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**ANNIVERSARY MEETING (AGM)**  
**FRIDAY 30 NOVEMBER 2018 AT 4.30 PM**  
**AUGUSTINE UNITED CHURCH, 41 GEORGE IV BRIDGE, EDINBURGH, EH1 1EL**

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**MOTION**

*“That the Council proposes that the Society of Antiquaries of Scotland raise its normal subscription rates to the following:*

<i>Ordinary Fellow:</i>	<i>from £72 to £76</i>
<i>Family Fellow:</i>	<i>from £36 to £38</i>
<i>Over 65 Fellow:</i>	<i>from £54 to £57</i>
<i>Student or Under 26 Fellow:</i>	<i>from £20 to £21”</i>

Law 7: “Rates of entrance fee and annual subscription shall be determined by the Council as required from time to time subject to the approval of the Society given at a General Meeting. The annual subscription shall become due on 1st July in each year for that year then beginning; and if any Fellow who has not compounded shall fail to pay the subscription for one year, due application having been made for payment, the Treasurer shall report the same to Council, by whose authority the name of the defaulter may be erased from the List of Fellows. Fellows whose membership has lapsed, and who wish to re-join the Society, may do so either (1) by payment of all arrears of subscription – in which case they shall receive the relative volumes of the *Proceedings*, if still available – or (2) on payment of the subscription for the current year and of the entrance fee.”

**INFORMATION**

Annual subscriptions paid by Fellows form the core of the Society’s income. They make up the single largest source of funds (41.3% in 2017-18) and, more importantly, they are ‘unrestricted’. This means that the Society can spend the funds as it sees fit to support the interests of Fellows and its charitable purposes. It also allows the Society to speak with an independent voice on important and sometimes controversial topics. It is therefore important that we maintain the value of subscription income.

Current subscription rates were approved by Fellows in November 2015. Since that date, inflation has eroded the value of subscriptions by 6.2% as measured by the CPIH Index in the period July 2014 to June 2018 and this progressive devaluation is increasingly restricting our ability to fund important Society work. The purpose of the proposed 6.2% increase in subscription rates is to restore their value to 2015 levels.

The new subscription rates will be applicable from 1 July 2019.

*Dr Stephen Carter, Treasurer*