UK
MERRILEE ANN BORDEAUX, Franklin, NC, USA*
WILLIAMSON JOHNNY BRIGIDO, Ribeirao Preto, Brazil
KATE BRITTON BSc MSc PhD, Elphinstone Road, Aberdeen, UK
MARY GEORGIANNE BROCHSTEIN, Marble Falls, TX, USA
BRIAN GREGORY BUCHANAN BA(Hons) MA PhD, Durham, UK
MALCOLM JOHN BUCHANAN, McKellar, ACT, Australia
JOSEPH WADE CADE, Mursfreeboro, TN, USA
CATERINA SCIRE CALABRISOTTO MA, Firenze, Italy
ANGELA CALLAGHAN MA(Hons) DCR PhD, Annan, UK
JULIA CHARLOTTE CALLAGHAN MA MLitt, Annan, UK
MARTIN PETER CALLAGHAN OStJ CECM, Annan, UK
ERIC DOWNING CAMPBELL, Harrisonburg, VA, USA*
SPENCER DUNCAN CARTER BA(Hons), London, UK
ANTONY DAVID CHESSELL BA BSc FRICS, Cornhill-on-Tweed, Northumberland, UK
GWEN CHESSELL MEd DipEdTech, Cornhill-on-Tweed, Northumberland, UK
CHARLES WASHBURN COBURN BA, Franklin, NC, USA
LISA COLLINSON MA(Hons) MPhil PhD, Longside, Aberdeenshire, UK
FERGUS A M COLQUHOUN BA(Oxon), Luss, UK
STEPHEN COX MA, MA, ACIfA, Edinburgh, UK
ALEXANDER FRANCIS CRAWFORD MLitt, Aberdeen, UK
JOSEPH CROFT, Brooklyn Park, NM, USA
CLIODHNA DEMPSEY, Edinburgh, UK
JOHN CHARLES RAYMOND DUFF BA, Portree, Isle of Skye, UK

GAVIN FARQUHAR, St Cyrus, Kincardineshire, UK
NICHOLAS FERGUSON, London, UK
ALEXANDRA FITZPATRICK BA, Bradford, West Yorkshire, UK
EDDA FRANKOT MA PhD, Aberdeen, UK
THOMAS R FREEMAN Jr, Clarkesville, GA, USA*
SUZANNE SHEILA GIBSON BA(Hons), Edinburgh, UK
IAN JOSHUA GLAZMAN-SCHILLINGER, Aberdeen, UK
MATTHEW ROBERT GLOZIER FRHistS, Darlinghurst, NSW, Australia
CLARISSE GODARD DESMAREST, Paris, France
DAVID JOHN GODWIN, Laxay, Isle of Lewis, UK
IAN PATRICK GRANT, Manderville, North Canterbury, New Zealand*
KEVIN DUNCAN GREIG, Eskbank, Midlothian, UK
MARK DAVID HAMID MA, Edinburgh, UK
SAMUEL ELLIOT HARRIS BSc MSc, Bradford, UK
AIDEN HARRISON, Morpeth, Northumberland, UK
CLAIRE HAWES MA MLitt PhD PGDE, Aberdeen, UK
DAVID HENDERSON PE CPM, Wake Forest, NC, USA
WILLIAM HEPBURN PhD, Aberdeen, UK*
JULIE HOLDER BA(Hons), M.Litt, Burntisland, UK
JOHN HOUSE MOM, MSc, MLitt, Halifax, Nova Scotia, Canada
YOURI van den HURK BA MSc, London, UK
ROGER WILLIAM ILLSLEY M.A Dip.Ed, Dundee, UK
ZECHARIAH JINKS-FREDRICK BA BA MA, Hull, East Riding, UK
ROBERT N JONES, Chatsfield, TX, USA*
ROBERT LINWOOD LEWIS Jr MA STM ABD ThD(hc), Damascus, Maryland, USA
TIMOTHY L LINDLER, Cornelius, NC, USA
JASON LINGIAH BD(Hons) LLM, Cowie, Stirlingshire, UK
NIALL ALEXANDER LOGAN BSc, Glasgow, UK
SCOTT FRANKLIN GRAHAM LONG RPh PhD, Weatherford, OK, USA
DOROTHY MUIR LOW MA(Hons) MSC MCIPS, Nairn, UK
ALISON MARGARET LYALL BCom(Hons), MSc, Laurencekirk, UK*
RACHEL-LEE STEWART MACKENZIE, Aberdeen, UK*
RENA MAGUIRE BA(Hons) MSc, Belfast, UK
SCOTT DAVID MALCOLMSON, Brisbane, QLD, Australia*
SARA POUNCEY MANAVIAN MLitt, MSc, Glasgow, UK
RAFAEL MAYA-TORCELLY BA(Hons) MA ACIfA, Edinburgh, UK
J ANTHONY McALISTER BA, Studio City, CA, USA*
ALISON McCAIG MA, Edinburgh, UK
J B McCrummen BS, Rochester, WA, USA
THOMAS PATRICK McDUFFEE, Fishers, IN, USA
CAROLYN McNAMARA MSc MA, Glasgow, UK
BRUCE McRAE BS MA, Wheat Ridge, CO, USA
NANCY CAROLE MILLER, Steinhatchee, FL, USA
VIKKI MORAM BSc, Coatbridge, UK
TIMOTHY MOREHEAD, USA
KATHRYN MURPHY BA, Edinburgh, UK
PATRICIA E N NAPIER BA(Hons) MCLIP, Edinburgh, UK
JAMES C NICKELSON MPhil, Spartanburg, SC, USA
JUDY CALLAWAY OSTLER, Crockett, TX, USA*
ALBINA PALSDOTTIR MA, Reykjavík, Iceland
PHILIP MICHAEL PASS, Comrie, Perthshire, UK*

