

SOCIETY OF ANTIQUARIES OF SCOTLAND
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

2019-20

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CONTENTS

Vision and Governance	3
Strategic Priorities	4
Trustees' Annual Report 2019-20	5
Executive Summary	5
An Independent Heritage Hub	5
Making Research Happen	6
Understanding	8
Promoting Scotland's Past	9
Risk Management	12
Future Plans and Commitments	12
Anniversary Meeting Report 2019	15
Statement of Trustees' Responsibilities	25
Independent Auditor's Report to the Trustees of the Society of Antiquaries of Scotland	26
Statement of Financial Activities	29
Balance Sheet	30
Statement of Cash Flows	31
Notes to the Accounts	32
Reference and Administrative Information	42

VISION

The Society will develop as an independent hub for heritage, providing expertise, support and resources to facilitate, exchange and promote research into Scotland's past.

MISSION STATEMENT

The Society of Antiquaries of Scotland promotes the understanding and enjoyment of Scotland's past. It does this by supporting and facilitating research, advocating the protection of cultural heritage, and ensuring that our knowledge of the past is shared as widely as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society of Antiquaries of Scotland was founded in 1780 and granted a Royal Charter in 1783. This sets the continuing principal objective: '*...to investigate both antiquities and natural and civil history in general, with the intention that the talents of mankind should be cultivated and that the study of natural and useful sciences should be promoted...*'

The 1780 Royal Charter enables the Society to order itself through a series of Laws which provide the framework for the membership and governance of the Society and a new 2019 Supplementary Charter adds further tools for governance. It is today a charity registered in Scotland (SC010440) and its Council members are Trustees. Since November 2014 there are twenty-three Laws the first of which defines the objective further as '*...the study of the antiquities and history of Scotland, more especially by means of archaeological research.*'

The Laws stipulate that Council consists of at least eleven Fellows elected by the Society, the Chairman of the North East Section *ex officio*, the National Museums Scotland (NMS) representative *ex officio* who is already a Fellow of the Society (nominated by the NMS Board of Trustees), and up to two co-opted persons appointed by the Council to fill a vacancy. The total number of members of the Council shall not exceed fifteen at any time. The office-bearers are the President and the Treasurer, both elected by the Fellowship, the latter annually, and two Vice Presidents appointed by Council from within their number.

Council Trustees, chaired by the President, normally meet five times a year, and there are four sub-committees, the President's Committee, Grants and Awards Committee, Finance Committee and Staffing Committee. Each Committee has terms of reference agreed by Council.

Council Trustees, after consulting with Fellows, have agreed a five-year Strategic Plan 2016-21. This presents the key ambitions to be developed to realise the Vision while maintaining the values of the Royal Charters and Laws. The Strategic Plan will provide the framework for all that the Society does and will be kept under review to act on opportunities and changes to the context within which the Society operates.

The context of the Society's work over the next five years includes an expectation of continued economic uncertainty including reductions in public finance and resources, and Council Trustees recognise the need to plan for a sustainable, stable organisation in such times.

STRATEGIC PRIORITIES

5.1. An Independent Heritage Hub

The Society will continue to develop as an independent organisation that supports expertise and the greater understanding of Scotland's past, addressing the articulated needs of Fellows, and the commercial, academic, governmental, voluntary and wider historic environment community through innovative solutions.

A heritage hub is defined as both a virtual resource of support and information, and a physical location providing an opportunity to headquarter the organisation and better enable the delivery of the Society's aspirations. The hub will provide freely accessible digital information, based on the Society's own excellent resources such as the *Proceedings*, *SAIR*, books, *Scottish Archaeological Research Framework (ScARF)* and *Dig It!*; in addition it will signpost and look to join up other quality sources of information on Scotland's past. The hub will also encourage greater interaction with and between Fellows, and the wider public engendering the development of pioneering ideas, discussion, and evaluation and the creation of new visions for the role of Scotland's past.

5.2. Making Research Happen

A key area of the Society's work is the active support and encouragement of research into Scotland's heritage and the promotion of good practice and equal opportunity. In addition, the Society will help facilitate and enhance education and learning at all levels. The Society recognizes and supports the need to add value to research knowledge, addressing gaps, creating networks of knowledge and skills exchange, and fostering collaboration and equality. Making research happen will shine further light into Scotland's past and deliver greater accessibility to research methods and results, enhancing knowledge while maintaining and growing skills and expertise in the heritage sector. This delivers on the Charter objective "*...to investigate both antiquities and natural and civil history in general...*".

5.3. Understanding

The Society will work to ensure the exchange of knowledge relating to Scotland's heritage for the benefit of all. Through collaboration, research and knowledge gain and exchange there will be a greater understanding of Scotland's past, which will in turn increase its value to contemporary and future generations and help safeguard Scotland's unique heritage. Scotland's story is still evolving and only by ensuring that a vibrant, vigorous and vital research ethos pertains across all communities will that story be better understood. The Society will continue to undertake advocacy, promoting, inspiring and supporting transparency, equality and accessibility, encouraging and providing opportunities for everyone to better understand and benefit from Scotland's past. This delivers on the Charter objective "*...that the talents of mankind should be cultivated ...*".

5.4. Promoting Scotland's Past

Increasing everyone's understanding of the results of research and getting involved in the means by which that knowledge is won are vital if Scotland's past is to be valued and cherished for future generations. The Society will look to promote Scotland's past to everyone, removing barriers to understanding and knowledge and endeavour to broaden the audience for, and participation in, research into Scotland's past, increasing public benefit and contributing to our well-being and to that of future generations. It will inspire and support equality and accessibility throughout the heritage sector in Scotland. This delivers on the Charter objective "*...the study of natural and useful sciences should be promoted ...*".

TRUSTEES' ANNUAL REPORT 2019-20

Council Trustees agree an annual Business Plan aimed at delivering against the Strategic Plan and its timetable. This Trustees' Annual Report highlights activity conducted towards delivering on the annual Business Plan. The Society's summary Income and Expenditure Account together with explanatory notes are presented to the Fellows at the Anniversary Meeting and this full report is made available on the Society website.

EXECUTIVE SUMMARY

With only two years left on the present Strategic Plan 2016-21 further progress has been made this financial year on delivering the Strategic Plan especially the digital heritage hub. A new digital platform for the Society books has been delivered. Grants to fifteen deserving projects increased again this year, and the Society's flagship projects Dig It! and ScARF were each successful in applying for and receiving multi-year funding. Both the President and Treasurer complete their full terms of office at the end of November 2020, and a process for replacing these has been agreed and implemented by Council.

