

**SOCIETY OF ANTIQUARIES OF SCOTLAND**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**2020-21**

**Charity Number SC010440**

**31 May 2021**

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## VISION

*The Society will develop as an independent hub for heritage, providing expertise, support and resources to facilitate, exchange and promote research into Scotland's past.*

## MISSION STATEMENT

*The Society of Antiquaries of Scotland promotes the understanding and enjoyment of Scotland's past. It does this by supporting and facilitating research, advocating the protection of cultural heritage, and ensuring that our knowledge of the past is shared as widely as possible.*

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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The Society of Antiquaries of Scotland was founded in 1780 and granted a Royal Charter in 1783. This sets the continuing principal objective: '*...to investigate both antiquities and natural and civil history in general, with the intention that the talents of humanity should be cultivated and that the study of natural and useful sciences should be promoted...*'

The 1780 Royal Charter enables the Society to order itself through a series of Laws which provide the framework for the membership and governance of the Society and a new 2019 Supplementary Charter adds further tools for governance. It is today a charity registered in Scotland (SC010440) and its Council members are Trustees. Since November 2014 there are twenty-three Laws the first of which defines the objective further as '*...the study of the antiquities and history of Scotland, more especially by means of archaeological research.*'

The Laws stipulate that Council consists of at least eleven Fellows elected by the Society, the Chairman of the North East Section *ex officio*, the National Museums Scotland (NMS) representative *ex officio* who is already a Fellow of the Society (nominated by the NMS Board of Trustees), and up to two co-opted persons appointed by the Council to fill a vacancy. The total number of members of the Council shall not exceed fifteen at any time. The office-bearers are the President and the Treasurer, both elected by the Fellowship, the latter annually, and two Vice Presidents appointed by Council from within their number.

Council Trustees, chaired by the President, now normally meet seven times a year, and there are four sub-committees, the President's Committee, Grants and Awards Committee, Finance Committee and Staffing Committee. Each Committee has terms of reference agreed by Council.

Council Trustees, after consulting with Fellows, agreed a five-year Strategic Plan 2016-21. This presents the key ambitions to be developed to realise the Vision while maintaining the values of the Royal Charters and Laws. This report follows the structure of and marks the end of that plan and Council Trustees are developing a new plan to put to The Fellowship in due course.

The context of the Society's work acknowledges an expectation of continued economic uncertainty including reductions in public finance and resources, and Council Trustees recognise the need to plan for a sustainable, stable organisation in such times.

## STRATEGIC PRIORITIES

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### 5.1. An Independent Heritage Hub

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The Society will continue to develop as an independent organisation that supports expertise and the greater understanding of Scotland's past, addressing the articulated needs of Fellows, and the commercial, academic, governmental, voluntary and wider historic environment community through innovative solutions.

A heritage hub is defined as both a virtual resource of support and information, and a physical location providing an opportunity to headquarter the organisation and better enable the delivery of the Society's aspirations. The hub will provide freely accessible digital information, based on the Society's own excellent resources such as the *Proceedings*, *SAIR*, books, *Scottish Archaeological Research Framework (ScARF)* and *Dig It!*; in addition it will signpost and look to join up other quality sources of information on Scotland's past. The hub will also encourage greater interaction with and between Fellows, and the wider public engendering the development of pioneering ideas, discussion, and evaluation and the creation of new visions for the role of Scotland's past.

### 5.2. Making Research Happen

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A key area of the Society's work is the active support and encouragement of research into Scotland's heritage and the promotion of good practice and equal opportunity. In addition, the Society will help facilitate and enhance education and learning at all levels. The Society recognizes and supports the need to add value to research knowledge, addressing gaps, creating networks of knowledge and skills exchange, and fostering collaboration and equality. Making research happen will shine further light into Scotland's past and deliver greater accessibility to research methods and results, enhancing knowledge while maintaining and growing skills and expertise in the heritage sector. This delivers on the Charter objective "*...to investigate both antiquities and natural and civil history in general...*".

### 5.3. Understanding

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The Society will work to ensure the exchange of knowledge relating to Scotland's heritage for the benefit of all. Through collaboration, research and knowledge gain and exchange there will be a greater understanding of Scotland's past, which will in turn increase its value to contemporary and future generations and help safeguard Scotland's unique heritage. Scotland's story is still evolving and only by ensuring that a vibrant, vigorous and vital research ethos pertains across all communities will that story be better understood. The Society will continue to undertake advocacy, promoting, inspiring and supporting transparency, equality and accessibility, encouraging and providing opportunities for everyone to better understand and benefit from Scotland's past. This delivers on the Charter objective "*...that the talents of humanity should be cultivated ...*".

### 5.4. Promoting Scotland's Past

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Increasing everyone's understanding of the results of research and getting involved in the means by which that knowledge is won are vital if Scotland's past is to be valued and cherished for future generations. The Society will look to promote Scotland's past to everyone, removing barriers to understanding and knowledge and endeavour to broaden the audience for, and participation in, research into Scotland's past, increasing public benefit and contributing to our well-being and to that of future generations. It will inspire and support equality and accessibility throughout the heritage sector in Scotland. This delivers on the Charter objective "*...the study of natural and useful sciences should be promoted ...*".

## TRUSTEES' ANNUAL REPORT 2020-21

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Council Trustees' Annual Report highlights activity conducted towards delivering on the annual Business Plan and five-year Strategic Plan. The Society's summary Income and Expenditure Account together with explanatory notes are presented to the Fellows at the Anniversary Meeting and this full report is made available free on the Society website.

### EXECUTIVE SUMMARY

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This report represents the final year of the present Strategic Plan 2016-21 and further progress has been made this financial year, especially on delivering benefits to Fellows and non-Fellows during the COVID pandemic. Moving to online only meetings and lectures may have detracted from the experience for some but it also allowed access to our events, often for the first time, for many more Fellows and non-Fellows with no geographic restrictions. Grants were presented to fifteen projects including some that were agreed to carry over from last year, with a new record total of £27,539 disbursed. The Society's flagship projects Dig It! and ScARF were each successful in moving to an online environment, and the Dig It! #ScotlandDigs social media hashtag was shortlisted for the Association for Heritage Interpretation 2021 Engaging People Awards. The postponed 2020 Rhind lectures were delivered online with fantastic engagement both during their delivery and as a YouTube resource, with over 34,600 views to date. To help those impacted by the pandemic the decision was made to offer a 50% reduction in subscriptions for the 2020-21 year, and a similar 25% reduction is on offer for 2021-22. This has led to increased numbers of personal donations from Fellows to aid the delivery of this offer congruent with an increase in donations being made as people booked for our online events, evidencing how the concept of Fellowship works practically. Both a new President and Treasurer were elected by the Fellowship at the online Anniversary Meeting which also realized online voting for the first time and led to the implementation of multiple dates for Fellowship elections.

### Financial Review

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The audited accounts for 2020-21 presentation style follows the required accounting standards for charities. They indicate a total income for the year of £526,538 (2019-20: £630,829) and total expenditure was £661,118 (2019-20: £657,313). The net result for the year including the movement on investments was a net income of £208,764 (2019-20: net income of £14,052). The underlying core activity reports net expenditure of £134,580.

The pandemic does not appear to have had a significant impact on Fellowship numbers, the Society main source of income, but this may reflect continued government financial support over the period, and the true effect may not be felt until well into the next financial year. Towards the end of this financial year, in response to the COVID-19 pandemic, the Trustees offered a 25% reduction in subscription rates to those Fellows who required it, to be applied to the subscription year 2021-22 and implemented from 1 July 2021.

### An Independent Heritage Hub

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While some work has been inevitably impacted by the pandemic, the Society continues to make use of its independent voice, such as responding to consultations and attending the CEO's Forum as part of the governance of the national *Our Place in Time* historic environment strategy; we also participate in helping deliver Scotland's Archaeology Strategy. Society advocacy helped halt the sale of two pieces of human remains at auction houses in Scotland; standing with the British Association for Biological Anthropology and Osteoarchaeology (BABAO), who believe that the sale of human remains is unethical and we strongly agree that it is wrong to commodify people as objects.

Work on securing an option to purchase a property in Edinburgh for the Society continued, and thoughts are already turning to how premises can be used in a post-pandemic environment



showcasing hybrid working, events and educational tools. Pandemic restrictions over the year meant a wholesale move to online events and use of the Society's YouTube channel increased doubling the number of subscribers to over 4,600 and seeing over 212,500 views. The new platform for promoting, accessing and searching the Society's online books and journals have similarly impressive figures detailed below. The Dig It! Communications Officer is also now fully funded by the Society and has resulted in social media engagement increasing over the last year, with over 11,700 followers on Twitter and over 3,700 people following the Society Facebook page, an increase of about 1,000 over the year.

The Anniversary Meeting in 2020 was necessarily held online and included, for the first time, online voting with only a few paper ballots being sent to those Fellows for whom the Society doesn't have an email address. Dr Kenneth Aitchison was elected Treasurer and replaces Dr Stephen Carter who completed his term of nine years with the Society. Dr David Caldwell was similarly replaced at the end of his six-year term by Emeritus Abercromby Professor Ian Ralston as President. The Trustees record their gratitude to both Dr Caldwell and Dr Carter for their diligent and supportive service to the Society. In addition, 143 new Fellows were welcomed into the Society and the elections were conducted using an online voting process for the first time. The introduction of online voting also made it possible to have an additional election in Spring of 2021 where 52 new Fellows were elected, and multiple election events will help encourage more people to apply. Fellows are critical to the Society's charitable activity and advocacy to see so many elected during a turbulent period is very gratifying. The e-*Newsletter* and website have been vital to communicating with the Fellowship during the pandemic and this, coupled with the wide range of attendees at online events is certainly helping to foster a sense of Fellowship. The Society will need to continue providing online access to events even when a return to in-person meetings is made.

### Making Research Happen

The Grants and Awards Committee had an increased amount (£27,539) to disseminate again. However, it was noted that several projects awarded grants last year were postponed by the pandemic and the Committee agreed to carry those awards into the current year. In total therefore fifteen projects were proposed by Committee for funding and ratified by Council. The ten new projects awarded funding were diverse, ranging from "South Cuidrach, Isle of Skye. Developing an understanding of the early prehistoric occupation" which may be one of the earliest human occupation sites in Scotland to "Perpetrating, Detecting and Prosecuting Crimes of Homosexuality in 1920s Scotland".

Three projects were presented funding amounting to £4,211 last year in place of postponed projects and are noted here for the record:

Dr Clare Ellis & Mrs Hylda Marsh	<i>Lephin</i>	£1,511.00
Ms Maya Hoole	<i>The Acharole Beaker Burial project</i>	£700.00
Dr Scott Timpany	<i>Fire in the Hole: an anthracological investigation of wood-fuel resources used in metalworking furnaces at Culduthel, Invernesshire</i>	£2,000.00
<b>TOTAL</b>		<b>£4,211.00</b>

Five projects postponed last year had their funding carried over to 2021:

Mr Steven Birch	<i>Rosemarkie Caves Project</i>	£2,150.00
Dr Trevor Cowie	<i>The Horsehope Hoard Revisited</i>	£2,150.00
Dr Sam Edwards	<i>'Over Here': The US Navy in Scotland, 1918-1919'</i>	£461.40

Dr William Megarry	<i>Landscapes of Production: Understanding the Landscape Context of Felsite Production in Neolithic Shetland</i>	£2,350.00
Professor Graeme Warren	<i>Sgor An Eoin: exploring a remote upland lithic scatter</i>	£3,444.00
<b>TOTAL</b>		<b>£10,555.40</b>

The Grants and Awards Committee made recommendations for ten projects in early 2021:

Dr Clare Ellis	<i>Lismore Glebe</i>	£2,400.00
Dr Karen Hardy	<i>South Cuidrach, Isle of Skye. Developing an understanding of the early prehistoric occupation</i>	£2,100.00
Dr Louise Heren	<i>Perpetrating, Detecting and Prosecuting Crimes of Homosexuality in 1920s Scotland</i>	£1,670.00
Dr Kelly Kilpatrick	<i>Aerial and Satellite Archaeological Prospecting: Medieval Ecclesiastical sites on Tiree and Colonsay</i>	£342.00
Dr Rena Maguire	<i>Harnessing the past: discovering Scotland's later prehistoric equitation</i>	£1,510.00
Professor Steven Mithen	<i>RPAS Project: Post-excavation of Upper Palaeolithic and Mesolithic deposits at Rubha Port an t-Seilich, Isle of Islay</i>	£2,000.00
Professor Cynthia Neville	<i>The Manuscript Tradition of the Medieval Leges Marchiarum Treatise</i>	£440.00
Ms Anna Reeve	<i>Exploring ancient Cyprus at CultureNL Museums</i>	£1,135.00
Dr Helen Spencer	<i>Scotland's Early Glass Industry</i>	£1,050.00
Mr Richard Strathie	<i>Ancrum Old Bridge</i>	£1,984.00
<b>TOTAL</b>		<b>£15,763.78</b>

By awarding this funding the Society aims to stimulate impactful research into Scotland's past. The Dr Kilpatrick grant was named an Angus Graham Grant, and Dr Maguire's and Ms Reeve's grants were named Gunning Jubilee Gift grants. A new grant, the *Dr Euan MacKie Legacy Fund*, was created through generous donations from Dr Euan MacKie's family and enabled new precision radiocarbon dating of Tinnis Castle and Bonchester Hill, both hillforts in the Scottish Borders, the first for a community-led programme of works and the second to support ongoing work by the University of Aberdeen.