JAMES O S PETRE PhD MA BA(Hons) FCIS, Stevington, Bedfordshire, UK
DAVID PETTS FSA, Durham, UK
BARRY EWART PRATER MA PhD FRSC, Eyemouth, Berwickshire, UK
RICHARD A PUGH, Prestwick, Ayrshire, UK
MARK PUNTON, London, UK
JAMES DOUGLAS PUTNAM JD, Mililani, HI, USA
JAN REA, North Queensferry, Fife, UK
ANGUS ROBB, Aberdeen, UK*
JULIA ELAINE ROBERTS AIA, Lebanon, TN, USA*
MICHELLE COLVIN ROBERTS, Tallahassee, FL, USA
ALASDAIR DAVID ROSS MA PhD, Stirling, UK
IRVINE ROSS BSc FICFor, Aboyne, Aberdeenshire, UK
JOANNE MARY ROWLAND, Edinburgh, UK
JOHN D RYAN CBE BDS FRSA, St Andrews, UK
MARGARET RYAN, St Andrews, UK
CHARLES SANFORD MA MDiv, Statesville, NC, USA
BEN SAUNDERS BSc MA, Edinburgh, UK
SILKE SCHNEIDER DipIngArch(FH), Edinburgh, UK*
IAN C D SCOTT, London, UK
MARY S SNOWDEN, Lebanon, TN, USA
CAROLYN DIXON STEWART, Phoenix, AZ, USA
WILLIAM KEITH STIRLING OstJ FIOD FIMH FILT, Torphican, West Lothian, UK
CARL THUNBERG MA BA BSc Skorped, Sweden
SHAWNA TISDALE, Kingsland, TN, USA*
LYLE TOMPSEN PhD MA, Denver, CO, USA*
ANDREW BRYAN WARD, Goodlettsville, TN, USA*
DAVID C WEINCZOK BA(Spec)(Hons) MSc, Edinburgh, UK
ROBERT L WILLIAMS, Greensboro, NC, USA
DANIEL SCOTT WILLIAMSON, Franklin, NC, USA*
ROBERT MILO WRATE MBBS DPM FRCPsych, Edinburgh, UK

MEMBERS OF COUNCIL

The full Ballot list for Members of the Society Council was put forward in accordance with Laws 9 to 18. The President thanked the outgoing members of Council, Vice Presidents Beverley Ballin-Smith and Ewen Smith, and Councillors Bruce Mann and Luke Wormald, and *ex officio* member George Dalgleish for their service to the Society.

During the previous year the National Museums Scotland *ex officio* representative George Dalgleish retired from the museum and was replaced by Xerxes Mazda, Head of Collections, who was warmly welcomed to Council.