COVID-19 Impact

The end of the year was marked by the COVID-19 pandemic and this led to the postponement of the 2020 Rhind lectures, and cancellation of the 2020 Summer Excursion. To help those impacted by the pandemic the decision was made to offer a 50% reduction in subscriptions for the 2020-21 year.

Financial Review

The audited accounts for 2019-20 presentation style follows the required accounting standards for charities. They indicate a total income for the year of £630,829 (2019: £1,440,106) and total expenditure was £657,313 (2019: £641,012). The net result for the year including the movement on investments was a net income of £14,052 (2019: net income of £805,188).

AN INDEPENDENT HERITAGE HUB

The Society continues to work on developing a heritage hub of relevant resources and services that enable the delivery of the Society aims to make research happen, increase understanding of and promote Scotland's past, and also a physical accommodation for the Society. The Council Trustees have agreed to pursue an option on a property in Edinburgh and further work will continue next financial year. Use of the free to access online recorded lectures increased by 20,000 views again and the number of subscribers to the Society's YouTube channel now exceeds 2,000; the new platform for promoting, accessing and searching the Society's online books was completed and launched successfully. Both Dig It! and ScARF projects introduced new websites and these digital platforms and the appointment of a Wikimedian-in-Residence provide increased Open Access resources and signposting to other quality sources of information on Scotland's past, as well as the opportunity to link directly from within our own publications to other resources.

Dr Heather James was re-elected to Council for a second term alongside Dr Stephen Carter as Treasurer for his final term and Dr James was later appointed Vice Chair by the Trustees. In addition, a very welcome 170 people were elected at the 2019 Anniversary Meeting, helping to increase the numbers of Fellows, critical to the Society's charitable activity and advocacy and improved sustainability for the longer term. The impact of the pandemic on Fellowship numbers will not be known until the first quarter of the next financial year. However, half of the very welcome Virginia Glenn legacy was received this financial year, with the rest to accrue next financial year; this represents the single largest recorded donation to the Society in its history. In addition, other, just as welcome donations and legacies are also increasing. The e-*Newsletter* and website have been vital to

communicating with the Fellowship during the early stages of the pandemic and helping to foster a sense of Fellowship.

Towards the end of this financial year, in response to the COVID-19 pandemic, the Trustees offered a 50% reduction in subscription rates to those Fellows who required it, to be applied to the subscription year 2020-21 and implemented from 1 July 2020.

MAKING RESEARCH HAPPEN

The Grants and Awards Committee had an increased amount (£26,315) to disseminate again. Fifteen successful projects proposed by Committee and ratified by Council were diverse, ranging from “‘Over Here’: the US Navy in Scotland, 1918-1919” to “The Horsehope Hoard Revisited” and “Loch nan Deala - artificial islet settlement on Islay”.

Mr Steven Birch	Rosemarkie Caves Project	£2,150.00
Dr Valentina Bold	James Hogg 250	£1,905.03
Dr Trevor Cowie	The Horsehope Hoard Revisited	£2,150.00
Dr Sam Edwards	‘Over Here’: The US Navy in Scotland, 1918-1919’	£461.40
Dr Karen Hardy	South Cuidrach, Isle of Skye. Developing an understanding of the early prehistoric occupation	£2,275.00
Dr Heather James	Baca Na Putan – Viking/Norse House, Balinoe, Tiree	£1,550.00
Dr Richard Jones	Accessing the Scottish and Norwegian chemical databases for provenancing Viking-period steatite	£342.00
Dr Darko Maričević	Loch nan Deala - artificial islet settlement on Islay	£1,927.80
Professor Robert Mayhew	Recontextualising Robert Wallace: More Than Malthusian Enlightenments	£2,350.00
Miss Jennifer McHugh	Archival Research in St Andrews	£166.60
Dr William Megarry	Landscapes of Production: Understanding the Landscape Context of Felsite Production in Neolithic Shetland	£2,350.00
Professor Steven Mithen and Mr Roddy Regan	Radiocarbon dating and publication of Dun Fhinn, Isle of Islay	£1,920.00
Dr Cynthia Thickpenny	Peopling Insular Art: Practice, Performance, Perception (Proceedings of the Eighth International Conference on Insular Art, Glasgow 2017)	£700.00
Dr Richard Tipping	Luminescence dating of probable later prehistoric cultivation terraces on Arthur’s Seat, Edinburgh	£2,500.00
Professor Graeme Warren	Sgor An Eoin: exploring a remote upland lithic scatter	£3,444.00
TOTAL		£26,191.83

Due to the pandemic the Committee decided that several applications would be reserve candidates for funding should any of the other projects need to be postponed or cancelled this year. These included:

Dr Clare Ellis & Mrs Hylda Marsh, *Lephin*: £1,511.00

Ms Maya Hoole, *The Acharole Beaker Burial project*: £700.00 (part funding)

Dr Scott Timpany, *Fire in the Hole: an anthracological investigation of wood-fuel resources used in metalworking furnaces at Culduthel, Invernesshire*: £2,000.00

Mr Ralph Wade, *Archival Work at the Washington University, St Louis, Missouri, for the Doctoral Thesis: ‘The Country Houses of David Bryce: An Architectural and Cultural History’*: £842.00

ScARF directly addresses *Our Place in Time* (OPIT) Aim B (Understand: Investigate and Record) and Aim D (Value: Share and Celebrate) as well as being key to *Scotland’s Archaeology Strategy* (SAS) where ScARF delivers across a number of aims, including Aim 1: Delivering Archaeology, Aim 2:

Enhancing Understanding, Aim 3: Caring & Protecting and Aim 4: Encouraging Greater Engagement. The Society of Antiquaries of Scotland, via the ScARF project, is the lead body ensuring the delivery of Aim 2: Enhance Understanding. A key part of this is the development of the National and Regional Archaeological Research Frameworks and making research more accessible to the sector and wider community. During the reporting period ScARF sponsored 11 students and early career researchers to attend various conferences and workshops. In return they were asked to write short reports on the event for publication on the Society website. These bursaries have been a great way to engage new researchers with ScARF and enable them to be involved in the creation of the new regional research frameworks. It has also enabled their work to be seen by a wide audience of across the sector and helped them create networks with other researchers. The ScARF team have attended local archaeology conferences in the Highlands, Perth and the Lothians, as well as Scotland's Community Archaeology Conference. The team has also attended several student-led University conferences and events to improve the visibility of ScARF, encourage new research on existing research questions and to represent the Society.