The Society of Antiquaries of Scotland, via the ScARF project, is the lead body ensuring the delivery of *Aim 2: Enhance Understanding of Scotland's Archaeology Strategy (SAS)*, but also helps deliver on other Aims, and also directly addresses *Our Place in Time Aim B (Understand: Investigate and Record)* and *Aim D (Value: Share and Celebrate)*. A key part of this is the development of the National and Regional Archaeological Research Frameworks and making research more accessible to the sector and wider community. During the pandemic ScARF was able to repurpose some of its Historic Environment Scotland funding towards supporting student and early career researchers with bursaries to help with additional costs to research plans due to COVID-19 that cannot be covered in another way.

Three regional research framework (RRF) projects continued through the year – Highland Archaeological Research Framework (HighARF), which is close to completion, Scotland's Islands Research Framework for Archaeology (SIRFA) and Perth and Kinross Archaeological Research Framework (PKARF). The latter two have been delayed both due to the pandemic and other reasons but were about to resume at the end of this reporting period. The ScARF Project maintains a National overview and ensures the work of the regional research frameworks are consistent and complementary. It also started work updating the Science Panel report from 2012 and has been successful in securing funding from the RSE to initiate a new thematic research framework project led by Dr Alex Hale (HES), Dr Kenny Brophy (University of Glasgow), Dr Gavin MacGregor (Northlight

Heritage) and Dr Antonia Thomas (UHI). In addition, ScARF has been chosen as the preferred host for the Antonine Wall Research Framework and is part of a team led by Dr Leif Isakson, Exeter University (including NMS, MGS and HES) developing a funding application for the 'Towards a National Collection' AHRC funding call. The application was submitted on the 16th November 2020 for a potential £3m project called Northern LITES – to develop a tool to capture spatial and temporal information about collections, references and datasets, to create public focussed 'narrative time maps'. One research strand of the project will focus on gathering data for the period 1-600CE north of Hadrian's wall. ScARF will help with data provision – something we are already doing in our regional framework projects – which can be used for pilot projects and link into our regional frameworks. If successful, ScARF will also participate in the community aspect of the project by helping facilitate regional workshops and showcase events to encourage use of the finished 'open access' mapping tool.

Following our own evaluation of ScARF in the previous year, HES have undertaken a review of the funding of ScARF in this reporting year, the results of which will determine the method of funding ScARF as a critical part of the archaeological infrastructure of Scotland.

A full report on ScARF over the reporting period is available on the website.

## Understanding

Publication of our newest book by Dr Lindsey Büster FSAScot and Professor Ian Armit FSAScot (both University of York) called *Darkness Visible: The Sculptor's Cave, Covesea, from the Bronze Age to the Picts* was accompanied by a public online lecture (see below) which has been viewed over 1,100 times and the book itself received positive reviews like "Armit and Büster's handsomely produced volume transports us back in time to both the late Bronze Age and Roman Iron Age, revealing exciting new evidence for the treatment of the dead in both periods." (Current Archaeology, 28 March 2021) A funding appeal raised cash donations towards one of two books in the process of being produced, *Radar in Scotland 1938-46* by Ian Brown, an Assistant Curator of Aviation at the National Museum of Flight, on the first published history of ground radar in Scotland during WWII. The other book, *Culduthel: An Iron Age Craftworking Centre in North-East Scotland* by Candy Hatherley & Ross Murray, presents the results of excavation at what is settlement at one of the most significant Iron Age sites identified in mainland Scotland. Both will be published in the next financial year.

The Society online open access platform for books is proving very successful. Over the period it recorded just under 600 downloads a month across the globe, with a researcher from Japan noting, "Thank you, thank you very much for making the book "Bearsden: A Roman Fort on the Antonine Wall" by David J Breeze available online! As you can see below, I made an inquiry about the book almost a year ago. So, this is truly dreams come true! I have downloaded the book already." Work was carried out over the last year on two further books for the platform, *Roman Camps in Scotland* by Rebecca Jones FSAScot and *A Fragmented Masterpiece: Recovering the Biography of the Hilton of Cadboll Pictish Cross-slab* by Heather James FSAScot, Isabel Henderson HonFSAScot, Sally Foster FSAScot & Sian Jones FSAScot.

One open access research paper was published in *PSAS* 149 in November 2020 and Clarisse Godard Desmarest was awarded the RBK Stevenson Award of £50 for a paper in the Proceedings on a topic that best reflects the scholarship and high standards of this distinguished individual for this paper: *John Ritchie Findlay (1824–98): architectural patron and philanthropist*. An obituary for Dr Aubrey Burl HonFSAScot by Dr Alex Gibson accompanied 11 other articles on a wide range of topics. *PSAS* in general saw 638,482 article downloads, approximately 53,200 monthly, and *Archaeologia Scotica* recorded 28,894 article downloads or about 2,400 monthly. Four gold open access SAIR articles were also published:



- *The Excavation of Neolithic Pits and a Bronze Age Burial Site at Ness Gap, Fortrose* by Nuala C Woodley, Julie Lochrie, Alison Sheridan, Trevor Cowie, Claire Christie (vol 91 (2020))
- *Doune Roman fort, Stirlingshire: excavations in 1999, 2008 and 2010* by Candy Hatherley (vol 92 (2020))
- *Excavations in a prehistoric landscape at Blackford, Perth & Kinross, 2007–8* by Chris O'Connell and Sue Anderson (vol 93 (2021))
- *The Calanais Fields Project: Excavation of a Prehistoric Sub-Peat Field System at Calanais, Isle of Lewis, 1999–2000* by Melanie Johnson, Catherine Flitcroft and Lucy Verrill (vol 94 (2021))

SAIR recorded 98,747 article downloads, approximately 8,200 monthly, and there were on average 64,436 downloads of the Society's online publications every month during the review period with our partner the University of Edinburgh Library reporting that *PSAS* and *SAIR* receive the highest number of article downloads from all journals using the hosting service. Downloads of Society's publications from the Archaeology Data Service website has been declining with 29,455 *PSAS* downloads in 2018 and just 18,144 in 2020, showing that online traffic has been moving over to the Society's own journal platform. This is partly thanks to the investment in metadata enrichment as all Digital Object Identifiers (DOIs) are now made to point to the Society's platform.

With this new digital platform infrastructure in place the Society can move ahead with its plans to become an Open Access publisher across all its formats. This aligns with Aim Two, *Enhancing Understanding*, of Scotland's Archaeology Strategy, Open Access is seen to enhance archaeological knowledge and increase research dividends.

Wikimedia UK provided another grant to resource a Wikimedian-in-Residence for a second year who undertook training, developed a funding proposal, and implemented policy proposals from the *An Open Future for the Society of Antiquaries of Scotland* report available on the Society website.

### Promoting Scotland's Past

All the lecture meetings of the Society were delivered online, and all were recorded and placed on YouTube for everyone through generous support from Fellow Sir Angus Grossart. The Society continued to collaborate with other organisations like the Royal Botanic Gardens Edinburgh, the Scottish History Society, the Scottish Records Association, and the Royal Society of Edinburgh. Society events started earlier than usual with an event on the Ness of Brodgar archaeological excavations as part of Orkney International Science Festival where Dr Ingrid Mainland FSAScot discussed animal teeth and clues to the prehistoric inhabitants' possible marine diet, and Dr Scott Timpany FSAScot spoke on plants, pollen and Brodgar's Neolithic landscape. This was followed by a postponed event that celebrated the 240<sup>th</sup> anniversary of the Society and the 350<sup>th</sup> anniversary of the Royal Botanic Garden Edinburgh by exploring renowned botanist, antiquarian and numismatist James Sutherland. Other lectures included a book launch for *Darkness Visible: The Sculptor's Cave, Covesea, from the Bronze Age to the Picts*, the traditional President's lecture at the end tenure, and a series of short talks on influential women in the past on International Women's Day by Susan Morrison, comedian and Chair of *Previously... Scotland's History Festival*.

The Anniversary Meeting included a short presentation by Emma McMullen FSAScot, Project Manager, West Dunbartonshire Council and Tricia Weeks FSAScot, Deputy Head of World Heritage and the World Heritage coordinator for the Antonine Wall, Historic Environment Scotland, on "*Rediscovering the Antonine Wall*".

6/9/2020 (online, 5.15pm)

Dr Ingrid Mainland FSAScot and Dr Scott Timpany FSAScot (both University of Highlands and Islands)  
*The Science of the Ness*

Presented as part of Orkney International Science Festival

30/9/2020 (online, 6pm)

Robert Betteridge (National Library of Scotland), Nick Holmes (National Museums Scotland) and Lorna Mitchell (Royal Botanic Garden Edinburgh)

*James Sutherland (c.1639-1719)*

In collaboration with the Royal Botanic Garden Edinburgh

12/10/2020 (online, 6pm)

Dr Lindsey Büster FSAScot and Professor Ian Armit FSAScot (both University of York)

*Darkness Visible: The Sculptor's Cave, Covesea, from the Bronze Age to the Picts*

This lecture marked the launch of the book published by the Society

9/11/2020 (online, 6pm)

Dr David Caldwell (President of the Society)

*In search of a national identity – Scotland's material culture*

The traditional President's lecture

13/12/2020 to 18/12/2020 (online, 6pm each evening)

Dr Alison Sheridan FSAScot FBA

*Neolithic Scotland: the Big Picture and Detailed Narratives in 2020*

The Rhind Lectures sponsored by AOC Archaeology Group

18/01/2021 (online, 6pm)

Emerita Professor Marilyn Palmer (University of Leicester)

*Comfort and Convenience in the Country House*

8/02/2021 (online, 6pm)

Caroline Brown (University Archivist and Head of Culture and Information, University of Dundee)

*The Power of Archives*

In collaboration with the Scottish Records Association

9/03/2021 (online, 6pm)

Susan Morrison

*"Ahead of Their Time": A Talk in Celebration of International Women's Day*

In collaboration with the Scottish History Society

26/04/2021 (online, 6pm)

Dr Rory MacLellan (Historic Royal Palaces)

*The Knights Templar and Historical Revisionism in the Modern Era*

28/6/21 (online, 6pm)

Dr Iain Gordon Brown FSAScot and Kirsty Archer-Thompson FSAScot (Abbotsford Trust)

*The Public and Private Worlds of Sir Walter Scott*

In collaboration with the Royal Society of Edinburgh

The postponed April 2020 Rhind Lectures on *Neolithic Scotland: the Big Picture and Detailed Narratives in 2020* by Dr Alison Sheridan and sponsored by AOC Archaeology Group were presented as a series of recorded lectures across a week in December 2020 with a live online question and answer session on the last day. This prestigious event generated excellent engagement with over 34,600 views online but also newspaper articles both on the lectures themselves and on the Neolithic in Scotland.

The national day conference Archaeological Research in Progress 2021 was organised this year by the Society and moved to an online event with recorded presentations released across a week and a live question and answer session held on Saturday 29th May. Because it was online there were more presentations than usual, with 13 now available on the Society YouTube channel alongside three sponsors messages and a brief report on Discovery and Excavation in Scotland which is usually launched at ARP. HES have awarded the ARP project funding of £1,000 a year for five years and several sponsors also ensured that the event was a success despite the pandemic restrictions, with the videos gathering over 4,000 views, and the sponsors messages about 400 each to date.

The Summer Excursion has been postponed to 2022.

An event in collaboration with the Royal Society of Edinburgh is included here despite happening just outside the financial year since it marked the end of the Society annual series of events. Chaired by Professor Gerry Carruthers FRSE, the online event included a presentation by Dr Iain Gordon Brown FSA FRSE FSAScot on "*Sir Walter Scott and the Scottish Antiquarian Tradition: Mr Oldbuck in Context*" and "*Chewing the Cud of Sweet and Bitter Fancy: Navigating the Unquiet Mind and Life Philosophy of Walter Scott*" by Kirsty Archer-Thompson FSAScot and was attended by 245 people.