Treasurer

STEPHEN CARTER BSc PhD FSA Scot MCIfA is a Senior Consultant with Headland Archaeology, based in Edinburgh. Doctoral research in Environmental Archaeology at the University of London Institute of Archaeology was followed by a move to Scotland in 1989 where he initially worked on specialist analyses of archaeological sediments. With the creation of Headland Archaeology in 1996, his role shifted to archaeological project management, focussing on Environmental Impact Assessment; his current workload is dominated by consultancy for onshore wind energy developments throughout the UK. Away from his professional employment he has served on the governing bodies of various archaeological organisations. This has included a recent three-year term on the Council of this

Society; he has also been a Trustee of the Council for British Archaeology and was President of Archaeology Scotland for two terms.

Council Members

HEATHER JAMES MSc BA(Hons) PhD FSA Scot MCIfA was a manager at Northlight Heritage specialising in Community Archaeology. She has been working in Scotland since 1984 initially for the then Department of Environment, then later Strathclyde Regional Council Planning Department and Glasgow University Archaeology Research Division, before joining Northlight Heritage in 2010. She has experience in archaeological fieldwork throughout the UK, and in Italy, France, Jordan and Peru. She has directed several major projects resulting in publications, such as *Excavations at St Ethernan's Monastery, Isle of May, Fife 1992-1997* and *A Fragmented Masterpiece: Recovering the biography of the Hilton of Cadboll Pictish cross-slab*. She also directed excavations at Castle Craig broch as part of the University of Glasgow's Strathearn Environs and Royal Forteviot Project. Most recently she has run the public engagement aspects of the Ulster Scots Archaeology Project, directed fieldwork and excavations in Argyll for Clan Macfarlane Worldwide and developed and managed Walking Back to the Future a heritage walk in Shettleston, Glasgow. Heather holds a PhD on the medieval rural settlement of Mid Argyll.

Both were elected to serve on Council and the President welcomed them warmly as Trustees.

Anniversary Meeting Lecture

Dr David Caldwell then introduced Dr Brendan O'Connor FSA Scot, former Treasurer of the Society, and invited him to present a short paper on "*80 years on: Pedro Bosch Gimpera's unpublished Rhind Lectures of 1936*". This was followed by a drinks reception for all attendees.

THE ROLL

The deaths of Fellows listed below were intimated to the Society during 2016–17. They include two Honorary Fellows and the recent President Alan Saville. The dates in the right-hand column represent the year of election as a Fellow.

JOSEPH R ADAMS, Blairsville, GA, USA	2004
ALEXANDER S ADAMSON, Edinburgh, UK	1969
JOHN A BIGGINS, Newcastle, UK	2003
JAMES E CARRUTHERS, Loughborough, UK	1949
ALAN CARTER, Edinburgh, UK	1968
ROBERT T CONNALL, Dyvaskyla, Finland	1986
R A SCOTT COWPER, Morpeth, UK	1961
TAM DALYELL, Linlithgow, UK	1991
THOMAS DAVIDSON KELLY, Kilmarnock, UK	1977
JOHN J DOWNIE, Glasgow, UK	1983
DONALD EMSLIE-SMITH, Broughty Ferry, UK	1990
SIMON FRASER, Isle of Lewis, UK	1999
RODERICK M R GILCHRIST, Garstang, Preston, UK	1987
MICHAEL GILMOUR, Midmar, Inverurie, UK	2011
PAUL D HUMPHREYS, Dunnet, Caithness, UK	1996
JOHN ANDREW LLOYD, Edinburgh, UK	2009
IAN MACLAGAN, Rothesey, Bute, UK	1982
ALEXANDER MacKENZIE, Vancouver, WA, USA	2015
GORDON M MCANDREW, Edinburgh, UK	1977
ARTHUR McCOMBIE, Aberdeen, UK	1979