Five regional research framework (RRF) projects have now been funded by HES and managed under the Society of Antiquaries of Scotland/ScARF umbrella. Three RRF projects are ongoing – Highland Archaeological Research Framework (HighARF), Scotland's Islands Research Framework for Archaeology (SIRFA) and Perth and Kinross Archaeological Research Framework (PKARF). The ScARF Project maintains a National overview and ensures the work of the regional research frameworks are consistent and complementary.

Local community groups and Museums are highly engaged with the HighARF which has now entered its final year of the project. ScARF has continued to coordinate work with both National Museums Scotland (NMS) and Treasure Trove to provide data on objects in the national collections and lists of finds from the region and, with ARCH and Inverness Museum, organised three skills-based workshops in the Highland region at the start of 2020. The drafts of the period reports are now being written and sent out for consultation.

The SIRFA project started work on the second Island group of Shetland with a symposium in September 2019. An action-packed five days of field trips, workshop sessions and lectures were attended by a diverse range of eighty delegates who contributed to interesting, inclusive and constructive discussion - making this a highly successful event. The combination of field trips and workshop sessions were an effective way to get people talking, sharing and contributing to assist the shaping of this framework. The SIRFA project has now been paused while Dr Rebecca Rennell (Project Manager) is on maternity leave.

The PKARF is being managed by Perth and Kinross Heritage Trust and the first PKARF conference was held in August 2019. 98 delegates attended and voices from across the heritage sector, students and community heritage groups joined in the discussions. A series of skills workshops were also being planned to take place in Spring 2020 but these have been postponed due to COVID. The PKARF project is temporarily postponed due to the furloughing of the Project Officer due to COVID.

A new research framework has also been created as a result of the Scottish Network for Nineteenth Century European Cultures (SNNEC) project funded by the Royal Society of Edinburgh. A section has been created on the new ScARF website to report on the outcomes of the project and to present future research recommendations.

A major priority for 2019-2020 was to create a new ScARF website. The ScARF website is the main method of disseminating the national, thematic and regional research frameworks. A new platform was launched on the 1st May 2020 and is now much more visual, is more intuitive to use, can be used across mobile platforms and can host content such as blogs and news items. It has new landing and case study pages and has the capacity for the new regional research frameworks to be added as

they become available and links will be able to be automatically made between archaeological work reported and research questions being posed by the frameworks.

Jo Robertson Facilitation was commissioned during July and August 2019 to carry out a project to evaluate the ScARF project over the past three years. There was overall strong support for ScARF with it still considered as the “envy of other countries” and was praised for its robustness and collaborative approach. The main priorities for developing ScARF in the future included developing a stronger editorial and version control and updating where questions have been answered or new ones have emerged, engaging more widely and inclusively, maintaining an impartial and balanced approach and communicating the plans for ScARF more widely. Technological improvements to the website and searchability/updating of the questions were also highlighted as key (and delivered through the new website). The full evaluation report informed our bid to HES in September 2019 for project funding for two more years of the ScARF project and has helped clarify the direction of the ScARF project.

A full report on ScARF over the reporting period is available on the website.

UNDERSTANDING

The Society launched its new online platform for books that increases the findability, searchability, usability and online readability of digital book length projects. Developed in partnership with the University of Edinburgh Library as part of the Scottish Confederation of University and Research Libraries (SCURL), it was launched with the out-of-print *Portmahomack on Tarbat Ness: Changing Ideologies in North-East Scotland, Sixth to Sixteenth Century AD* by Martin Carver FSAScot, Justin Garner-Lahire, and Cecily Spall FSAScot and *The Scottish Antiquarian Tradition: Essays to mark the bicentenary of the Society of Antiquaries of Scotland 1780–1980* by A S Bell (ed). These have been downloaded over 2,500 and 1,200 times respectively. The most recent out-of-print book to be placed in Open Access on the platform, *Bearsden: A Roman Fort on the Antonine Wall* by David Breeze HonFSAScot was launched at the end of May 2020 and was downloaded 494 times in 3 days.

Three Gold Open Access papers were published in *PSAS* 148 in November 2019 as well as the obituary of former President, Roger Mercer HonFSAScot. There was an increase in online usage from 38,000 pageviews to over 80,800, and an increase in users from 8,200 to 16,160 in the review period. There were 662 individual downloads of articles from vol 148 over the same period with those on Open Access seeing a noticeable increase in download activity relative to the rest.

The RBK Stevenson Award of £50 for a paper in the Proceedings on a topic that best reflects the scholarship and high standards of this distinguished individual was presented to Dr Cynthia Thickpenney for the paper *Abstract pattern on stone fragments from Applecross: the master carver of northern Pictland?*. The Murray Medal and £200 prize, which recognises original research published by the Society into the history of Scotland in the medieval and/or early modern periods (c AD 500 to AD 1700), went to Dr Bryony Coombs for her paper *John Stuart, Duke of Albany and his contribution to military science in Scotland and Italy, 1514–36: from Dunbar to Rome*.

The Fortification of the Firth of Forth book was reprinted by the Society and only 66 volumes remained by the end of the review period. Five Open Access *SAIR* articles were published on the new platform:

‘Great fears of the sickness here in the City ... God preserve us all ...’ A Plague Burial Ground in Leith, 1645: an archaeological excavation at St Mary’s (Leith) RC Primary School, Leith Links, Edinburgh by Megan Stoakley (vol 86 (2019))

A Matter of Life and Death – Trade and Burial around St Giles’ Cathedral: Archaeological Investigations at Parliament House, Edinburgh by Mike Roy (vol 87 (2019))

Chapel-sites on the Isle of Lewis: Results of the Lewis Coastal Chapel-sites Survey by Rachel C Barrowman (vol 88 (2020))

Excavations at Musselburgh Primary Health Care Centre: Iron Age and Roman discoveries to the north of Inveresk Roman Fort, East Lothian by Magnus Kirby (vol 89 (2020))

Finding the Blackfriars: Excavations at Old High School, Infirmary Street, Edinburgh by Donald Wilson, Julie Franklin, David Henderson, Peter Ryder and Richard Fawcett (vol 90 (2020))

With this new digital platform infrastructure in place the Society can move ahead with its plans to become an Open Access publisher across all its formats. This aligns with Aim Two, *Enhancing Understanding*, of Scotland's Archaeology Strategy, Open Access is seen to enhance archaeological knowledge and increase research dividends.