The ScARF team have attended local archaeology conferences virtually in the Highlands, Tayside and Fife, and the Lothians, as well as Scotland's Community Archaeology Conference and contributed significantly to the five-year review of Scotland's Archaeology Strategy 2015-2020. They recently gave a talk entitled "ScARF and Beyond: Future Thinking on archaeological research frameworks" - as part of the Discovery Programme 'A Research Framework for Archaeology in Ireland: 2021 webinar series'. A video of the talk will be available on their YouTube channel. Other talks in the webinar series all about European research frameworks included one given by Dan Miles of Historic England which previews the new Research Framework Digital Platform ScARF has been developing with Historic England and Landward Research. This will enable our ScARF frameworks to be linked and searchable with others across the UK and will link our research questions directly to OASIS (an online portal for recording archaeological projects).

Dig It! has continued to act as a hub for Scottish archaeology, supporting the sector through innovative promotion, collaboration and an ongoing series of projects during pandemic, the effects of which on the archaeology sector have been marked. Over 100 articles written for members of the public are now available on the Dig It! website, with the travel series (Destination Archaeology) and science series (Decoding Archaeology) expanding significantly during the pandemic. Work also continued with the Dig It! Diversity Initiative which introduced a policy of offering payment to all potential authors and sought to increase the number of article authors who identified as disabled, LGBTQ+ and BAME by reaching out beyond our existing contacts. The Initiative has seen moderate success and it is hoped that lessons learned can be shared with the sector. Additionally, several Gaelic and Scots translations were published on the website, and Bòrd na Gàidhlig funding secured in December will ensure that a further 12 articles will be translated over the course of 2021.

In addition to a steady social media and website article publishing schedule, Dig It! contributed text and images to Scotland's Archaeology Strategy Magazine and recorded a podcast for the Arts Marketing Association's Arts Marketing Festival. A "Top Finds of 2020" press release at the end of the year was covered online and in print by local and national outlets, as well as MSN News. Dig It! commissioned a spoken word artist and performer to write a poem inspired by a Dumfries & Galloway site recently excavated by a community archaeology project. Mae Diansangu's poem was released in Doric and English as part of StAnza2021, Scotland's International Poetry Festival and received

hundreds of engagements across the Dig It! Website and social media platforms as well as local and national press coverage.

The project's main campaign – Scotland Digs – was severely impacted by the pandemic as volunteering opportunities, open days and tours were postponed or cancelled. Rather than scrap the Scotland Digs 2020 campaign, it was transformed to Scotland Digs Digital to provide a hub of updates and online archaeology events, many of which were organised by smaller volunteer groups. In addition to a dedicated #ScotlandDigsDigital hashtag, we adapted our plans for bespoke webpages to focus more on these online events and explaining what happens before and after excavations to demystify Scottish archaeology. Three local archaeological groups and three commissioned Scotland-based digital artists brought dig season to life with colourful illustrations; an approach which helped maximise press coverage and provided the groups with artwork that could be used to promote their work in 2020 and beyond. By the end of the four-month campaign Dig It! promoted over 70 events (with a 237% pageview increase on the Events page versus summer 2019), the new webpages had over 4,000 pageviews, the launch and end-of-campaign press releases had received at least 10 pieces of print and online coverage, and the hashtag had received over 300 mentions, 7,000 interactions and garnered a reach of almost 200,000. This achievement has earned Scotland Digs Digital a finalist spot in the Association for Heritage Interpretation 2021 Engaging People Awards.

Dig It! with digital marketing company Tupix secured funding from Innovate UK for the *ISTRY* project, a platform to showcase partner organisations and their digital resources as part of efforts to rebuild from the pandemic. Both the Wikimedian-in-Residence and Dig It! Project Manager spoke at an event to celebrate Wikipedia's 20th birthday in January.

The Make Your Mark campaign was officially launched in December with the Dig It! team involved since its inception, the Project Manager also participated and helped chair discussion in the COVID Historic Environment Resilience Forum (CHERF) on volunteering. Dig It! supported a successful AHRC funding bid led by Strathclyde University and also supported by Stirling University to address Equality, Diversity and Inclusion (EDI) in Scottish heritage. This year also saw the *Forgotten Stories* project begin. Led by Dr Nela Scholma-Mason and supported by North East Scotland College, AOC Archaeology, the Society and Trowelblazers, this project looks to explore the stories of women archaeologists in Scotland through film. Although delayed by the pandemic, a research article has been produced and pre-production and casting for the filming has taken place.

*Carved in Stone: Explore the Melting Pot of 800AD Scotland Through Roleplaying Games*, a further exciting new project in partnership with Dungeons on a Dime and Glasgow Life is in development and Dig It! presented on this at the Metatopia Gaming Festival in the USA. The web platform for Dig It!'s ArchaeoGolf project is complete and being populated with golf holes linked to Scotland's heritage. Crafting the Past saw Dig It! work with final year Abertay University students on a prototype computer game based on archaeology. The St Kilda Minecraft build is currently being used on an Immersive Minds-led project with a Swedish school, exploring Norse history in other countries.

A full report on Dig It! over the reporting period is available on the website.

## RISK MANAGEMENT

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Council Trustees review a risk register annually to consider the major risks to which the Society is exposed and ensure that the systems and procedures in place are appropriate to mitigate those risks. During the financial year 2020-21, the key risk area requiring action continued to be the pandemic, and while staff worked from home it was recognised that Fellows may be financially impacted so the Council Trustees agreed to provide a 50% reduction on the subscription fee for the year. There remains the need for fit-for-purpose office accommodation to enable delivery of the Society's vision "as an



independent hub for heritage, providing expertise, support and resources to facilitate, exchange and promote research into Scotland's past", and for staff and visitor health and safety. Negotiations on an option to purchase a specific building were initiated.

Council Trustees consider they have sufficient procedures in place to oversee and manage the inherent risk in a portfolio of investments and meet at least annually with the investment manager. This year saw the retirement of Kate Brown, who had managed the Society portfolios since 2008, and staff and Council Trustees recorded their thanks on behalf of the Society. Her replacement David Ferguson met with the new President and Treasurer in December 2020 in addition to the annual meeting held later. The portfolio is split between two funds called the Reserve Fund and Designated Fund as per an agreed reserve policy.

They pay of key management positions is benchmarked against comparable positions in the sector.

### Reserves Policy

The Society reserve resources are held mainly in investment portfolios managed by Investec Wealth & Investment. Council Trustees consider they have sufficient procedures in place to oversee and manage the inherent risk in a portfolio of investments and meet at least annually with the investment manager. The portfolio is split between two funds called the Reserve Fund and Designated Fund as per an agreed reserves policy: 1. The Society will maintain unrestricted financial reserves of between £100,000 and £200,000 (representing 25-50% of unrestricted annual expenditure). This amount is judged by Trustees to be sufficient to allow the Society to continue its current planned operations for a period of one year in the event of unexpected loss of income or unavoidable unplanned expenditure. 2. The policy will be reviewed on an annual basis by the Trustees to confirm that the actual reserves are at the agreed level and that this level remains appropriate to ensure the effectiveness of the Society. 3. The current level of reserves and outcome of the review will be reported by Trustees in their Annual Report.

The annual meeting with the investment manager at Investec agreed that the Society is comfortable maintaining the long-term investment time horizon of over 10 years for both funds. This also assessed where the Reserve Fund portfolio sits within the overall asset base and applied a medium risk profile. Society Trustees believe that the balanced investment objective still suits the charity's circumstances, based on knowledge of cashflow requirements and the investment goals that were set in the reserves policy. The same assessment agreed where the Designated Fund portfolio sits within the overall asset base and has applied a medium/high risk profile. Society Trustees also believe that the current income investment objective for this fund suits the charity's circumstances.

### FUTURE PLANS AND COMMITMENTS

The Council Trustees have agreed a Business Plan and Budget for 2021-22 which bridges the end of the Strategic Plan 2016-21 and the development and implementation of a new one. Highlights from the Business Plan include:

#### An Independent Heritage Hub

Council Trustees will consult with Fellows on a new five-year Strategic Plan to be launched either this year or on 1 June 2022. The plan will emphasise the Society as an inclusive and equitable organisation with a clear set of published core values that will be central to everything it does as well as aims to reduce the organisation's carbon and ecological footprint to help wider society's climate change mitigation and sustainability efforts.

The Society will complete the first stage of its accommodation plan to move from the NMS to its own premises this financial year, securing an option to purchase a property and beginning the required



fundraising. A pandemic delayed consultation with Fellows and other interested parties on the best use of this new premises will follow, providing an exciting opportunity to consider this development in light of the pandemic and the way that people will work and engage with the Society and Scotland's heritage in general in the future. This will ensure that it not only enables the Society's revised Vision and Mission but continues to support pioneering ideas and discussion on Scotland's past. Initial funding bids will be developed and applied where possible.

A new membership database presents the opportunity to enhance communications and subscription management, including the ability for Fellows to update personal information online. A new Society website will be developed around the enhanced capability of this new database. Working with this new resource will enable the Society to understand its Fellowship better and provide nuanced and more personalised services, building on the sense of Fellowship engendered through the pandemic. Council Trustees have also offered a 25% discount to 2021-22 subscriptions for those in financial hardship due to the pandemic.

The Society will help to articulate the challenges to heritage and society in general from climate change, promoting the value of heritage to society and encouraging transparency and efficacy in decision-making, recognising that innovation and change will be necessary.

### Making Research Happen

There will likely be a post-pandemic increase in income from investment dividends, which provides the grant funding to support research into Scotland's heritage, and likely also to be a resumption and possible increase in research activity so Council Trustees have agreed additional funds to increase the 2021-22 grants and awards budget to £29,600, some £10,000 more than last year.

ScARF will move to a new funding model as a recognised critical element of how archaeology is practiced in Scotland. The development of its new website will include direct links to the information capture portal for archaeology projects called OASIS, and the ability to search across research frameworks across the UK. At least one Regional Research Framework will likely complete, with the others returning to full potency following the pandemic disruption.

These aims will enable the delivery of the Charter "*...to investigate both antiquities and natural and civil history in general*".

### Understanding

2021-22 financial year will see the publication of the 150<sup>th</sup> *Proceedings*, and the 100<sup>th</sup> *SAIR* article as well as two new books and the Society's first foray into print-on-demand. More books will be made available free online and the *Proceedings* will move to a fully open access publication.

The Society will use its resources to organise work placements and employ early career individuals on a freelance basis to complete suitable projects. The Society's role in providing opportunities for professional development to the community, for careers other than research, was highlighted after employing an archaeology PhD student to complete editorial tasks on a forthcoming book last year, which resulted in that person pivoting their career towards copy-editing.

The Society will ensure a vibrant, equitable and inclusive research ethos pertains across all communities interested in exploring Scotland's past and will continue to undertake advocacy, promoting, encouraging and helping increase everyone's understanding of the results of research and improve the opportunities to get involved in how that knowledge is won; both of which are vital if

Scotland's past is to be valued and cherished for future generations, delivering on the Charter "*...that the talents of humanity should be cultivated*".

## Promoting Scotland's Past

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The Society monthly lecture meetings will continue to present cutting-edge research and new thinking on both Scotland's and the wider world's past, working with partners across Scotland and elsewhere. Post-pandemic these will be delivered as hybrid events, with both digital and in-person components, building on the global audience generated through our online events during the pandemic.

A major Dig It! focus will be the Scotland Digs 2021 campaign which will once again be adapted to promote a pandemic affected summer dig season with a limited number of community-led digs. The team will continue to collate and promote online (and hopefully in person) events from the sector and specifically target commercial archaeology companies. The Strathclyde University-led EDI project will also begin in earnest and the Society will be working with Strathclyde University and the Chartered Institute for Archaeologists to develop a case study strand and activities based around how EDI is lived in archaeological training. Dig It! will be supporting the African and Caribbean Jambo! Radio with their NHLF funded project to engage in Scotland's heritage.

Filming for the Forgotten Stories project will begin (pandemic allowing) and the submission of a funding bid for the next stage, with the first phase films hopefully screened by the end of the year. The Society will work with the University of Dundee on a pilot project using Augmented Reality, new content will be placed on both the Society and Dig It! YouTube channels, ISTRY and the ArchaeoGolf project will launch (also pandemic allowing), and a series of wiki edit-a-thons are planned. Crafting the Past will be undertaking work with Ullapool Museum and continuing with the joint Swedish project, including presenting at the international So Much More conference - an opportunity to showcase the work to an international conference of educators. A Carved in Stone adventure module will be published this year as a proof of concept ahead of further funding bids.

The Society will work to advocate for Scotland's past and the research behind it to everyone, removing barriers to understanding and knowledge wherever it finds them and delivering on the purpose in its Charter "*...that the study of natural and useful sciences should be promoted*".