PAMELA McILROY, Falkland, UK	2005
FINLAY McINTOSH, Edinburgh, UK	1997
LESLIE McINTOSH, Banff, UK	1962
LESLIE J MYATT, Halkirk, Caithness, UK	1971
JOHN.HAWKINS NAPIER, III, Ramer, AL, USA	1992
DAVID MALCOLM NEWMAN, Frinton-on-Sea, UK	1981
ANGUS S T E NICOL, London, UK	1984
MURDO A NICOLSON, Portree, Isle of Skye, UK	1994
WILLIAM PURVES, Edinburgh, UK	1965
KLAVS RANDSBORG, Copenhagen, Denmark, HonFSAScot	2000
GILBERT L REID, Ripon, UK	1981
ALAN SAVILLE, Edinburgh, UK	1989
JENNIFER MARY SHAW, Elgin, UK	1976
ROMILLY SQUIRE, Edinburgh, UK	1984
MARION M STEWART, Lower Largo, Fife, UK	1987
CAROL SWANSON, Beith, UK	1979
CHARLES THOMAS, Truro, UK, HonFSAScot	1958
ALAN ERIC THOMPSON, Edinburgh, UK	1994
WILLIAM THOMSON, Burray, Orkney, UK	1985
JAMES W TURNER, Ludlow, Shropshire, UK	1994
MARGARET M TUSHINGHAM, Richmond Hill, Canada	1965
BRUCE WALKER, Dundee, UK	1969
FRANK J WHERRETT, Livingston, UK	2014
ANTONY C WOLFFE, Gatehouse of Fleet, Castle Douglas, UK	1980

HENDERSON LOGGIE

Chartered Accountants

34 Melville Street
Edinburgh
EH3 7HA
United Kingdom

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOCIETY OF ANTIQUARIES OF SCOTLAND

We have audited the financial statements of The Society of Antiquaries of Scotland for the year ended 31 May 2016 which comprise the statement of financial activities, balance sheet, the statement of cash flows and the related notes. The financial reporting framework that has now been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 in the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (United Kingdom and Ireland). Those Standards require us to comply with the Financial Reporting Council's (FRC's) Revised Ethical Standard 2016.

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2017 and of the charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you of, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.



Henderson Loggie

Statutory Auditors

(Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006)

22 November 2017

**Statement of financial activities (*incorporating the income and expenditure account*)
for the year ended 31 May 2017**

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Income from					
Donations and legacies	2	236,464	-	236,464	436,020
Investments	3	32,063	1,060	33,123	27,587
Charitable activities	4	119,921	205,858	325,779	231,987
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		388,448	206,918	595,366	695,594
Expenditure on					
Raising funds	5	3,508	-	3,508	2,831
Charitable activities	6	338,314	199,454	537,768	446,412
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		341,822	199,454	541,276	449,243
Realised gains/(losses)	11	50,806	-	50,806	(20,141)
Unrealised gains/(losses)	11	123,178	-	123,178	(9,693)
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/ (expenditure)		220,610	7,464	228,074	216,517
Balance brought forward		1,078,111	36,232	1,114,343	897,826
		<hr/>	<hr/>	<hr/>	<hr/>
Balance carried forward		1,298,721	43,696	1,342,417	1,114,343
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Balance sheet
at 31 May 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets	10		1,157		2,294
Investments	11		1,168,081		795,551
			<hr/>		<hr/>
			1,169,238		797,845
Current assets					
Debtors	12	115,580		348,130	
Bank and cash		135,733		58,417	
		<hr/>		<hr/>	
		251,313		406,547	
Less: Current liabilities due within one year	13	(78,134)		(90,049)	
		<hr/>		<hr/>	
Net current assets			173,179		316,498
			<hr/>		<hr/>
Total assets less current liabilities			1,342,417		1,114,343
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Restricted funds	16		43,696		36,232
Unrestricted funds	15				
- General			610,364		492,083
- Designated			688,357		586,028
			<hr/>		<hr/>
			1,342,417		1,114,343
			<hr/> <hr/>		<hr/> <hr/>

Approved and authorised for issue by the Council on 28 August 2017 and signed on its behalf by:

David Caldwell, MA PhD FSA FSA Scot
President

Statement of cash flows at 31 May 2017

	2017 £	2017 £	2016 £	2016 £
Net income/(expenditure) for year per the statement of financial activities		228,074		216,517
<i>Adjustments for:</i>				
(Gains)/losses on investments		(173,984)		29,834
Depreciation		2,222		3,289
Income from investments		(33,123)		(27,587)
Decrease/(increase) in debtors		232,550		(251,670)
Decrease in creditors		(11,915)		(5,110)
		<hr/>		<hr/>
Net cash provided by/(used in) operating activities		243,824		(34,727)
		<hr/> <hr/>		<hr/> <hr/>
Investing activities				
Dividends, interest and rents from investments	33,123		27,587	
Proceeds from sale of investments	464,206		76,158	
Purchase of investment	(622,210)		(22,761)	
Purchase of tangible asset	(1,085)		-	
	<hr/>		<hr/>	
Net cash (used in)/provided by investing activities		(125,966)		80,984
		<hr/>		<hr/>
Change in cash and cash equivalents in the year		117,858		46,257
Cash and cash equivalents at the beginning of the year		110,877		64,620
		<hr/>		<hr/>
Total cash and cash equivalents at the end of the year		228,735		110,887
		<hr/> <hr/>		<hr/> <hr/>
Analysis of cash and cash equivalents				
		At start of year £	Cash flow £	At end of year £
Cash at bank		58,417	77,316	135,733
Cash held within investments		52,460	40,542	93,002
		<hr/>	<hr/>	<hr/>
Net funds		110,877	117,858	228,735
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity. The financial statements are compliant with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" (revised 2015), and in accordance with Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

These financial statements have been prepared on the going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operates and the Trustees consider it appropriate to prepare financial statements on a going concern basis.

Income

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement. Subscriptions are recognised in the year in which they are receivable. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Expenditure is recognised on accruals basis when a liability is incurred. Resources expended include attributable VAT, which cannot be recovered.

Costs of raising funds are those incurred in investment management fees required to raise the charity's investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subject to grant or donor terms and conditions. Transfers from unrestricted funds to restricted funds are made when necessary to fund deficits arising on restricted projects as shown in notes 15 and 16.

Notes to the accounts *(continued)*

1 Accounting policies *(continued)*

Foreign currency transactions

Transactions in foreign currencies are recorded using the rate of exchange resulting at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on transactions are included in the Statement of Financial Activities.

Pension scheme

The Society operates a defined contribution scheme and the pension cost charged in the accounts represents the contribution payable by the Society during the year.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives. The Society has a policy of capitalising items over £500. Office equipment including computer equipment is depreciated on a straight line basis at 25% per annum.

Investments

Investments are shown at market value, any gain or loss on revaluation on investments held at the end of the year being transferred to the General Fund and Designated Fund.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the accounts *(continued)*

2 Donations and legacies

	Unrestricted £	Restricted £	2017 £	2016 £
Subscriptions	180,968	-	180,968	204,100
Tax recoverable on Gift Aid Scheme	17,653	-	17,653	190
Donations	4,626	-	4,626	9,656
Legacy	33,217	-	33,217	222,074
	<u>236,464</u>	<u>-</u>	<u>236,464</u>	<u>436,020</u>

Gift aid income recognised in 2016 included amounts relating to 2015 and has thus restricted the gift able to be recognised in 2016.

In 2016 no donations were restricted.

3 Income from investments

	Unrestricted £	Restricted £	2017 £	2016 £
Income from investments	31,130	1,060	32,190	27,459
Bank interest received	933	-	933	128
	<u>32,063</u>	<u>1,060</u>	<u>33,123</u>	<u>27,587</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	2017 £	2016 £
PSAS Grant Income	20,526	-	20,526	9,275
PSAS Income	1,802	-	1,802	1,041
Book Grant Income	42,675	-	42,675	60,564
Book Sales	17,936	-	17,936	8,112
SAIR	14,880	-	14,880	1,160
Programme & AGM	5,800	-	5,800	1,725
Rhinds	8,000	-	8,000	5,000
Conferences	5,195	-	5,195	797
Newsletter	-	-	-	275
Dig It!	-	152,078	152,078	87,328
ScARF	-	53,780	53,780	49,000
Events	607	-	607	179
Neolithic Project	-	-	-	5,330
Go Digital	-	-	-	2,201
Merchandise	2,500	-	2,500	-
	<u>119,921</u>	<u>205,858</u>	<u>325,779</u>	<u>231,987</u>

Income from charitable activities in 2016 was split £88,128 unrestricted and £143,859 restricted.