The Wikimedian-in-Residence completed their initial appointment and Wikimedia UK invited the Society to continue the post. The Society will implement several recommendations from the post to enhance the Open Access material on Wikipedia in relation to Scottish heritage.

Publications were offered for sale at the following events:

- Edinburgh International Book Festival: 10 – 26 August 2019
- Fieldwork Fair: 8 November 2019
- Previously ... Scotland's History Festival: 21 – 24 November 2019
- Society Anniversary Meeting: 30 November 2019
- Scottish Student Archaeology Society Conference: 15 – 16 February 2020

PROMOTING SCOTLAND'S PAST

Seven lecture meetings of the Society were delivered which included an event at the V&A Dundee, and all were recorded through generous support from Fellow Sir Angus Grossart. One lecture was hosted in collaboration with the Prehistoric Society and another was sponsored by James Ritchie Clockmakers. The Anniversary Meeting included a short presentation on *Hiberno-Scandinavian strap-fittings from Scotland* by Caroline Paterson FSAScot and Craig Stanford FSAScot. Unfortunately a lecture by Dr Colleen Batey FSAScot, Institute for Northern Studies, University of Highlands and Islands, on *Viking Scotland: Results, Opportunities and Ways Forward* had to be cancelled at late notice due to illness, and a lecture by Professor Annelou van Gijn, University of Leiden, on *Collecting Tools and Materials in the Dutch Neolithic* had to be cancelled due to the COVID-19 pandemic. The Society is incredibly grateful to early career researchers Chris Cooijmans, Megan Kasten, Michelle Hay and Orla Craig, and Dr Matt Knight, National Museums Scotland, all of whom stepped in at the last minute to replace these lectures.

14/10/2019 (Edinburgh, 6pm) and 15/10/2019 (Aberdeen, 7.30pm)

In conversation with Hamish Torrie FSAScot (The Glenmorangie Company), Dr Adrian Maldonado (National Museums Scotland) and Dr Heather Pulliam (University of Edinburgh)

Creating Scotland: Assembling a Medieval Kingdom

11/11/2019 (Edinburgh, 6pm) and 12/11/2019 (Aberdeen, 7.30pm)

Chris Cooijmans FSAScot (University of Edinburgh)

Abandon Ship: Examining Viking Encampment across Continental Europe

Megan Kasten (University of Glasgow)

Revealing the Govan Stones

Michelle Hay (University of Glasgow)

Identifying disease in the Viking World

Orla Craig (University of Glasgow)

Landscapes of the Galloway Hoard

9/12/2019 (Edinburgh, 6pm) and 10/12/2019 (Aberdeen, 7.30pm)
Derek Hall CertPracArch FSAScot (archaeologist and ceramic specialist)
"Here is ane Koull of Tullilum" Excavations at Whitefriars, Perth 2014-18

13/01/2020 (Edinburgh, 6pm) and 14/01/2020 (V&A Dundee, 6pm)
Dr Tacye Phillipson (National Museums Scotland) and Dr John C. Taylor OBE (horologist and inventor)
David Ramsay, the King's Chief Watchmaker
Joint lecture in partnership with the Scottish History Society
Sponsored by James Ritchie Clockmakers

14/01/2020 (Aberdeen, 7.30pm)
Daniel Cutts
Layered Kingship in Early Medieval Britain

10/02/2019 (Edinburgh, 6pm) and 11/02/2019 (Aberdeen, 7.30pm)
Graeme Cruickshank MA AMA FMA FSAScot (independent scholar)
Glasgow Potteries and the British Empire

9/03/2019 (Edinburgh, 6pm)
Dr Matthew Knight FSAScot, National Museums Scotland
Fragments of the Bronze Age. The destruction and deposition of metalwork in Britain
Joint lecture in partnership with the Prehistoric Society

The Society is grateful to new sponsor James Ritchie Clockmakers for supporting the successful David Ramsay watchmaker talk and reception afterwards where several related organisations took up displays. The V&A Dundee lecture also included a reception afterwards. The in-conversation event on Early Medieval Scotland was based on the Glenmorangie supported project in the National Museums Scotland.

The project to move, conserve, interpret and promote the Edinburgh Runestone has been partially completed, with the stone now located on the edge of George Square outside the Department of European Languages and Cultures at 50 George Square. Some final landscaping and the installation of a new interpretation panel have been delayed due to the pandemic.

We had to postpone the April 2020 Rhind Lectures on *Neolithic Scotland: the Big Picture and Detailed Narratives in 2020* by Dr Alison Sheridan and sponsored by AOC Archaeology Group. We expect to provide an online version of this prestigious event later in 2020.

Several events in April and May 2020 were cancelled, postponed or moved online due to the pandemic. A joint lecture with the Royal Botanic Garden Edinburgh on *James Sutherland (c.1639-1719)* has been postponed, and a Society event at the Edinburgh Science Festival on *Our Elemental Past* to be chaired by broadcaster and comedian Susan Morrison, with four experts giving short talks on the Earth's elements was cancelled. Two lectures organised by the Aberdeen & North East Section of the Society of Antiquaries of Scotland on *8000 Years of Aden and Deer: The Archaeology of the Monastery of Deer and Aden Country Park* by Alison Cameron MCIfA FSAScot, and *Getting Ahead in Archaeology* by Rebecca Crozier were cancelled and the Archaeological Research in Progress 2020 national day conference, organised this year by Archaeology Scotland, was moved to an online event on Saturday 6th June. HES have awarded the ARP project funding of £1,000 a year for five years and an expanded version of the event is planned for the September 2020 Scottish Archaeology Month.

The Summer Excursion on Saturday 6 July 2019 visited Biggar Museum and New Lanark World Heritage Site. The Society would like to thank Stratford Halliday FSAScot and Mark Watson FSAScot for providing especially useful information on the bus journey and colleagues at both sites for their warm welcome.