## ANNIVERSARY MEETING REPORT 2020

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The Anniversary Meeting is held, as per Law 20, on St Andrew's Day, except where this falls on a Sunday. The meeting is also the Annual General Meeting of the Society. It was held on Monday, 30 November 2020, online using zoom, starting at 4.30pm, Dr David Caldwell, President, in the chair. The move to an online meeting was necessitated by the pandemic which also presented the opportunity for the Society to implement online voting in advance of the day.

### THE ROLL

A new page has been added to the Society website to publish obituaries of late Fellows. As has become the custom the President invited all Fellows to join in a brief moment's silent contemplation for those Fellows lost over the previous year. The deaths of Fellows listed below were intimated to the Society during 2020–21. The dates in the right-hand column represent the year of election as a Fellow.

THOMAS ST J N BATES, Isle of Man, UK	1971
IAN S W BLANCHARD, Falkirk, UK	1997
PETER W BLUM III, Elkin, NC, USA	1988
DAVID P BLIGHT, St Austell, UK	1972
ELIZABETH A BONNER, Sydney, Australia	2014

HARRY A W BURL, Birmingham, UK	1971
B J CANNING, Gourrock, UK	1989
HELEN R CHAVEZ, Aberdeenshire, UK	2014
J M COLES, Exeter, UK	1957
T GORDON COUTTS, Edinburgh, UK	1993
IAN LOWE DONNACHIE, Dunfermline, UK	1964
ROWLAND J RW DUNCAN, Berwickshire, UK	1992
MARY C EHRLER, Bethany, CT, USA	2002
PETER R ELLIOTT, Broughton, Biggar, UK	1986
ANDREW G FRASER, Edinburgh, UK	1996
GORDON MARK GENTRY, Hertford, UK	1987
ROLAND DOUGLAS GOLIGHTLY, Kilmarnock, UK	1980
WILLIAM S HALL, Banchory, UK	1970
IAIN HUNTER, Monifieth, UK	2020
GEORGE KOZIKOWSKI, Broadford, UK	1989
JACQUELINE LANCASTER, Edinburgh, UK	2019
R G LINDSAY, San Jose, CA, USA	2010
ANDREW I S MacDONALD, Edinburgh, UK	1993
J ALAN MACFARLANE, Helensburgh, UK	1958
IAN A MACPHERSON, Glasgow, UK	2004
KENNETH G P MACKENZIE, Devon, UK	1957
IAIN F MacLAREN, Edinburgh, UK	1994
GARDINER S McLACHLAN, Ardrossan, UK	1975
EVA A MITCHELL, Edinburgh, UK	1984
ALEXANDER R NEISH, Barcelona, Spain	1992
OLIVER O'GRADY, Glasgow, UK	2004
SIMON OLLIVANT, London, UK	1977
SCOTT PEAK, London, UK	2000
WINIFRED E PHILLIPS, London, UK	1991
PAUL S PILLATH, Edinburgh, UK	1991
FRANCES D PINDEL, Potters Bar, UK	1968
JOSEPH RAE, Lugar, Ayrshire, UK	2014
DAVID ROWAND, Paisley, UK	1980
IAN G SCOTT, Edinburgh, UK	1959
GRANT G SIMPSON, Aberdeen, UK	1954
EDWARD J D STEWART, Clackmannan, UK	2004
BLAIR STONIER, Ardmore, PA, USA	1995
JAMES A WARDROP, Paisley, UK	1992
JAMES WATSON, Lundin Links, UK	1964
JON JL WHITELEY, Oxford, UK	1978
ALLAN WILSON, Harrow, UK	1960
LAURENCE J YOUNG, Annandale, VA, USA	1999

## MOTIONS

Two motions were placed before the Fellows who were encouraged to contact the Director if there were specific concerns about the motions which could then be discussed at the meeting; no concerns were raised. The results were announced at the meeting having been scrutinised by two independent Fellows, Professor David Breeze and Dr Anna Ritchie, both past presidents of the Society. Both online and some postal ballots were counted, with the option to vote for, against and abstain provided. A simple majority vote is required for adoption of a motion.

### *Motion 1*

A motion was proposed by Council that the Society of Antiquaries of Scotland “introduce a transparent and fair process for the removal of Fellows” from the Society should it be required. The required additional new Law 8 is noted below:

#### NEW LAW 8

Fellows, including Honorary Fellows and Council members, whose actions or behaviour might in the opinion of Council bring the Society into disrepute may be removed from the Fellowship. Council will consider the removal and advise the Fellow of its decision. Any Fellow so considered will be given the opportunity to appeal the decision to a panel independent of Council consisting of Fellows and at least one non-Fellow. The determination of this panel will be final.

This motion was approved by Fellows as was the subsequent necessary renumbering of the Laws.

### *Motion 2*

A second motion was proposed by Council that the Society of Antiquaries of Scotland “introduce minor changes to the Laws of the Society to add clarity and improve inclusivity. This involves minor changes to Laws 6 and 7 of the Society as laid out in the annexes to this Motion”, such as removing the only gender reference in the Laws in Law 6 to improve inclusivity in the 21st century, enabling Council to change the annual subscription date in Law 7 which will provide for flexibility in the process of subscription collection in the future, and clarifying the removal of Fellows in Law 7 which will also align with new proposed Law 8.

This motion was also approved by Fellows.

Changes to the Laws were made immediately after the meeting on 1 December.

#### REPORTS

The Treasurer’s Report and the Director’s Report were both read and approved. The previous meeting minutes were approved.

#### *RBK Stevenson Award*

The President announced the winner of the RBK Stevenson award for the article published in the *Proceedings* on a topic that best reflects the scholarship and high standards of this distinguished individual who was for many years the Keeper of the National Museum of Antiquities of Scotland and was President of the Society between 1975 and 1978.

The RBK Stevenson Award of £50 goes to Clarisse Godard Desmarest for her paper “John Ritchie Findlay (1824–98): architectural patron and philanthropist”.

#### *The Society Fellowship Tartan*

The President announced that the winner of the Society tartan competition was our Fellow Ruari Halford-Macleod from Fife. Ruari won a Distillery tour for two courtesy of Holyrood Distillery, in Edinburgh, a bottle of Holyrood Distillery Gin and a Society silver lapel pin. Second prize went to Dr Philip Smith FSAScot in the USA, who received a Society silver lapel pin.

Ruari’s design was chosen by an expert panel from several entries and he asserts that it is based upon the Black Watch tartan, the oldest Regimental tartan, first described in 1739 and worn by the Black Watch [Royal Highland Regiment] and now the Royal Regiment of Scotland. It includes pairs of grey tramlines to represent the artefacts collected and researched by the Society and red tramlines to

represent the tartan of David Erskine, 11th Earl of Buchan, who founded the Society in 1780. The pairs of tramlines indicate the close attention paid by the Society's Fellows and publications to the detail of their work.

Thanks to our panel of judges for the competition:

- Peter MacDonald, Trustee of the Scottish Tartan Authority (STA) and Head of Tartan Authority Research & Collections.
- Malcolm Ferris-Lay FSAScot, Trustee of the Tartan Authority
- John McLeish FSAScot, Chairman of the Tartan Authority and member of the Scottish Register of Tartans Advisory Group
- Elizabeth Roads LVO FSAScot, a Scottish herald, currently the Snawdoun Herald.
- Dr Sharon Webb MBE FSAScot, one of our own Trustees, and Director & Curator of Kilmartin Museum, Argyll in Scotland.
- Dr David Caldwell FSAScot, Society President, and has an interest in plaid and tartan.

The tartan has been registered as the *Society of Antiquaries of Scotland Fellowship Tartan* with the Scottish Tartan Authority, registration number 12945.

The Society would be happy for any Fellows who wish to use the tartan to contact them in the first instance; the Society itself is actively considering possible merchandise and other uses for the tartan.

#### PRESIDENT'S ADDRESS

This is my sixth and final address at an anniversary meeting as your President. For me, it has been a great six years, an enormous privilege and one I have very much enjoyed. On the one hand I regret that this last year, with its curtailment of actual meetings, because of restrictions put in place to prevent the further spread of COVID 19, has meant that I have not been able to do one of the things I like best, meeting and socialising with Fellows at Society events. On the other hand, the Society has not been defeated by the pandemic and has gone from strength to strength, providing services on-line and organising virtual events. This has meant that we have been able to engage much more with Fellows who are normally not able to attend events in Edinburgh, Aberdeen or elsewhere in Scotland. While it is reasonable to hope that we will again be able to have lecture meetings, conferences and outings, as early as next year, I hope we will also continue to develop our offer to Fellows worldwide, both virtually and through local events.

On 12 October I participated in a first for the Society, presiding over the first lecture meeting for the 2020-21 season, held virtually. It was clearly, and deservedly a popular event, an account by our Fellows, Professor Ian Armit and Dr Lindsey Büster, of the excavations at the Sculptor's Cave at Covesea on the Moray Firth. It was not, however, our first on-line meeting for Fellows. That was held by Zoom on 12 May, specifically for Fellows based in Ireland, as a replacement for a meeting that we had proposed to have in Belfast. Since then, I have presided over two further meetings of Fellows in Ireland. I have also presided over a meeting for North American Fellows and another for Fellows in Australia and New Zealand. This has all been very positive, and something to build upon with the support and guidance of our overseas Fellows. Here I must again on behalf of all of you give thanks to our secretaries for Australian and North American affairs, respectively The Revd Dr James Donaldson FSAScot and Hope Vere Anderson FSAScot for facilitating these and strengthening our Fellowship overseas.

2020 might also have been remembered as the year when we could not have the Rhind lectures. I am very pleased to say, thanks to the resilience and support of our lecturer, Dr Alison Sheridan, we can now confirm that they have not been cancelled, but merely postponed, until they can be made



available as recordings on 13-18 December. Having been present at some of the filming of them I can say that they will be a great treat for all, whether specialist prehistorians or those just with a general antiquarian interest. Alison will be available on the 18th to receive comments and answer questions.

I am aware that the effects of COVID 19 on the funding and sustainability of all sorts of bodies and businesses everywhere have been severe. Our Society has so far come through this relatively unscathed. Indeed, I am proud of our Council for deciding that we could and should offer a significant concession to Fellows who might be severely affected financially, that they could decide only to pay 50% of their subscription for 2020-21.

Our director, Simon Gilmour, has already given a good account of many of the achievements of the Society in the last year and paid tribute to the dedication and hard work of all our staff. I know they are all fully deserving of our thanks for looking after the Society on behalf of all of us. And, of course, we all owe a great deal to our director, Simon himself, who has shown outstanding leadership and skill in surmounting the many challenges of this last year and enabling the Society to flourish.

I have been fortunate as President to have around me a vigorous, highly motivated and knowledgeable board of trustees, to all of whom I would like to give my thanks, not just for supporting me but for looking after and caring for the wider interests of the Society and helping to shape a bright future for it. I am not the only council member stepping down now. Sally Foster and Dawn McLaren are both having to leave us. Their contributions will be sadly missed. You are also losing Stephen Carter, having completed the maximum allowable term of nine years as Treasurer. Stephen's contribution has been very great indeed, his effort and diligence unstinting – not, I must say, just in looking after and keeping us right about our finances but in always being a good debater, of sound judgement, at all our meetings.

Allow me one final comment on both staff and trustees. It has been a pleasure to work with them. I will miss the privilege of interacting with them on your behalf.

I would now like to focus attention on the Society's need to find adequate premises for our staff and fulfil the aim expressed in our strategic plan to create an independent heritage hub. After lengthy and detailed discussions Council has concluded that the best way forward is to acquire a property for our own use, with space for other like-minded organisations, in the centre of Edinburgh. We considered options to rent office accommodation and looked at various properties that were either on the market or about to be made available. A year ago I reported that we had our sights firmly set on one building in the centre of Edinburgh that seemed to meet all our criteria. We had it surveyed and valued and invited input from a conservation architect. We believed that it could be acquired for a reasonable price, that other work necessary to adapt it for our use would be affordable, and that we would be able to afford to occupy and use it in the years ahead.

I was unable in November 2019 to provide more information, specifically on the location of the building. Its owner had generously agreed that the Society could have a period of time to consider whether it could or should acquire the property without any financial penalty should we decide against, and with no risk that the offer would be withdrawn prior to our decision being made. It was not possible to have all the legal paperwork in place by 30 November last year and hence the reason for the delay and, I admit, the uncomfortable situation where I was obliged not to tell you more in order to guard against any risk of being gazumped. Then along came COVID 19.

I can now tell you that the property in question is the shop, flats and warehouse of John Donald, China Merchants at the corner of Bristo Port and Bristo Place. The opportunity that is now being offered is to have a full year for us to determine whether we can raise the necessary funds, and a further two

years to complete the purchase. The purchase price will be about £2 million, with the overall project possibly costing about £5 million. In pursuing this option Council believed it was not unreasonable to hope that most or all of this money could be raised from outside sources, that the costs of running and maintaining it could largely be offset by rents and other income, and that owning the building would be a significant asset for the Society.