Notes to the accounts *(continued)*

5 Expenditure on raising funds

	Unrestricted General £	Unrestricted Designated £	Restricted £	2017 £	2016 £
Investment manager's fee	1,510	1,998	-	3,508	2,831

Expenditure on raising funds was all unrestricted in 2016

6 Expenditure on charitable activities

	Unrestricted General £	Unrestricted Designated £	Restricted £	2017 £	2016 £
PSAS expenditure	22,978	-	-	22,978	14,542
Book expenditure	34,267	-	-	34,267	58,596
SAIR	13,688	-	-	13,688	2,031
Programme & AGM	11,669	-	-	11,669	11,784
Rhinds	-	5,599	-	5,599	5,799
Conferences	7,497	-	-	7,497	1,687
Newsletter	6,955	-	-	6,955	6,887
Dig It!	-	-	62,506	62,506	31,500
ScARF	-	-	29,134	29,134	14,174
Neolithic	-	-	-	-	4,630
Go Digital	-	-	-	-	1,570
Grants, awards and donations (note 9)	-	16,620	-	16,620	12,013
Salaries and fees	119,346	-	-	119,346	114,668
- Dig It!	-	-	68,538	68,538	55,458
- Fellowship and development	32,648	-	-	32,648	32,471
- ScARF	-	-	30,243	30,243	12,157
Pension payments	14,509	-	-	14,509	10,790
- Dig It!	-	-	6,269	6,269	5,070
- Fellowship and development	2,967	-	-	2,967	2,950
- ScARF	-	-	2,764	2,764	1,136
Printing, stationery, post and telephone	2,274	-	-	2,274	3,586
Office equipment, maintenance and insurance	13,850	-	-	13,850	13,811
Miscellaneous	12,732	-	-	12,732	4,753
Bank charges	1,139	-	-	1,139	1,888
Depreciation	2,222	-	-	2,222	3,289
Bad debt written off	10,184	-	-	10,184	11,216
Governance (Note 7)	7,170	-	-	7,170	7,956
	316,095	22,219	199,894	537,768	446,412

Expenditure on charitable activities in 2016 was split £320,717 unrestricted and £125,695 restricted.

Notes to the accounts *(continued)*

7 Governance costs

	2017	2016
	£	£
Audit fee	6,600	6,499
Council and Committee expenses	570	857
Accountancy	-	600
	<hr/>	<hr/>
	7,170	7,956
	<hr/> <hr/>	<hr/> <hr/>

8 Employment costs

	2017	2016
	£	£
Salaries	233,978	196,777
Employer's National Insurance	17,473	14,760
Pension costs	23,542	19,946
Casual wages	129	300
Childcare vouchers	2,162	2,916
	<hr/>	<hr/>
	277,284	234,699
	<hr/> <hr/>	<hr/> <hr/>
Average number of employees	10	9
	<hr/> <hr/>	<hr/> <hr/>

The Director, Assistant Treasurer and Managing Editor are considered key management. Key management remuneration in the year was £84,409 (2016: £93,972). Employer pension contributions for key management totalled £7,921 (2016: £8,844). No employee earned more than £60,000 in either period.

The Society operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due for the year.

3 Council members have received travel expenses of £273 to attend meetings (2016: 4 members £392) but no remuneration for their services has been made.

9 Grants, awards & donations

	2017	2017	2016	2016
	No	£	No	£
Research grants to individuals	13	16,405	10	11,533
Other	2	215	1	480
		<hr/>		<hr/>
		16,620		12,013
		<hr/> <hr/>		<hr/> <hr/>

Notes to the accounts *(continued)*

10	Fixed assets				Office equipment £
	Cost				
	At start of year				53,379
	Additions				1,085
	Disposals				(28,814)

	At end of year				25,650

	Depreciation				
	At start of year				51,085
	Charge for year				2,222
	Eliminated on disposal				(28,814)

	At end of year				24,493

	Net book value				
	At 31 May 2017				1,157
					=====
	At 31 May 2016				2,294
					=====
11	Investments	UK listed investment £	Fixed interest investment £	Cash held for reinvestment £	Total £
	Value				
	At start of year	713,824	29,267	52,460	795,551
	Purchases at cost	578,626	43,584	-	622,210
	Disposals proceeds	(428,841)	(35,365)	-	(464,206)
	Cash transferred into investments	-	-	40,542	40,542
	Realised gains/(losses) on disposal	51,028	(222)	-	50,806
	Unrealised gains/(losses) on revaluation	123,257	(79)	-	123,178
		-----	-----	-----	-----
	At end of year	1,037,894	37,185	93,002	1,168,081
		=====	=====	=====	=====
	Historical cost				
	At 31 May 2017				948,110
					=====
	At 31 May 2016				592,833
					=====