Dig It! has continued to act as a hub for Scottish archaeology, supporting the sector through innovative promotion, collaboration and an ongoing series of projects. Over the past summer, Dig It! ran the successful *Scotland Digs 2019* campaign designed to promote Scotland's dig season. Participating organisations received Dig It! t-shirts and a social media pack with information on taking good smartphone photos, creating accessible content, and Scotland's Archaeology Strategy. The campaign advertised 35 digs across the country with a hashtag that was used by 46 accounts and garnered over 4.5 million organic impressions (the number of times a tweet shows up in somebody's timeline). Dig It! rounded up the "top five discoveries of the year" in a December press release which was picked up by the Scotsman (plus MSN), the National, the Herald, Edinburgh News, the BBC and the Press & Journal. Organisers enjoyed the "immediacy", "energy" and "support", and they noted that "it was great to see digs across Scotland getting additional promotion and publicity." After the campaign, dig organisers were contacted to contribute to a survey developed in collaboration with an accessibility consultant to get a better understanding of the current state of accessibility for the general public on digs, and what assistance dig organisers require to improve this. As a result, Dig It! will be more clearly advertising the accessibility of the events we promote through new accessibility filters on our events page and including guidance on how to make social media promotion and online events as accessible as possible.

For the first time, the Dig It! website also hosted the majority of Scottish Archaeology Month (SAM) events from mid-August to mid-October, which is coordinated by Archaeology Scotland each year. This partnership resulted in over 200 new events being added to the site. Dig It! also developed a space on the website for articles to help promote and demystify Scottish archaeology. Over 60 articles have been published on the site covering topics such as finding flint while hillwalking and an introduction to Treasure Trove. The team have been actively seeking out authors to increase the diversity of voices writing about Scottish archaeology and have been able to offer payment to all authors as of February 2020. The first paid article was written in Scots and English and was very well received (and has even been used as a teaching resource). Dig It!'s Communications and Events Officer has also developed a Gaelic Language Policy, sharing the resource and lessons learned through a Scottish Heritage Social Media Group meeting and blog post. Aspects of the policy will be adopted by the Society of Antiquaries of Scotland.

As part of the *Our Place in Time* volunteering campaign, Make Your Mark, Dig It! hosted the newly appointed Campaign Co-ordinator for two months to help formulate the campaign communications strategy. The Project Manager helped develop the campaign and secure funding and will help oversee the work of the Campaign Co-ordinator based at the Scottish Civic Trust.

Dig It! is currently on course to meet or exceed most of its targets, the most ambitious of which is the funding target. If large funding applications focusing on either Crafting the Past or the YouTuber-for-Scotland are successful, this target will be exceeded. The Dig It! Communications Officer will also now be part-funded by the Society. Dig It! continues to support other organisations and is actively considering how the pandemic will affect the sector and will focus on projects that can help recovery after the period of lockdown.

RISK MANAGEMENT

Council Trustees review a risk register annually to consider the major risks to which the Society is exposed and ensure that the systems and procedures in place are appropriate to mitigate those risks. At the end of the financial year 2019-20, the key risk area requiring action was of course the pandemic, and while staff started to work from home it was agreed there remained the need for fit-for-purpose office accommodation for staff and visitor health and safety. This is being addressed through the Strategic Plan 2016-21 and the Council Trustees have identified a building they wish to consider in more detail. Senior management salaries are examined regularly alongside all salaries by the Staffing Committee and agreed by Council at a meeting of the Board of Trustees

Reserves Policy

The Society reserve resources are held mainly in investment portfolios managed by Investec Wealth & Investment. Council Trustees consider they have sufficient procedures in place to oversee and manage the inherent risk in a portfolio of investments and meet at least annually with the investment manager. The portfolio is split between two funds called the Reserve Fund and Designated Fund as per an agreed reserves policy:

1. The Society will maintain unrestricted financial reserves of between £100,000 and £200,000 (representing 25-50% of unrestricted annual expenditure). This amount is judged by Trustees to be sufficient to allow the Society to continue its current planned operations for a period of one year in the event of unexpected loss of income or unavoidable unplanned expenditure.
2. The policy will be reviewed on an annual basis by the Trustees to confirm that the actual reserves are at the agreed level and that this level remains appropriate to ensure the effectiveness of the Society.
3. The current level of reserves and outcome of the review will be reported by Trustees in their Annual Report.

The annual meeting with the investment manager agreed that the Society is comfortable maintaining the long-term investment time horizon of over 10 years for both funds. This also assessed where the Reserve Fund portfolio sits within the overall asset base and applied a medium risk profile. Society Trustees believe that the balanced investment objective still suits the charity's circumstances, based on knowledge of cashflow requirements and the investment goals that were set in the reserves policy. The same assessment agreed where the Designated Fund portfolio sits within the overall asset base and has applied a medium/high risk profile. Society Trustees also believe that the current income investment objective for this fund suits the charity's circumstances. This year saw the transfer of c£400,000 of investment assets from the legacy left by Dr Virginia Glenn which were integrated into the Designated Fund.

FUTURE PLANS AND COMMITMENTS

The Council Trustees have agreed a Business Plan and Budget for 2020-21 which will look to finalise delivery of the aims of the Strategic Plan 2016-21. This year will see the election of both a new President and a new Treasurer and the initiation of work on a new Strategic Plan 2021-26. Highlights from the Business Plan include:

An Independent Heritage Hub

The Society will complete the first stage of its accommodation plan to move from the NMS to its own premises this financial year. While fundraising for this project may be delayed by the pandemic it is expected that the Society will have an agreement in place for a specific building and will consult with Fellows and other interested parties on the best use of this new premises, engendering the

development of pioneering ideas, discussion, and evaluation and the creation of new visions for the role of Scotland's past. Initial funding bids will be developed and applied where possible.

The Society will also invest in its staff to enable it to deliver its core purpose and Vision. The implementation of the agreed Fellowship Strategy will emphasise increasing Fellowship numbers this financial year, both directly and in providing the services and efficacy that both retain and draw in new Fellows. For example, the Society will introduce an online voting mechanism to allow an increase in number of elections and improve Fellowship engagement without substantially increasing costs. A new database is required to replace the present one which is being decommissioned by developers, the opportunity will be taken to enable nuanced communications and subscription management, including the ability for Fellows to update personal information online. This investment will also aim to increase income through donations and legacies to the Society.

Two key identified strategic challenges are that of climate change, and the interrelated issues of equality and accessibility. The Society will initiate work on a new five-year Strategic Plan to embed these in what the Society does.