As retiring President it is not for me to say much more but to leave it to my successor and Council to act upon this, and, as I had hoped to do before I stepped down, to engage in a full process of consultation with you, our Fellows and other interested parties.

Finally, as you all know this is the 240th anniversary of the founding of our Society. Part of our proposed celebrations, not curtailed by COVID 19, has been a competition held earlier this year to have a tartan designed for use by Fellows. A small committee including tartan and heraldic experts was set up to judge the submissions. The winning entry has already been successfully approved and added to the Scottish Register of Tartans.

Its design is based on the Black Watch tartan, the oldest regimental tartan, first described in 1739. Pairs of tram-lines incorporated in it indicate the attention of Fellows to our work; a grey pair represent the artefacts found and described by the Society, while a red pair reference the tartan of our founder, the Earl of Buchan.

Its designer and winner of the competition is Ruari Halford-MacLeod FSAScot.

## BALLOTS

The Ballots for new Fellows and Council members including Treasurer and President were completed, and the results were presented at the meeting having been scrutinised by two independent Fellows, Professor David Breeze and Dr Anna Ritchie, both past presidents of the Society. Both online and some postal ballots were counted, with the option to vote for, against and abstain provided. A simple majority vote is required for entry to Fellowship and Council places.

### *Fellows*

The Ballot for Fellows of the Society lists all those put forward and elected at the meeting itself (in accordance with Laws 3 and 4), but strictly those are not automatically Fellows until they have paid their subscription and entry fee (Law 7). The list printed here details those elected at the Anniversary Meeting by the Fellows, with those who have still to pay their subscription and entry fee by the end of the financial year being reported on (31 May 2021) highlighted with an asterisk.

Laura Marie Adams, Eugene, OR, USA

David R Adams, Eugene, OR, USA

Karen Teresa Anderson, Johnson City, TN, USA

Christiano Arnhold Simões FRSA, Zürich, Zürichhorn, Switzerland

Kimberly Attebery, La Verne, CA, USA

Ernest Wayne Bachus JD, Temple, TX, USA

Robert George Bailey of Spital Tower Younger, Hawick, Scottish Borders, UK

Stanford Wayne Baird RA PE RMG, Sheridan, WY, USA

Ian Barnes BTech (Hons) PGDip MCIfA FSA, Shaftesbury, Dorset, UK

Andrew Grant Beaton MA BA(Hons) MLitt, Muir Of Ord, Highland, UK

Duncan Lamont Berryman BA MSc PhD, Newtownards, County Down, Northern Ireland

Linda Marie Bjerketvedt MA(Hons) MSc, Duns, Scottish Borders, UK

Gillian Black LLB (Hons) DipLP PhD, Edinburgh, UK

Elle Blackwood, Snohomish, WA, USA

Aurime Bockute MA MLitt, Glasgow, Glasgow, UK  
Alina Natalia Botezatu BA(Hons), Milnathort, Perth And Kinross, UK  
Jonathan Edward Hugo Brawn MA(Hons) MSc, Edinburgh, UK  
Terri Smith Brisbin, Berlin, NJ, USA  
Elisa Broccoli PhD, Edinburgh, UK  
John Robert Brown ChStJ, Atlanta, GA, USA  
Douglas Alan Brown, Altadena, CA, USA  
James William Brown MBE, Fettercairn, Kincardineshire, UK  
Natalie Maria Theresa Bryan MA (Hons), York, North Yorkshire, UK  
Craig Robert Buchanan BA(Hons) MPhil PhD, Waikiki, Western Australia, Australia  
Mary Nivison Burton, Lebanon, OR, USA  
Lynn Susanne Campbell BA MSc MLitt, Orkney, Scotland, UK  
Craig Sherman Campbell Capt USN (ret) LLM CM, Lexington, VA, USA  
Larry Milton Campbell, Harmony, NC, USA  
Craig Dean Campbell ME PE, Atlanta, GA, USA  
James Campbell Quick ABHon MBA with Distinction PhD FAPA FLLC LOM, Arlington, TX, USA  
Timothy John Carlisle PhD, Aberdeen, Aberdeenshire, UK  
Gary John Carruthers, Pittsworth, Queensland, Australia  
Jon Craig Carter, West Valley City, UT, USA  
Christopher Alan Chambers BS, Rancho Santa Margarita, CA, USA  
Elise Christensen, Edinburgh, UK  
Claire Louise Christie MA(Hons) MA PhD, Linlithgow, West Lothian, UK  
John Anthony Cleary BA(Hons) MSc MSc Dip RSA, Edinburgh, UK  
Dwight Cochran, Wendell, NC, USA  
Orla Craig MA(Hons) MLitt PCifA, Glasgow, Glasgow, UK  
Christopher James Cruikshank ARCA Mct, Trenton, ON, Canada  
Anthony David Favager Dalton, Oban, Argyll And Bute, UK  
Kenneth Rainsbury Dark PhD FSA FRHistS FRAI SFHEA, London, Greater London, UK  
Hamish Darrah BA(Hons), Dunbar, East Lothian, UK  
John Edward Davies, Carmarthen, Carmarthenshire, UK  
Spencer Michael Dayton, Lodi, CA, USA  
Wilhelmina Esme Denness MSc BA (Hons), Clynderwen, Pembrokeshire, UK  
Janice Dietert MASS, Hereford, AZ, USA  
Rodney Dietert PhD, Hereford, AZ, USA  
Susie Douglas MLitt QG, Coldstream, Scottish Borders, UK  
David Alan Duncan BA, Edinburgh, UK\*  
Sue Dyke BSc (Hons) MSc, Orkney, Scotland, UK  
Neil Gaiman FRSL DArts (hc) DLitt (hc) DUniv, Portree, Isle of Skye, UK  
Samuel Morrison Gallacher MA MPhil PhD FRNS, New Galloway, Dumfries & Galloway, UK  
Alfie Garland, Edinburgh, UK  
Robert Todd Giffin OSTJ DD UE, San Antonio, TX, USA  
John McLellan Gillen BA GradDip LLB, Edinburgh, UK  
Corrie Glover, Blairgowrie, Perth and Kinross, UK\*  
Daryl Thomas Green FSA, Leven, Fife, UK  
Heather Griffith, Panorama City, CA, USA  
David James Guild, Dunfermline, Fife, UK  
Roxanne Guildford BA MSc, Kirkcaldy, Fife, UK  
Heath Hampson, Gretna, Dumfries & Galloway, UK\*  
David Robert Harper BA ACMA CGMA, Edinburgh, UK  
Michael William Harrison EdD, Singapore  
Andrew Robbins Hart DMin, Chambersburg, PA, USA

Michelle Hay BSc MRes MLitt, Glasgow, Glasgow, UK  
 Mark Hayball MstJ, London, Greater London, UK  
 Camilla J K G Hellman MBE, New York, NY, USA  
 Ian James Christopher Hughes, Aurora, CO, USA  
 Jessica Sarah Hunnisett MA (Hons) MSc PGDip (Surveying) MRICS IHBC, Edinburgh, UK  
 Iain Hunter, Monifieth, Angus, UK  
 Karl Hurd, Campbletown, Argyll, UK  
 David B Blythe Hutchison MA MLitt, West Kilbride, Ayrshire, UK  
 Kenneth Charles Jack, Pitlochry, Perth And Kinross, UK  
 Aaron Johnston BSc MIAI, Andalsnes, Møre og Romsdal, Norway  
 Megan Nichole Kasten BSc MLitt PhD, Glasgow, UK  
 William Robert Miller Kay BA Hons MLitt, Thornhill, Dumfries & Galloway, UK  
 M Maureen Kelly BA (Hons) MSc, Edinburgh, UK  
 Thomas Kelly OBS MA Cantab (History), Edinburgh, UK  
 James Finbar Kennedy MA Dip N(Lond) SRN RMN FCIPD, Stirling, Stirling and Falkirk, UK  
 Carol Galbreath Kiefer MSN, Marietta, GA, USA  
 Maureen Kilpatrick MA(Hons) MSc RGN MCiFA, Dumbarton, West Dunbartonshire, UK  
 Patrick Richard John King, Aylesbury, Buckinghamshire, UK  
 Samuel James Land MA (Hons), Leeds, West Yorkshire, UK\*  
 Karl-James Langford MLitt (UHI) PGDipAH (Leic), Pentre, Rhondda Cynon Taf, UK  
 Philip Lankford PhD, Chapel Hill, NC, USA  
 Cinzia Marie Lavin FRSA, Winsted, CT, USA  
 Kristin Elizabeth Leith MA PhD, Edinburgh, UK  
 Allan Campbell Lennie PhD, Edinburgh, UK\*  
 Jillian Love MA, Topeka, KS, USA  
 Allan Angus Macdonald BSc MBA MLitt, Edinburgh, UK\*  
 Christopher Alan Macdougall BA(Hons) MA BEd OCT, Bracebridge, ON, Canada  
 Diana Macfarlane BAS, Glendora, CA, USA  
 Emma Macfarlane, Edinburgh, UK  
 Joanne Wanda Machin BA MLitt, Newton Stewart, Dumfries and Galloway, UK  
 Dolly Mackinnon BMus (Melb) PhD (Melb) Grad Cert Higher Ed (QUT) FRHistS ASAAP, Parkville, Victoria, Australia  
 Donald Thomas Maclagan AIBScot SRPara CertHE(SMS) DipRSCM , Kingussie, Highland, UK  
 Angus George Macleod LLB MA NP MluskT FRSA, Inverness, Highland, UK  
 Arianna Magyaricsova, Glasgow, UK  
 Lynne Elizabeth Mahoney BA Hons, Dornoch, Highland, UK\*  
 Sumon Majumdar MSc MIMarEST MRINA, Glasgow, Glasgow, UK\*  
 Wayne R Makin, Keysborough, Victoria, Australia  
 Tress Maureen Maksimuk, Yucaipa, CA, USA\*  
 Allan Spence Mathieson BSc (Hons) BA(Hons), Edinburgh, UK  
 Michael Curtis McArthur, Broomfield, CO, USA  
 Scott McCreddie MA(Hons) MLitt, Balfron, Stirlingshire, UK  
 Sophie Mcdonald BSc MSc, Glasgow, Glasgow, UK  
 Emma Mcdonald, Vineland, ON, Canada  
 Alasdair Roderick Mcintosh MA DMS, Peterborough, Cambridgeshire, UK  
 John B Mcmillan BSc, Burlington, ON, Canada  
 Emma McMullen MA (Hons) MPhil, Bearsden, East Dunbartonshire, UK  
 Neil McNair PgDip, Harpenden, Herts, UK  
 Rory Mcpherson LLB DipLP, Glasgow, Glasgow, UK  
 Zeb Micic, London, Greater London, UK  
 James B Mischke, Stirling, Stirling and Falkirk, UK