Notes to the accounts *(continued)*

12	Debtors				2017	2016
					£	£
	Gift Aid receivable				17,130	46,698
	Other debtors				27,804	12,090
	Prepayments and accrued income				70,646	67,268
	Legacy				-	222,074
					<hr/>	<hr/>
					115,580	348,130
					<hr/> <hr/>	<hr/> <hr/>
13	Creditors				2017	2016
					£	£
	Research and other grants not yet claimed				7,193	8,236
	Tax and social security				4,381	2,949
	Other creditors				43,821	41,726
	Deferred income				5,905	18,405
	Provision for publication – Volume 146 (2016: Volume 145)				16,834	18,733
					<hr/>	<hr/>
					78,134	90,049
					<hr/> <hr/>	<hr/> <hr/>
14	Analysis of net assets amongst funds					
		2017	2017	2017	2016	2016
		Unrestricted	Restricted	Total	Unrestricted	Restricted
		Funds	Funds		Funds	Funds
		£	£	£	£	£
	Tangible fixed assets	1,157	-	1,157	2,294	-
	Investment assets	1,168,081	-	1,168,081	795,551	-
	Current assets	207,617	43,696	251,313	370,315	36,232
	Current liabilities	(78,134)	-	(78,134)	(90,049)	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		1,298,721	43,696	1,342,417	1,078,111	36,232
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts *(continued)*

15 Unrestricted funds

	1 June 2016 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2017 £
General fund	492,083	337,089	(317,606)	106,798	(8,000)	610,364
Designated funds	586,028	51,359	(24,216)	67,186	8,000	688,357
	1,078,111	388,448	(341,822)	173,984	-	1,298,721
	1 June 2015 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2016 £
General fund	499,101	318,480	(304,543)	(15,955)	(5,000)	492,083
Designated funds	380,657	233,255	(19,005)	(13,879)	5,000	586,028
	879,758	551,735	(323,548)	(29,834)	-	1,078,111

Purpose of unrestricted funds

The General Fund represents accumulated reserves and unspent balances from previous years. It may be used for any purposes under the terms of the Charter.

Purpose of designated funds

The designated fund represents accumulated reserves and unspent balances from previous years. It has been set aside from unrestricted funds by the Council Trustees to provide resource for grants and other charitable activities of the organisation.

16 Restricted funds

	1 June 2016 £	Incoming £	Outgoing £	Transfers £	31 May 2017 £
Murray	9,217	1,060	-	-	10,277
ScARF	24,196	53,780	(62,141)	-	15,835
Dig It!	713	152,078	(137,313)	-	15,478
Neolithic Project	700	-	-	-	700
Heritage Lottery Fund	775	-	-	-	775
Go Digital	631	-	-	-	631
	36,232	206,918	(199,454)	-	43,696

Notes to the accounts (continued)

16 Restricted funds (continued)

	1 June				31 May
	2015	Incoming	Outgoing	Transfers	2016
	£	£	£	£	£
Murray	9,217	-	-	-	9,217
ScARF	2,663	49,000	(27,467)	-	24,196
DigIt! 2015	5,413	87,328	(92,028)	-	713
Neolithic Project	-	5,330	(4,630)	-	700
Heritage Lottery Fund	775	-	-	-	775
Go Digital	-	2,201	(1,570)	-	631
	<u>18,068</u>	<u>143,859</u>	<u>(125,695)</u>	<u>-</u>	<u>36,232</u>

Murray Award Fund

Donations from Peter Murray to be used for the award of a cash prize and medal for the publication of high quality historic work in *The Proceedings* of the Society.

ScARF (Scottish Archaeological Research Framework)

Funding was received from Historic Environment Scotland and Museums Galleries Scotland for this project which is a web-based publication and provides a framework for the development of research in Scottish archaeology by critically reviewing the current state of archaeological knowledge and considering the potential and practicability of future areas of research.

Dig It!

Funding was received from Historic Environment Scotland for this project which will promote a programme of events and initiatives celebrating Scottish archaeology.

Neolithic Project

A multi-disciplinary approach to research and celebrate Neolithic monuments, including their investigation, protection and conservation, which was previously administered through a member of staff within the Society funded by Historic Environment Scotland and AOC Archaeology Group. The post was responsible for co-ordinating partners, helping organise a symposium and supporting the development of a major funding bid

Heritage Lottery Fund

Funding was received from the Heritage Lottery Fund towards the project "Scotland's Global Heritage: A sustainable future for The Society of Antiquaries of Scotland". The grant of £10,000 helped develop increased Fellowship income from subscriptions, donations and legacies and included funds towards the redevelopment of the Society website.