This financial year will build on the completion of two accessible digital locations for the Society's Proceedings, SAIR, and books by moving to fully Open Access publication models. ScARF and Dig It! have also moved to improved websites. These digital platforms and the appointment of a Wikimedian-in-Residence will provide increased Open Access resources and signposting to other quality sources of information on Scotland's past, as well as the opportunity to link directly from within our own publications to other resources

Making Research Happen

There will be a reduction in income from investment dividends, which provides the financial support for research into Scotland's heritage through grants due to the pandemic and other economic factors outwith the Society's control. The current amount budgeted for 2020-21 is £19,645, some £2,355 less than last year, with an overall drop in dividend income of about £6,300, although this could increase during the year. In addition, the COVID-19 pandemic has impacted on research grantees that were agreed last financial year, and Trustees have taken the decision to prioritise support for projects that are unable to take place over this calendar year in the grant decisions for next year.

The continued development of its grants process and remit, aligning with national strategies where applicable, and especially climate and decolonisation strategies, will ensure the promotion of good practice, facilitating and enhancing accessibility, education and learning at all levels. This year will see the Society explore possible collaborative grant programmes to further enhance the opportunities for supporting the heritage sector and specifically its younger generation.

The Trustees have also offered a 50% discount to subscriptions for those in financial hardship due to the pandemic, which will also potentially impact the Society finances for 2020-21, although early indications suggest that Fellowship has held up well, and some Fellows donated extra to support the effort.

Projects funded externally, and especially by HES, may also be impacted due to curtailment of grants, and this will need to be carefully monitored. ScARF adds value to research knowledge, addressing gaps, creating networks of knowledge and skills exchange, and fostering collaboration but it is already clear that no new ScARF RRFs will be funded this coming year. This financial year will be the first using a new web-site platform that connects ScARF to other research frameworks across

the UK as they come online. Regional Research Frameworks will continue to develop in the Highlands, Western and Northern Islands and Perth & Kinross although some will be delayed. ScARF will continue to enhance how the Society makes research happen and will deliver greater accessibility to research methods and results, enhancing knowledge while maintaining and growing skills and expertise in the heritage sector.

These specific aims will enable the delivery of the Charter “...to investigate both antiquities and natural and civil history in general”.

Understanding

The Society will move the *Proceedings* to a fully Open Access journal, and away from the current hybrid model, building on the completion of digital platforms for books and journal articles last year. This platform will also see the Society develop Open Access books alongside the current published volumes, and the combination of both will align with Plan S international standards and set the Society as a leader again in digital Open Access dissemination of knowledge relating to Scotland’s heritage for the benefit of all.

ScARF will develop its new Open Access digital platform that continues to innovate in terms of collaboration, research and knowledge gain and exchange by linking data across UK frameworks and providing updates direct from the OASIS data input platform. Work to bring SESARF to completion will be continued and the other RRFs will be supported as they return to full capacity again. Project plans for the remaining regional research frameworks will be worked on and other avenues for funding these projects explored.

These developments will not only complete part of the Society’s move to an independent digital hub of heritage information on Scotland’s past, but in turn increase its value to contemporary and future generations and help safeguard Scotland’s unique heritage.

The Society will ensure a vibrant, vigorous and inclusive research ethos pertains across all communities interested in exploring Scotland’s past and will continue to undertake advocacy, promoting, encouraging and helping increase everyone’s understanding of the results of research and improve the opportunities to get involved in how that knowledge is won; both of which are vital if Scotland’s past is to be valued and cherished for future generations, delivering on the Charter “...that the talents of mankind should be cultivated”.

Promoting Scotland’s Past

The Society will help to articulate the challenges to heritage and society in general from climate change, and encourage transparency and efficacy in decision-making, recognising that innovation and change will be necessary.

The Society will remove barriers to understanding and knowledge wherever it finds them and endeavour to broaden the audience for, and participation in, research into Scotland’s past, increasing public benefit and contributing to our well-being and to that of future generations.

The project to move, conserve, interpret and better promote the Viking age runestone in Edinburgh in collaboration with the University of Edinburgh, National Museums Scotland and AOC Archaeology Group will be completed. The Society monthly meeting lectures will continue to present cutting-edge research and new thinking on both Scotland’s and the wider world’s past, working with partners across Scotland to bring the lectures online where possible. Lectures will continue to be professionally recorded and livestreaming introduced where possible and made freely available.

Dig It! will continue to support everyone to discover Scotland's stories through archaeology over the next 12 months. Starting on 19 July, the annual *Scotland Digs* campaign will take place throughout the summer dig season as *Scotland Digs Digital* (adapted from *Scotland Digs 2020* in response to COVID-19). Several projects will launch in 2020/21, including ArchaeoGolf (focused on the archaeology of golf courses), a new portal for Scottish heritage resources called *Istry* in collaboration with Tupix, and a project focused on town centres. All will be early foci because they can help with economic recovery after lockdown.

In the following months, work will continue on a project exploring peat sustainability and the whisky industry on Islay and one exploring the role of women pioneers in Scottish archaeology through video led by archaeologist and Fellow Nela Scholma-Mason. Dig It!'s Crafting the Past project, looking at archaeology and games, will continue with Minecraft projects at home and potentially abroad, working with Abertay University Games Design students on a bespoke videogame, and developing a roleplay game. Several bids are also being submitted for Wikipedia-related projects, and more will follow for the YouTuber-for-Scotland. The Dig It! team will continue to support the wider sector with projects exploring equality, diversity and inclusion in heritage - particularly through the work of the Scottish Heritage Social Media Group, and by playing a role within the Make Your Mark volunteering campaign.

The Society will work to promote Scotland's past and the research behind it to everyone, making good on its promises in light of the BLM movement and efforts to decolonise our heritage. Equality, accessibility, and transparency will form the fundamental ethos of the Society as a charitable organisation in delivering on the purpose in its Charter "...that the study of natural and useful sciences should be promoted."

ANNIVERSARY MEETING REPORT 2019

The Anniversary Meeting is held, as per Law 20, on St Andrew's Day, except where this falls on a Sunday. The meeting is also the Annual General Meeting of the Society. It was held on Saturday, 30 November 2019, in the Augustine United Church, 41 George IV Bridge, Edinburgh EH1 1EL, starting at 4.30pm, Dr David Caldwell, President, in the chair.

Reports

The Treasurer's Report and the Director's Report were both read and approved. The previous meeting minutes were approved.

Motion 1

A motion was proposed by Council that the Society of Antiquaries of Scotland introduce the ability for Fellows to vote using a digital form of ballot, requiring a change in the Laws of the Society as laid out in the annexes to the motion. The required change to Law 4 as below was proposed and approved by Fellows:

NEW LAW 4

Council shall cause the names of the Candidates and their Sponsors to be circulated to all Fellows at least ten days before the date of the meeting at which a ballot is to be held. The method of voting will be prescribed by the Council.