Katharine Mitchell PhD, Loughborough, Leicestershire, UK  
 Nyle Craig Monday MA MLIS, Campbell, CA, USA  
 Matthew Bellhouse Moran MA (Hons) MLitt, Dalry, North Ayrshire, UK  
 Justin Gilles Joseph Morin-Carpentier LLM RCN, New York, NY, USA\*  
 Judy Nimer Muhn MA EdM, Milford, MI, USA  
 Mark A Murawski M S, Arlington, VA, USA  
 Ailsa Murray MA Conservation of Fine Art, Edinburgh, UK\*  
 Rebecca H Nacol FRSA, Pebble Beach, CA, USA  
 Stephen H Nacol FRSA, Pebble Beach, CA, USA  
 William Napier MRICS, Peebles, Scottish Borders, UK  
 Colin G Norman MLitt FLS BA CertEd (Dist) PGCert, Sedbergh, Cumbria, UK  
 Susan O'connor, Rutherglen, Lanarkshire, UK\*  
 Sallie Olmsted, Los Angeles, CA, USA  
 Mark F Oxenham PhD FSA FAHA, Aberdeen, Aberdeenshire, UK  
 Jenny Pape MA MLitt MA, Aberdeen, Aberdeenshire, UK\*  
 Alessandro Pasqua, Edinburgh, UK  
 Jordyn Nichole Patrick BA (Hons) Mlitt, Falkirk, Stirlingshire, UK  
 Ella Paul, Edinburgh, UK  
 Alexa Petsalis-Diomidis BA MA PhD FSA, London, UK  
 Séverine Peyrichou MSc, Stirling, Stirlingshire, UK  
 Helen Pierce BA MA PhD FHEA, Aberdeen, Aberdeenshire, UK  
 Kenneth James Pratt BSc CEng CEnv CWEM CMgr MIWater FCIWEM MICE MCMI, Sleaford, UK  
 Neil Alexander Price BSc CA FMAAT, Edinburgh, UK  
 Katherine Price MA MBChB MRSB, Garelochhead, Argyll & Bute, UK  
 Daniel John Proven, Dunfermline, Fife, UK  
 Kathy Richmond MA Diploma in Law and Collections Management, Edinburgh, UK  
 Leah Grace Roberts, Marietta, CA, USA\*  
 George Robertson, Dunfermline, Fife, UK  
 Robert Baldwin Robertson MRICS DipBLDGW Cons, Edinburgh, UK  
 Oliver James Robinson-Sivyer BA, Chiddingly, East Sussex, UK  
 Margaret Rodgers BA, Chico, CA, USA  
 Libby Rome, Perth, Perth And Kinross, UK  
 Susan Gail Rose, San Marcos, CA, USA  
 Mhairi Elizabeth Livingstone Ross BA PGCE, Oban, Argyll, UK  
 Harry Frederick Ross BMus (Hons) MA PGCE MCIOF FRSA, Lossiemouth, Moray, UK  
 Judith Hazel Rowett BA MA, Berwick-Upon-Tweed, Northumberland, UK  
 Ian Simon MacGregor Russell BCom CA CBE, Edinburgh, UK  
 Deborah Lynn Russell BSc (Hons), Edinburgh, UK  
 Gordon Rutter BSc PGCE MSc, Edinburgh, UK  
 Clara Molina Sanchez, Edinburgh, UK\*  
 Brenton David Scharbor, Pearland, TX, USA  
 Nela Maria Anthonia Scholma-Mason BA MSt (Oxon) PhD, Edinburgh, UK  
 Christopher Aaron Sevara MA PhD, Aberdeen, UK  
 Moyra Clare Simon MSc, Inverurie, Aberdeenshire, UK  
 William Martin Sloane DBA EdD JD LLM (Labor) PhD DCL, Carlisle, PA, USA  
 John Alexander Smail JP BDS Hons LDS RCS NCA, Woodhouse Eaves, Leicestershire, UK  
 David Martin Smale BA (Hons) MA MSc PhD, Galashiels, Scottish Borders, UK  
 Isla St Clair, Aylesbury, Buckinghamshire, UK  
 John William Stephen BA LLB, Aberdeen, Aberdeenshire, UK  
 Christopher David Storrs, Dundee, Dundee City, UK  
 Thomas Alexander Sugget JP(Qual), Carseldine, Queensland, Australia



Paul Eugene Taylor, Canton, NC, USA  
Brodie Bourne Taylor JP(Qual) BCRA(Hons) FRSA, Toowoomba, Queensland, Australia  
John Crawshaw Taylor OBE FEng, Santon, Isle of Man  
Grayson Thomas, Edinburgh, UK  
Graham William Thomson, Beaulieu, Highlands, UK  
John Morria Arnott Thomson TD BD ThM, Hamilton, Lanarkshire, UK\*  
Lore Troalen PhD MRSC FRMS, Edinburgh, UK  
Dmytro Tupchiienko BSc (Hons) PGDip MSc LLM MA MBCS MInstP MISc FCIM FRSA, London, UK  
Ailbhe Turley BA MA, Glasgow, Glasgow, UK  
Alexander Tweedy BA(Hons), Edinburgh, UK\*  
Nicholas Uglow MSc MA, Edinburgh, UK\*  
Andrew Valdez-Tullett BA MA PhD, Edinburgh, UK  
Martine Van Ittersum, Tayport, Fife, UK  
Jill Van Millingen MA MA(Hons), By Gorebridge, Midlothian, UK  
Elizabeth Murray Vargas, Miami, FL, USA  
Enrico Villamaino III KCR, New Orleans, LA, USA  
Marlena Malmstedt Wald, Loganville, GA, USA  
Charles Wallace, Macon, GA, USA  
James Wallace, Dumfries, Dumfries And Galloway, UK  
Fleur Ward, Kirkwall, Orkney, UK  
Ann Marie Ware, Coos Bay, OR, USA  
Emma Wilkinson BA (Hons), Edinburgh, UK  
Charles Fraser Scott Williamson WS LIB NP, Tayport, Fife, UK  
Audrey Wilson BA(Hons) MA PgDip, Edinburgh, UK  
James M Martin Wilson FLS, Keizer, OR, USA  
Brett Patrick Wilson, Keizer, OR, USA  
Patricia Ann Wilson, Keizer, OR, USA  
Cindy Wylie-Allmon, Los Angeles, CA, USA  
Ian Young AM, Parkdale, Victoria, Australia

#### *Members of Council*

The full Ballot list for Members of the Society Council was put forward in accordance with Laws 9 to 18. There was a contested election for President of the Society between Ian Ralston OBE, MA, PhD, DLitt, FSA, FSAScot, FRSE, MAE, MCIfA and Diana Murray CBE, MA(Cantab), FSA, HonFSAScot, FRSE, FRSGS, MCIfA, MIOD.

#### *Treasurer*

KENNETH AITCHISON MA(Hons) PhD FSAScot MCIfA is the Founder and CEO of Landward Research Ltd, based in London. After growing up in Edinburgh, he attended the University of Edinburgh before working in commercial archaeology in Scotland and the east Mediterranean, then moving to Sheffield to study for an MA in Landscape Archaeology. While in Sheffield, he established Landward Archaeology, the company that would become Landward Research, and was then briefly employed by the University of Sheffield before working for the (now Chartered) Institute for Archaeologists as Head of Projects and Professional Development for nearly a decade.

He relaunched his company in 2010, and its operational base moved from Sheffield to London (via a year and a half in Kathmandu), where his role is in the development and delivery of projects that focus on the labour market and skills development in the wider cultural sector and archaeology in particular.

As a graduate of the University of Edinburgh he was eligible to submit for a PhD by Research Publication, which he was awarded in 2011.

He is the CEO and Company Secretary of FAME, the Federation of Archaeological Managers and Employers (the trade association for commercial archaeology companies in the UK and Ireland) and is actively committed to promoting the role and responsibilities of development-led, commercial archaeology in the understanding of the past.

He has previously served on the boards of two heritage charities, RESCUE: The British Archaeological Trust and the South Yorkshire Industrial History Society and is currently Chair of the board of trustees of Open Past SCIO, a charity that records and shares access to archaeological conferences and presentations.

#### *Council Members*

MANDA FORSTER PhD FSAScot MCIfA is the Director of Operations at DigVentures, a social enterprise specialising in community focussed archaeology and heritage projects. Working as part of a dispersed team, Manda relocated to the west coast of Scotland in 2017, having spent several years working at the University of Birmingham and Birmingham Archaeology, followed by a stint at the Chartered Institute of Archaeologists promoting the work of the institute. Throughout her degree at Bradford University, Manda spent summers digging in Shetland, inspiring her to pursue a PhD researching early medieval trade in the North Atlantic, specialising in soapstone artefacts of Shetland, Greenland and Norway. Currently, Manda coordinates business delivery at DigVentures, as well as developing and managing projects in Scotland. Most recently, Manda directed investigations at Coldingham, working with community participants to look for evidence of an early medieval monastery in the centre of the village. Manda has a keen interest in post excavation processes and archives management, recently writing guidance for the management of digital data in archaeological archives in partnership with ClfA and supported by Historic England and the Archaeological Archives Forum.

HECTOR MACQUEEN LLB(Hons) PhD FBA FRSE FSAScot is Professor of Private Law at the University of Edinburgh and has also been a Scottish Law Commissioner since 2009 (his term in that office concludes at the end of March 2018). As well as contemporary law and its reform, his research interests include legal history and Scottish history more generally, generally in the medieval period, but occasionally straying as far as the twentieth century, and always seeking a better understanding with a comparative approach

IAIN MCDOWALL FSAScot is a chartered surveyor previously working as the Director of Estates and a member of the senior management team at The Royal Parks in London. Iain studied history at Edinburgh University and has been a Fellow since 1983. Before becoming a surveyor Iain worked as a volunteer at NMAS. Moving South in 2009 Iain has been a member of the Surrey Archaeological Society and has volunteered at the Woking Palace excavations. His 32 years experience in surveying include office acquisitions and management of a portfolio of office properties as well as advising organisations on all aspects of their property. This experience is assisting the Society in the delivery of the accommodation aspects of its Vision and Strategy in the 2016-21 Strategic Plan. Iain was elected Chairperson of the Built Environment Forum Scotland (BEFS) in 2018.

SAM MILLS MSc FSAScot is an independent archiving and heritage consultant. He is currently working on a four-year archival project for Kirkdale Archaeology, where he is responsible for managing the processing of all types of post-excavation material. He has previously worked for other membership organisations, where he managed the accounts and communicated regularly with members. He is

interested in how archaeology and heritage can adapt and stay relevant to current events, and believes that an increase in diversity in the heritage sector is a key way of attaining this goal. Both were elected by the Fellows to serve on Council and the President welcomed them warmly as returning Trustees.

All were elected to Council and a gift presented to the outgoing Treasurer for his long service.

*President*

IAN RALSTON, OBE, MA, PhD, DLitt, FSA, FSAScot, FRSE, MAE, MCIfA is Abercromby Emeritus Professor of Archaeology, University of Edinburgh. He was raised in East Lothian and became a Fellow of the Society in 1969 as an Archaeology undergraduate at Edinburgh in Stuart Piggott's department. He has been a Councillor and Vice-President (2007-10) of the Society, and was the first editor of its Monograph Series. He has worked in Scottish universities since 1974, first at Aberdeen, and then from 1985 at Edinburgh; he retired in 2019, having been Head of the School of History, Classics and Archaeology earlier in the decade. He was appointed to the Abercromby Chair of Archaeology – initially occupied in 1927 by Gordon Childe – in 2012 and is proud to have been the first Scot to occupy it. His visiting positions abroad have been at the Ecole normale supérieure, Paris, Eotvos Lorand University, Budapest and the University of the South in Tennessee. He has lectured widely in Europe and in North America, often on Scottish topics.

Ian's publications range over an extensive swathe of the archaeology of Scotland, covering all periods from the Mesolithic to the Early Historic, as well as the European Iron Age (his major excavations since the mid-1980s have been in France). In addition, he has written on the history of archaeology, and on aspects of cultural resource management – including works intended for the general public as well as more specialized contributions. Fuller details are available at [www.ianralston.co.uk](http://www.ianralston.co.uk).

Ian established, and until recently chaired, the applied company CFA Archaeology and, with the late Alan Saville, developed the modern Code of Practice for Treasure Trove in Scotland. Over his career he has chaired both the Institute for Field Archaeologists and the predecessor of Archaeology Scotland. He has never been an 'Ivory Tower' academic.

Living in Kinross-shire with his wife and labrador he remains very much research-active. An Atlas of Hillforts of Britain and Ireland, written with an Oxford colleague, is almost complete.

Supporting statement:

I am pleased to stand as a candidate for the Society's Presidency and believe that I have a suitable profile in terms of my accumulated experience as a Scottish academic and applied archaeologist, and as an administrator and company director, to help to lead our learned society – at a time of political and other uncertainties – towards the 250th anniversary of its foundation. In shaping the Society's future, we need constantly to be responsive to our entire Fellowship, from which we derive the fundamentals of our strength, as well as being sensitive to wider communities which look to us for relevant research and heritage initiatives. The Society needs to maintain, indeed to enhance, its independent role in civil society, to continue as an advocate for all aspects of cultural heritage from preservation to presentation as well as to champion high-quality academic research. To reach the most diverse audiences possible the Society should embrace partnerships and collaborations, both domestically and internationally.

In revising its Strategic Plan, the Trustees and staff must focus on Society objectives which should be in large measure achievable within the timescale and resources that can be deployed. The identification of suitable Society accommodation has been identified as critical; this needs to be

evaluated rapidly in terms of available resources and the changing world of work as seen in recent months. Information Technology is clearly key, and the Society's excellent engagement with this needs to develop continually. Whether conventional or electronic, high-quality publication remains a major plank of the Society's undertakings, and steps to enhance the standing of this internationally will be important. That said, meetings of all kinds – key for the Fellowship – must be supported in Edinburgh, across Scotland and increasingly overseas.

Professor Ralston was elected by the Fellows as President in a close-run contest and Dr Caldwell welcomed him warmly as such and handed over chairing of the meeting. Professor Ralston thanked Dr Caldwell for his work with the Society, being the first under the new Laws to stand for two terms, and a gift was presented to the outgoing President for his long service.

*Anniversary Meeting Lecture*

Ian Ralston, President, then introduced Emma McMullen, Project Manager, West Dunbartonshire Council and Tricia Weeks, Deputy Head of World Heritage and the World Heritage coordinator for the Antonine Wall, Historic Environment Scotland, who presented a short lecture on "*Rediscovering the Antonine Wall*".