Go Digital

A grant award from Publishing Scotland enables the Society to pilot greater accessibility and discoverability of its online out-of-print books.

17 Related party transactions

During the year, one trustee received a research grant totalling £1,970 (2016: £Nil). The trustee had no part in the decision-making process of the grant application.

18 Ultimate controlling party

The Society is controlled by the Council who are the Trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Society is delivering on the Strategic Plan as set out in its delivery timetable. This report has highlighted areas where the Business Plan and Strategic Plan lack congruency, and this will be addressed in the Business Plan 2017-18.

COUNCIL TRUSTEES (DATE OF ELECTION AND RETIREMENT IN BRACKETS)

President

David Caldwell, MA PhD FSA (elected 1 Dec 2014)

Vice Presidents

Beverley Ballin Smith, BEd MA FSA MCIfA (retired 30 Nov 2016)

Ewen D Smith, MA MLitt (retired 30 Nov 2016)

Tom Dawson, BA(Hons) (re-elected 30 Nov 2015 appointed Vice President 19 December 2016)

Barry G Ferguson MA(Hons) (elected 30 Nov 2015 appointed Vice President 19 December 2016)

Treasurer

Stephen Carter, BSc PhD MCIfA (re-elected 30 Nov 2016)

Councillors

Bruce Mann, MA MCIfA (retired 30 Nov 2016)

Luke Wormald, BA(Hons) MSc (retired 30 Nov 2016)

Anna Groundwater, PhD FRHistS (re-elected 30 Nov 2015, retired 19 Dec 2016)

Sharon Webb BA(Hons) MPhil PhD (elected 30 Nov 2015)

Dawn McLaren MA (Hons) PhD MCIfA (elected 30 Nov 2015)

Adelyn L M Wilson LLB (Hons) PhD FHEA (elected 30 Nov 2015)

Heather James MSc BA(Hons) PhD MCIfA (elected 30 Nov 2016)

Co-Opted Members of Council - must stand down at the Anniversary Meeting or stand for election
(DATE OF CO-OPTION, ELECTION IN BRACKETS)

None.

Ex Officio Members of Council

Chair of the Aberdeen and North-East Section:

Jackson Armstrong, BA MPhil PhD (elected to Section 14 April 2015)

Representative of the National Museums Scotland:

Xerxes Mazda (appointed 29 Aug 2016)

George Dalglish MA FSA (appointed 4 Aug 2015, stood down 29 Aug 2016)

PRINCIPAL ADVISORS

Auditors and Accountants

Henderson Loggie
Chartered Accountants

Solicitors

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Conference Square
Edinburgh EH3 8UL

Investment Managers

Investec Wealth & Investment
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15 Lauriston Place
Edinburgh
EH3 9EN

Bankers

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

Royal Bank of Scotland
36 St Andrew Square
Edinburgh15
EH2 2AD

Investec Wealth & Investment
Quartermile One
Lauriston Place
Edinburgh EH3 9EN

STAFF

Director

Simon Gilmour, MA(Hons) PhD FSA Scot MCIfA

Finance Manager

Jan Paterson

Office Manager

Jacqui Clabby, BA

Managing Editor

Erin Osborne-Martin, BA (to 20 June 2016)
Catherine Aitken, BA (from 22 August 2016)

Fellowship & Development Officer

Andrea Kaszewski, BSc(Hons) MSc DIC (from 6 June 2016)

Publications Administrator

Roza Dimitrellou, BA MSc (from 15 Feb 2016)

Dig It! Project Manager

Jeff Sanders, MA(Hons) PhD FSA Scot

Dig It! Communications Officer

Julianne McGraw, BA MSc

Dig It! Scotland in Six Project Officer

Sara Thomas, MA(Hons) PhD

ScARF Project Manager

Emma O'Riordan, BA(Hons) FSA Scot

ScARF Museums Project

Anna MacQuarrie, MA(Hons)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the Trust deed (Royal Charter). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPROVAL OF THE TRUSTEES' REPORT

At the time of approving this report, the Trustees' are aware of no relevant audit information of the which the Trust's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Trustees and signed on their behalf by:



David Caldwell, MA PhD FSA FSA Scot
President

28 August 2017