Motion 2

A second motion was proposed by Council that the Society of Antiquaries of Scotland introduce a new "Early Career Fellow" membership type to receive only digital PSAS and Newsletters, but otherwise be full Fellows of the Society, at the following initial subscription rate:

Early Career Fellows: £38

An Early Career Fellow subscription shall be available to those who are i) aged under 31 at their election, or ii) have graduated within the preceding 5 years at their election. On reaching 31 years old or 5 years after graduation such persons will no longer be eligible for this subscription.

This motion was also approved by Fellows.

RBK Stevenson Award

The President announced the winner of the RBK Stevenson award for the article published in the *Proceedings* on a topic that best reflects the scholarship and high standards of this distinguished individual who was for many years the Keeper of the National Museum of Antiquities of Scotland and was President of the Society between 1975 and 1978.

The RBK Stevenson Award of £50 went to Dr Cynthia Thickpenny FSAScot for her paper "*Abstract pattern on stone fragments from Applecross: the master carver of northern Pictland?*".

Murray Prize for History

The President announced the winner of the Murray Prize for History to recognise original research published by the Society into the history of Scotland in the medieval and/or early modern periods (c AD 500 to AD 1700). This award has been funded through a generous donation from our Fellow Dr Peter Murray.

The Murray Medal and £200 prize went to Dr Bryony Coombs FSAScot for her paper "*John Stuart, Duke of Albany and his contribution to military science in Scotland and Italy, 1514–36: from Dunbar to Rome*".

The Dorothy Marshall Medal

This prestigious solid silver medal is awarded every three years to an individual who, in a voluntary capacity, has made an outstanding contribution to Scottish archaeological or related work. It commemorates Miss Dorothy Marshall who in her own long lifetime contributed so much to Scottish archaeology and especially in the area of her beloved Island of Bute and marks the Society's gratitude for the bequest to the Society following her death in 1992.

Anne Speirs BEM and Fellow of the Society since 1990 studied history at Glasgow University and moved to the Isle of Bute in 1972 where she taught in every school until her retirement in 2012. Since 1992 she has been Curator of the history and archaeology part of Bute Museum, a voluntary post. She has excavated at various sites including St Blane's Chapel (directed by Lloyd Laing), Kildavanan Cist and Ambrisbeg (directed by Edwina Proudfoot), Rothesay High Street, Inchmarnock 'Queen of the Inch' cist, where she was responsible for organising the creation of a facial reconstruction of the young, Early Bronze Age woman buried with a jet and jet-like spacer-plate necklace on Inchmarnock, and - for the Discover Bute Landscape Partnership Scheme - Quien Chapel, Scalpsie Barrow: Croc n' Raw and St Blane's Chapel (directed by Paul Duffy).

Anne regularly welcomes researchers and groups of students from the University of Glasgow and her innovative use of the museum to host events such as Bute Noir (a celebration of crime literature) ensures that new audiences get to come and see the splendid museum. Her expertise extends from Bute's earliest archaeology to its most recent social history. She has steadfastly continued the work that had been undertaken by her informal mentor, the late Dorothy Marshall, and her total dedication to the archaeology and history of Bute has been recognised in 2018 with the award of the British Empire Medal.

The President awarded Anne Speirs BEM FSAScot the Dorothy Marshall Medal.

Ballots

The Ballots for new Fellows, Council members and Honorary Fellow were completed, and the results were as follows:

FELLOWS

The Ballot for Fellows of the Society lists all those put forward and elected at the meeting itself (in accordance with Laws 3 and 4), but strictly those are not automatically Fellows until they have paid their subscription and entry fee (Law 7). The list printed here details those elected at the Anniversary Meeting by the Fellows, with those who have still to pay their subscription and entry fee by the end of the financial year being reported on (31 May 2020) highlighted with an asterisk.

Steve J Adams RN, Pacoima, CA, USA
Christopher Akers MA(Hons), Edinburgh, UK
Valerie A Alexander MA(Hons), Dunfermline, UK
Helena J Anderson MA(Hons) PGDE, Edinburgh, UK
Laura E Anderson LI B, Edinburgh, UK
Robert L Ashford DPodM BA BEd MA, Little Aston, West Midlands, UK
Brian S Ayers BA FSA FRSA MCIfA, Norwich, UK
Mark J Ayre FRSA, Horringer, Suffolk, UK
Branton B Baird MA MEd, Haleyville, AL, USA
Heather Barrington, Dumfries, UK
Prescindia A M Behr, Pasadena, CA, USA
Angela Bell, Huntly, UK
George H Bellamy, Aberdeen, UK
Patrick J Benn FRGS PMP, Riverside, CA, USA
Mahfouz M M bin Mahfouz CBE(Hon) FRSA, London, UK
Peter Bodkin BSc(Hons) MBChB FRCS, Aberdeen, UK
William Bortrick MA FRSA, Castlerock, UK
Sarah J Botfield BA(Hons) MPhil PCIfA, Peterborough, UK
Christian D Boyd DMin CTJ DCPS, Waueksha, WI, USA
Mary Braithwaite BA(Hons) PhD, Isle of Luing, Oban, UK
Andy Braunston JP BA PGCE MA, Glasgow, UK
Anna E Brereton BA(Hons) MSc, Edinburgh, UK
Andrew D Brooks COL(CA)(Ret) AB JD, San Diego, CA, USA
Keith Brown, Stenness, Orkney, UK
Kevin Brown BA(Hons), Glasgow, UK
Lucy E Brown BA(Hons) MSc, Saline, UK
Robert J Bruce, Linthicum, MD, USA
Sharat Buddhavarapu MSc BA, Gaithersburg, MD, USA
Daniel M Burke, San Jose, CA, USA
Arthur D M Burns, Livingston, UK
David Burns MA(Hons), Aberdeen, UK
Andrew A Calder MBE MD FRCS FRCP FRCOG, Strathtay, Perthshire, UK
Kenneth J Cameron Of Lochbroom, Musselburgh, UK
Margaret J M Campbell MDD MPhil, Edinburgh, UK
Robert Carchrie, Spittalfield, UK
Anne Carmichael, Aberdeen, UK
Gary A Carr BJ PMA, Pasadena, CA, USA
Rachel Cartwright BA MA, Edinburgh, UK