There being no further business, the President invited Fellows to raise a glass to Dr David Caldwell in thanks, and to the Society on its 240th anniversary before closing proceedings.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the Trust deed (Royal Charter). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Approval of the Trustees' Report

At the time of approving this report, the Trustees' are aware of no relevant audit information of the which the Trust's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Trustees and signed on their behalf by:

  
Ian Ralston – 2021-11-10, 14:18:44 UTC

**Emeritus Professor Ian Ralston, OBE, MA, PhD, DLitt, FSA, FSAScot, FRSE, MAE, MCifA**  
*President*

25 October 2021



# Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland

## Opinion

We have audited the financial statements of The Society of Antiquaries of Scotland ('the charity') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

## Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

# **Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland** *(continued)*

## **Other information**

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland *(continued)*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading correspondence with regulators including OSCR;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular in relation to depreciation rates and debtors provision; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: employment law (including the Working Time Directive); and compliance with the UK charity legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognize the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the trustees, as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

Henderson Loggie LLP

James Davidson - 2021-11-10, 14:43:15 UTC

### Henderson Loggie LLP

Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

11-15 Thistle Street

Edinburgh

EH2 1DF

2021


**Statement of financial activities (incorporating the income and expenditure account)**  
*for the year ended 31 May 2021*

	Notes	Unrestricted Funds	Restricted Funds	2021	Unrestricted Funds	Restricted Funds	2020
		£	£	£	£	£	£
<b>Income and endowments from</b>							
Donations and legacies	2	193,242	5,200	198,442	213,069	-	213,069
Investments	3	51,512	-	51,512	36,576	112	36,688
Charitable activities	4	35,011	241,573	276,584	74,880	306,192	381,072
<b>Total income and endowments</b>		<b>279,765</b>	<b>246,773</b>	<b>526,538</b>	<b>324,525</b>	<b>306,304</b>	<b>630,829</b>
<b>Expenditure on</b>							
Raising funds	5	(5,728)	-	(5,728)	(4,204)	-	(4,204)
Charitable activities	6	(436,015)	(219,375)	(655,390)	(385,585)	(267,524)	(653,109)
<b>Total expenditure</b>		<b>(441,743)</b>	<b>(219,375)</b>	<b>(661,118)</b>	<b>(389,789)</b>	<b>(267,524)</b>	<b>(657,313)</b>
Realised gains/(losses)	11	28,567	-	28,567	52,252	-	52,252
Unrealised (losses)/gains	11	314,777	-	314,777	(11,716)	-	(11,716)
<b>Net income/ (expenditure)</b>		<b>181,366</b>	<b>27,398</b>	<b>208,764</b>	<b>(24,728)</b>	<b>38,780</b>	<b>14,052</b>
Transfer between funds		(1,648)	1,648	-	(3,219)	3,219	-
Net movement in funds		179,718	29,046	208,764	(27,947)	41,999	14,052
Balance brought forward		2,033,321	103,922	2,137,243	2,061,268	61,923	2,123,191
<b>Balance carried forward</b>		<b>2,213,039</b>	<b>132,968</b>	<b>2,346,007</b>	<b>2,033,321</b>	<b>103,922</b>	<b>2,137,243</b>

**Balance sheet**  
*at 31 May 2021*

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>	10		<b>10,690</b>		15,757
<b>Investments</b>	11		<b>2,155,861</b>		1,549,746
			<b>2,166,551</b>		1,565,503
<b>Current assets</b>					
Debtors	12	<b>170,862</b>		386,634	
Bank and cash		<b>97,444</b>		250,685	
		<b>268,306</b>		637,319	
<b>Less: Current liabilities due within one year</b>	13	<b>(88,850)</b>		(65,579)	
<b>Net current assets</b>			<b>179,456</b>		571,740
<b>Net assets</b>			<b>2,346,007</b>		2,137,243
<b>Funds</b>					
Restricted funds	16		<b>132,968</b>		103,922
Unrestricted funds	15				
- General		453,342		613,030	
- Designated		1,759,697		1,420,291	
Total unrestricted funds			<b>2,213,039</b>		2,033,321
<b>Total funds</b>			<b>2,346,007</b>		2,137,243

Approved and authorised for issue by the Council on 25 October 2021 and signed on its behalf by:

  
Ian Ralston - 2021-11-10, 14:18:44 UTC

**Emeritus Professor Ian Ralston, OBE, MA, PhD, DLitt, FSA, FSAScot, FRSE, MAE, MCifA**  
*President*

## Statement of cash flows at 31 May 2021

	2021 £	2021 £	2020 £	2020 £
<b>Net income/(expenditure) for year per the statement of financial activities</b>		<b>208,764</b>		14,052
<i>Adjustments for:</i>				
Gains on investments		(343,344)		(40,536)
Depreciation		6,339		4,596
Income from investments		(51,512)		(36,688)
Decrease/(increase) in debtors		215,772		390,000
Increase/(decrease) in creditors		23,271		(57,334)
		<hr/>		<hr/>
<b>Net cash provided by/(used in) operating activities</b>		<b>59,290</b>		274,090
		<hr/> <hr/>		<hr/> <hr/>
<b>Investing activities</b>				
Dividends, interest and rents from investments	51,512		36,688	
Proceeds from sale of investments	225,956		157,317	
Purchase of investment	(478,513)		(278,451)	
Purchase of tangible asset	(1,272)		(8,902)	
	<hr/>		<hr/>	
<b>Net cash (used in)/provided by investing activities</b>		<b>(202,317)</b>		(93,348)
		<hr/>		<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(143,027)</b>		180,742
<b>Cash and cash equivalents at the beginning of the year</b>		<b>305,602</b>		124,860
		<hr/>		<hr/>
<b>Total cash and cash equivalents at the end of the year</b>		<b>162,575</b>		305,602
		<hr/> <hr/>		<hr/> <hr/>
<b>Analysis of cash and cash equivalents</b>				
		At start of year £	<b>Cash flow £</b>	<b>At end of year £</b>
Cash at bank		250,685	<b>153,241</b>	<b>97,444</b>
Cash held within investments		54,917	<b>10,214</b>	<b>65,131</b>
		<hr/>	<hr/>	<hr/>
<b>Net funds</b>		<b>305,602</b>	<b>(143,027)</b>	<b>162,575</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



## Notes to the accounts

### 1 Accounting policies

#### ***Basis of preparation***

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity. The financial statements are compliant with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" (revised 2015), and in accordance with Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### ***Going concern***

These financial statements have been prepared on the going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operates and the Trustees consider it appropriate to prepare financial statements on a going concern basis following review of budgets and forecasts which take into account the impact of the COVID-19 pandemic.

#### ***Income***

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement. Subscriptions are recognised in the year in which they are receivable. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### ***Expenditure***

Expenditure is recognised on accruals basis when a liability is incurred. Resources expended include attributable VAT, which cannot be recovered.

Costs of raising funds are those incurred in investment management fees required to raise the charity's investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### ***Fund accounting***

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subject to grant or donor terms and conditions. Transfers from unrestricted funds to restricted funds are made when necessary to fund deficits arising on restricted projects as shown in notes 15 and 16.

#### ***Pension scheme***

The Society operates a defined contribution scheme and the pension cost charged in the accounts represents the contribution payable by the Society during the year.

## Notes to the accounts *(continued)*

### 1 Accounting policies *(continued)*

#### **Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives. The Society has a policy of capitalising items over £500. Office equipment including computer equipment is depreciated on a straight line basis at 25% per annum.

#### **Investments**

Investments are shown at market value, any gain or loss on revaluation on investments held at the end of the year being transferred to the General Fund and Designated Fund.

#### **Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the group as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.
- Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

## Notes to the accounts *(continued)*

### 2 Donations and legacies

	Unrestricted £	Restricted £	2021 £	2020 £
Subscriptions	158,696	-	158,696	175,722
Tax recoverable on Gift Aid Scheme	14,000	-	14,000	15,000
Donations	10,611	5,200	15,811	9,516
Legacy	9,935	-	9,935	12,831
	<u>193,242</u>	<u>5,200</u>	<u>198,442</u>	<u>213,069</u>

In 2020 no donations were restricted.

### 3 Income from investments

	Unrestricted £	Restricted £	2021 £	2020 £
Income from investments	51,352	-	51,352	36,436
Bank interest received	160	-	160	252
	<u>51,512</u>	<u>-</u>	<u>51,512</u>	<u>36,688</u>

In 2020 £112 of investment income was restricted

### 4 Income from charitable activities

	Unrestricted £	Restricted £	2021 £	2020 £
PSAS Grant Income	-	820	820	8,995
PSAS Income	13,902	-	13,902	11,961
Book Grant Income	-	19,855	19,855	17,202
Book Sales	6,327	-	6,327	8,476
SAIR	9,100	-	9,100	14,296
Programme & AGM	4,297	-	4,297	6,370
Rhinds	-	-	-	4,000
Conferences	-	-	-	180
DigIt!	-	113,581	113,581	126,353
ScARF	-	107,317	107,317	177,439
SNNEC	-	-	-	40
Runestone Project	-	-	-	2,400
Miscellaneous	237	-	237	1,440
Merchandise	1,148	-	1,148	1,920
	<u>35,011</u>	<u>241,573</u>	<u>276,584</u>	<u>381,072</u>

Income from charitable activities in 2020 was split £74,880 unrestricted and £306,192 restricted.

## Notes to the accounts *(continued)*

### 5 Expenditure on raising funds

	Unrestricted General £	Unrestricted Designated £	Restricted £	2021 £	2020 £
Investment manager's fee	425	5,303	-	5,728	4,204

Expenditure on raising funds was all unrestricted in 2020

### 6 Expenditure on charitable activities

	Unrestricted General £	Unrestricted Designated £	Restricted £	2021 £	2020 £
PSAS expenditure	21,109	-	820	21,929	19,700
Book expenditure	-	-	18,123	18,123	12,812
SAIR	4,631	-	-	4,631	9,980
Programme & AGM	4,674	-	-	4,674	11,187
Accommodation project	5,500	-	-	5,500	14,286
Rhinds	4,660	-	-	4,660	2,270
Murray	-	-	-	-	779
Conferences	444	-	-	444	5,020
Newsletter	6,363	-	-	6,363	5,912
DigIt!	-	-	13,717	13,717	15,637
ScARF	-	-	52,999	52,999	93,133
Runestone	-	-	1,648	1,648	9,598
Wiki Project	-	5,000	-	5,000	-
Grants, awards and donations (note 9)	-	17,179	-	17,179	28,004
Salaries and fees	233,309	-	-	233,309	194,307
- DigIt!	-	-	78,479	78,479	93,512
- ScARF	-	-	42,286	42,286	42,141
Pension payments	20,332	-	-	20,332	17,279
- DigIt!	-	-	7,374	7,374	8,824
- ScARF	-	-	3,929	3,929	3,900
Printing, stationery, post and telephone	3,906	-	-	3,906	881
Office equipment, maintenance and insurance	74,378	-	-	74,378	34,561
Miscellaneous	8,425	-	-	8,425	8,856
Bank charges	1,929	-	-	1,929	2,196
Depreciation	6,339	-	-	6,339	4,596
Bad debt written off	5,774	-	-	5,774	4,229
Governance (Note 7)	12,063	-	-	12,063	9,509
	<b>413,836</b>	<b>22,179</b>	<b>219,375</b>	<b>655,390</b>	<b>653,109</b>

Expenditure on charitable activities in 2020 was split £339,706 unrestricted and £267,524 restricted.

## Notes to the accounts *(continued)*

### 7 Governance costs

	2021	2020
	£	£
Audit fee	7,854	7,200
Council and Committee expenses	200	2,009
Legal Fees	3,169	300
Other professional fees	840	-
	<u>12,063</u>	<u>9,509</u>

### 8 Employment costs

	2021	2020
	£	£
Salaries	316,490	302,868
Employer's National Insurance	29,288	27,092
Pension costs	31,635	30,003
Termination Payments	2,600	-
	<u>380,013</u>	<u>359,963</u>

Average number of employees	<u>12</u>	<u>12</u>
-----------------------------	-----------	-----------

The Director, Finance Manager and Managing Editor are considered key management. Key management remuneration in the year was £123,242 (2020: £111,948). Employer pension contributions for key management totalled £11,811 (2020: £10,093). No employee earned more than £60,000 in either period.

The Society operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents employer contributions due for the year.

No council members have received travel expenses of to attend meetings in 2021 (2020: 2 members £271) and no remuneration for their services has been made.

### 9 Grants, awards & donations

	2021	2021	2020	2020
	No	£	No	£
Research grants to individuals	10	15,764	15	26,192
Other	4	1,415	6	1,812
		<u>17,179</u>		<u>28,004</u>

## Notes to the accounts *(continued)*

<b>10</b>	<b>Fixed assets</b>				<b>Office equipment £</b>
	<b>Cost</b>				
	At start of year				37,904
	Additions				1,272
					<hr/>
	At end of year				39,176
					<hr/>
	<b>Depreciation</b>				
	At start of year				22,147
	Charge for year				6,339
					<hr/>
	At end of year				28,486
					<hr/>
	<b>Net book value</b>				
	At 31 May 2021				<b>10,690</b>
					<hr/>
	At 31 May 2020				15,757
					<hr/>
<b>11</b>	<b>Investments</b>	<b>UK listed investment £</b>	<b>Fixed interest investment £</b>	<b>Cash held for reinvestment £</b>	<b>Total £</b>
	<b>Value</b>				
	At start of year	1,494,829	-	54,917	1,549,746
	Purchases at cost	<b>478,513</b>	-	<b>(478,976)</b>	<b>(463)</b>
	Disposals proceeds	<b>(225,956)</b>	-	<b>225,956</b>	-
	Cash withdrawn from investments	-	-	<b>263,234</b>	<b>263,234</b>
	Realised gains/(losses) on disposal	<b>28,567</b>	-	-	<b>28,567</b>
	Unrealised gains/(losses) on revaluation	<b>314,777</b>	-	-	<b>314,777</b>
		<hr/>	<hr/>	<hr/>	<hr/>
	At end of year	<b>2,090,730</b>	-	<b>65,131</b>	<b>2,155,861</b>
		<hr/>	<hr/>	<hr/>	<hr/>
	<b>Historical cost</b>				
	At 31 May 2021				<b>1,654,057</b>
					<hr/>
	At 31 May 2020				1,313,025
					<hr/>

The main risk to the Society from financial instruments lies in the combination of uncertain investment markets and volatility to growth. Liquidity risk is anticipated to be low as listed investments are traded in markets with good liquidity and high trading volumes and this is expected to continue. The Society invests in pooled investment vehicles and is therefore directly exposed to credit risk. This risk is mitigated by the underlying assets of the pooled arrangements being ring-fenced from the pooled manager, the regulatory environments in which the pooled manager operates and diversification of investments amongst a number of pooled funds. Market risk arises principally in relation to equities held in the pooled vehicles. The Society manages this exposure to market risk by constructing a diverse portfolio of investments across various markets and by retaining expert advisors to manage its investment portfolio.

## Notes to the accounts (continued)

### 11 Investments (continued)

Society Trustees annually review their Reserves Policy implemented by instruction through Investec Wealth and Investment Ltd. This states that the Society will maintain unrestricted financial reserves of between £100,000 and £200,000 (representing 25-50% of unrestricted annual expenditure). This amount is judged by Council Trustees to be sufficient to cover unavoidable unplanned expenditure or allow the Society to continue its current planned operations for a period of one year in the event of unexpected significant loss of income. The rest of the unrestricted investment funds will be designated to supporting the Society's charitable objectives, including publication, grants, lectures etc.

These portfolios are named 'Reserve' and 'Designated' Funds and have tailored investment strategies for each. The Reserve Fund is to have a balanced return from income and capital appreciation subject to a medium degree of risk. The Designated Fund is to contain the balance of invested funds not held in the Reserve Fund, without limit, and an investment policy to generate income subject to a medium/high degree of risk.

12 Debtors	2021	2020
	£	£
Gift Aid receivable	29,776	15,776
Other debtors	56,614	37,254
Prepayments and accrued income	84,472	333,604
	<u>170,862</u>	<u>386,634</u>

13 Creditors	2021	2020
	£	£
Research and other grants not yet claimed	6,649	26,192
Tax and social security	22,850	7,175
Other creditors	34,149	29,406
Trade creditors	25,202	2,806
	<u>88,850</u>	<u>65,579</u>

### 14 Analysis of net assets amongst funds

	2021	2021	2021	2020	2020	2020
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	10,690	-	10,690	15,757	-	15,757
Investment assets	2,155,861	-	2,155,861	1,577,006	-	1,577,006
Current assets	135,338	132,968	277,078	506,137	103,922	610,059
Current liabilities	(88,850)	-	(88,850)	(65,579)	-	(65,579)
	<u>2,213,039</u>	<u>132,968</u>	<u>2,346,007</u>	<u>2,033,321</u>	<u>103,922</u>	<u>2,137,243</u>



## Notes to the accounts *(continued)*

### 15 Unrestricted funds

	1 June 2020 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2021 £
General fund	613,030	234,658	(414,261)	21,563	(1,648)	453,342
Designated funds	1,420,291	45,107	(27,482)	321,781	-	1,759,697
	<u>2,033,321</u>	<u>279,765</u>	<u>(441,743)</u>	<u>343,344</u>	<u>(1,648)</u>	<u>2,213,039</u>
	1 June 2019 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2020 £
General fund	1,065,171	292,427	(358,067)	(7,010)	(379,491)	613,030
Designated funds	996,097	32,098	(31,722)	47,546	376,272	1,420,291
	<u>2,061,268</u>	<u>324,525</u>	<u>(389,789)</u>	<u>40,536</u>	<u>(3,219)</u>	<u>2,033,321</u>

#### Purpose of unrestricted funds

The General Fund represents accumulated reserves and unspent balances from previous years. It may be used for any purposes under the terms of the Charter.

#### Purpose of designated funds

The designated fund represents accumulated reserves and unspent balances from previous years. It has been set aside from unrestricted funds by the Council Trustees to provide resource for grants and other charitable activities of the organisation.

#### Transfers

Transfers between funds represent deficits on projects.

### 16 Restricted funds

2021	1 June 2020 £	Incoming £	Outgoing £	Transfers £	31 May 2021 £
Murray	10,538	-	-	-	10,538
ScARF	78,629	107,317	(99,214)	-	86,732
DigIt!	14,755	113,581	(99,570)	-	28,766
Radar	-	400	-	-	400
Runestone	-	-	(1,648)	1,648	-
Dr Euan Mackie	-	4,800	-	-	4,800
Proceedings of the Society of Antiquaries of Scotland	-	820	(820)	-	-
Book publishing	-	19,855	(18,123)	-	1,732
	<u>103,922</u>	<u>246,773</u>	<u>(219,375)</u>	<u>1,648</u>	<u>132,968</u>

## Notes to the accounts (continued)

### 16 Restricted funds (continued)

	1 June 2019	Incoming	Outgoing	Transfers	31 May 2020
	£	£	£	£	£
Murray	11,205	112	(779)	-	10,538
ScARF	40,365	177,439	(139,175)	-	78,629
DigIt!	6,374	126,353	(117,972)	-	14,755
Runestone	3,979	2,400	(9,598)	3,219	-
	<u>61,923</u>	<u>306,304</u>	<u>(267,524)</u>	<u>3,219</u>	<u>103,922</u>

#### Murray Award Fund

Donations from Peter Murray to be used for the award of a cash prize and medal for the publication of high quality historic work in *The Proceedings* of the Society.

#### ScARF

Funding was received from Historic Environment Scotland for this project which provides an online framework for the development of research in Scottish archaeology by critically reviewing the current state of archaeological knowledge and considering the potential and practicability of future areas of research.

#### Dig It!

Funding was received from Historic Environment Scotland and elsewhere for this project which promotes a programme of events and initiatives celebrating Scottish archaeology.

#### Runestone Project

A project to conserve, interpret and relocate a genuine Viking Age 11<sup>th</sup> century AD Swedish runestone in Edinburgh to protect and make it more accessible. In collaboration with University of Edinburgh, National Museums Scotland, City of Edinburgh Council and Historic Environment Scotland. Funded by Edinburgh World Heritage Trust, Heritage Lottery Fund, and an anonymous benefactor.

#### Dr Euan Mackie

This new fund will provide for scientific analyses, including radiocarbon dates, or for visualisations or reconstruction images relating to Neolithic or Iron Age Scotland with a particular emphasis on brochs, duns, vitrified forts and stone circles. It is generously funded by members of Dr Mackie's family, and the Society would welcome other donations.

#### Radar

A donation towards the publication of Radar.

#### Proceedings of the Society of Antiquaries of Scotland

Grant funding received from Historic Environment Scotland towards Tracing the Lines.

#### Book Publishing

Funding received from Historic Environment Scotland towards publication costs of *Culduthel* and *Darkness Visible*.

## Notes to the accounts *(continued)*

### 17 Financial instruments

	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Measured at fair value through profit and loss	<b>2,155,861</b>	1,549,746

Financial assets measured at fair value through profit and loss consist of investments, for which the fair value is measured as market value at the balance sheet date.

### 18 Financial commitments

At the year end capital commitments of £nil (2020: £3,000 had been made for app design and development).

### 19 Related party transactions

One Trustee was also a Director of Landward Research Ltd, website costs of £3,600 were paid to Landward Research Ltd in the year.

### 20 Ultimate controlling party

The Society is controlled by the Council who are the Trustees.

## **GOVERNANCE, ADVISORY AND EXECUTIVE INFORMATION**

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### COUNCIL TRUSTEES (DATE OF ELECTION AND RETIREMENT IN BRACKETS)

#### *President:*

David Caldwell, MA PhD FSA (elected 1 Dec 2014, re-elected 30 Nov 2017, retired 30 Nov 2020)  
Emeritus Abercromby Professor Ian Ralston, OBE FRSE MCIfA (elected 30 Nov 2020)

#### *Vice Presidents:*

Barry G Ferguson, MA(Hons) (elected 30 Nov 2015 appointed Vice President 19 December 2016, and re-elected 30 Nov 2018)  
Heather James, MSc BA(Hons) PhD MCIfA (elected 30 Nov 2016, appointed Vice President 18 March 2019, and re-elected 30 Nov 2019)

#### *Treasurer:*

Stephen Carter, BSc PhD MCIfA (re-elected 30 Nov 2019, retired 30 Nov 2020)  
Kenneth Aitchison, PhD MCIfA (elected 30 Nov 2020)

#### *Councillors:*

Sharon Webb, BA(Hons) MPhil PhD (elected 30 Nov 2015, re-elected 30 Nov 2018)  
Dawn McLaren, MA (Hons) PhD MCIfA (elected 30 Nov 2015, re-elected 30 Nov 2018, resigned 30 Nov 2020)  
Hector MacQueen, LLB(Hons) PhD FBA FRSE (elected 30 Nov 2017, re-elected 30 Nov 2020)  
Iain McDowall (elected 30 November 2017, re-elected 30 Nov 2020)  
Sally Foster, BA(Hons) PhD FSA MCIfA (elected 30 Nov 2018, resigned 30 Nov 2020)  
Deborah Lamb, MA(Cantab) PhD (co-opted 18 December 2017, elected 30 November 2018)  
Sam Mills (initially o-opted 16 July 2019, co-opted again on 18 Dec 2019, elected 30 Nov 2020)  
Manda Forster PhD MCIfA FSAScot (initially o-opted 16 July 2019, co-opted again on 18 Dec 2019, elected 30 Nov 2020)

*Co-Opted Members of Council - must stand down at the Anniversary Meeting or stand for election*  
(DATE OF CO-OPTION IN BRACKETS)

none

#### *Ex Officio Members of Council:*

##### *Chair of the Aberdeen and North-East Section:*

Neil Curtis, MA MLitt AMA (elected to Section 24 April 2018)

##### *Representative of the National Museums Scotland:*

Xerxes Mazda (appointed 29 Aug 2016, resigned 14 January 2021)

### PRINCIPAL ADVISORS

#### *Auditors and Accountants*

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Chartered Accountants  
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#### *Solicitors*

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*Bankers*

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Edinburgh  
EH2 2YR

Royal Bank of Scotland  
36 St Andrew Square  
Edinburgh15  
EH2 2AD

Investec Wealth & Investment  
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STAFF

*Director*

Simon Gilmour, MA(Hons) PhD FSAScot MCIfA

*Finance Manager*

Jan Paterson

*Managing Editor*

Adela Rauchova, MA  
Kate Bailey

*Publications Officers*

Charlotte Whiting, MA(Hons) MSc

*Office Administrator*

Kayleigh Darlington, BA (appointed 16 March 2020; left 21 September 2020)

*Fellowship and Development Manager*

Andrea Kaszewski, BSc(Hons) MSc

*Fellowship and Events Officer*

Jade Dent, BA(Hons) MA (appointed 18  
January 2021)

*Dig It! Project Manager*

Jeff Sanders, MA(Hons) PhD FSAScot

*Dig It! Communications Manager*

Julianne McGraw, BA MSc

*Dig It! Communications and Events Officer*

Sally Pentecost, MA MLitt FSAScot

*ScARF Project Manager*

Helen Spencer, MA PhD FSAScot AMA

*ScARF Officer*

Leanne Demay, BA(Hons) FSAScot

*Wikimedian in Residence*

Doug Rocks-Macqueen, BA MA PhD MCIfA