Julie Cassidy BA MA, Kirkwall, UK
John K Cavers MPhil FRSA, St Leonards on Sea, East Sussex, UK
Gregory L Chambers MBA, Martinsville, IN, USA
Jacqueline Clabby BA, Edinburgh, UK
Ross Coleman BA(Hons), Glenbrook, Australia
Richard J Coles, Dunblane, UK
Brenda E A Collins BSc MPhil, Kelso, UK
Vicky Coltman BA MA PhD FAS FRHistS, Edinburgh, UK
Margaret Connolly FEA, Ceres, Fife, UK
Marcia Cook MA(Hons), Kilmarnock, UK
Gavin A Cooper JP MA(Oxon), Stamford, UK*
Claire Copper BA MPhil, Keighley, UK
Michael Copper BA MA PhD, Keighley, UK
Annabel Crawford MSc, Darnick, Melrose, UK
Shirley Curtis-Summers MSc PhD ACIfA, Bradford, UK
Emily Darrai, Suwanee, GA, USA
Kenneth H Dawson BDS MSc MA FRACDS, Edinburgh, UK*
Matthew K Dawson BSc PhD, Albuquerque, NM, USA
Aaron G P De Giorgio OSTJ JMG MLIBF MlOD, Javea, Alicante, Spain
Joseph Debrohun, Longmont, CO, USA*
James R G Devlin BA MSc DIC, Pitlochry, UK
Laura Doak MA MLitt, Livingston Village, UK
Alan Doherty BSc(Hons), Barrhead, Glasgow, UK*
Gary Donaldson BSc, Port Seton, UK*
Robert M Donaldson OSTJ, San Diego, CA, USA
Duncan M Dornan, Edinburgh, UK
Michael Duguid MA(Hons), Twynholm, UK
Rick D Ewing BSc BLA, Muskogee, OK, USA
Noel Fallows BA(Hons) MA PhD FSA FRHistS, Athens, GA, USA
Stephanie Findlay BA, Glasgow, UK
Joseph Fitzpatrick BA DipCE, Glenrothes, UK
Ellen P Fogel MSc, Inverness, UK
Graham D Foggin, Kamu, Whangarie, New Zealand
Alan C Fraser, Bracebridge, Ontario, Canada
Qian Gao, Stirling, UK*
Amy Gazin-Schwartz PhD, South Deerfield, MA, USA
Gerard Gillies, Edinburgh, UK
Maeve S Gillies BA(Hons) MA, Edinburgh, UK
Eric H Glendinning MA DipEd DipAppLing, Haddington, UK
Brian Goldie, Stenhousemuir, UK
Susan C Gordon, Roswell, GA, USA
Frederic J Grant PhD MPA MBA PMP, Dacula, GA, USA
Linda C Grant, Dacula, GA, USA
Paul D Grant, Woodbridge, VA, USA
Donna E Graves, Spring, TX, USA
Jack R Hamilton AAS, Tucson, AZ, USA
Kenneth C Hamilton PhD FSA MCIfA, Ely, UK
Karen A Harper, Mobile, AL, USA
Oliver Harris BA MA PhD FHEA FSA, Leicester, UK
Stephen Harrison BA MA PhD FHEA, Glasgow, UK
Frederick G Hay MA MLitt PhD CertFA, Glasgow, UK

Derek Robert Hayes, Edinburgh, UK
William A Hays Jr JD, Murphy, NC, USA
William Hughes BA(Hons) MA PhD PGCE FHEA FRHistS, Trowbridge, UK
Nathan R James MPA, Rural Hill, TN, USA
Gregory Jern, Suwanee, GA, USA
Stephen N Joffe BSc MBBCh MD FACS FCS, Inverary, Argyll, UK
James Johnson MA, Edinburgh, UK
Alastair S Keir BA(Hons) MRICS, London, UK
Chris Kelly BA MA, San Francisco, CA, USA
Alastair C Kennedy MD FRCP FACP, Vero Beach, FL, USA
Christopher J Kerns MA MPhil RPA, Ottawa, Ontario, Canada
Carol G Kiefer MSN, Marietta, GA, USA*
Jaeame I Koyil MBA, San Francisco, CA, USA
Dawn Kuisma BA(Hons) PDGE, Aberdeen, UK*
Rory Lamb MA(Hons) MSc IHBC, St Monans, UK
Jacqueline Lancaster LLB, Edinburgh, UK
Andrew K Lawrence PhD, Basel, Switzerland
Darin D Lenz BA MA MA PhD, Clovis, CA, USA
Joseph F Lindsey, Arlington, VA, USA
Lillis Lindsley PLCGS IGHR, Langholm, Dumfriesshire, UK*
Anthony Lodge, Anstruther, UK
Frederick A Lucas AA BA, Bloomfield, IN, USA
Ethan L Macdonald, Kalamazoo, MI, USA
Mairi E Maclean BSc MSc, Glasgow, UK
Alistair H M Macmillan DL MB ChB MPH FFPH, Johnstone, Renfrewshire, UK
Jordana Maguire BA(Hons) MSc, Belfast, Northern Ireland
Ronald W Malcolm, Smyrna, GA, USA
Kenneth A Marek PhD, Forsyth, GA, USA*
Richard M A Marshall MA DPhil FHEA, Glasgow, UK
Dave Martin BSc(Hons) MRIN FRSA, Andreas, Isle of Man
Ross M McEwen BA(Hons) PGCert, London, UK
Jennifer McHugh MA BA(Hons), Lancaster, UK
Finlay McPherson, Inverurie, UK*
Timothy Meek, Poyntzfield, Ross-shire, UK*
Anne E Milligan LLB(Hons), Ayr, UK
George A Mitchell, III, Camas, WA, USA
Jennie Morgan PhD MA BA(Hons), Glasgow, UK
Ian M Murray, Ballater, UK
Dana K C Norton DAR, Wichita, KS, USA
John Pelan BA(Hons), Humble, UK
Sally G Pentecost MA(Hons) MLitt, Edinburgh, UK
Rachel Pickering MA MCIFA, Edinburgh, UK
Scott Pike PhD, Salem, OR, USA
Guy H Power CPT(Ret) MPA, San Jose, CA, USA
David M Pratt BA, Ballymaguigan, Magherafelt, Northern Ireland
Susan Pringle, Ballater, Aberdeenshire, UK
Heather Pulliam PhD, Edinburgh, UK*
Jennifer J Roberts, Camberwell, Victoria, Australia
Elizabeth M Robson BA(Hons) MA MRes, Stirling, UK
Connie Rodriguez BA MA PhD, New Orleans, LA, USA
Paul D Ross BS, San Diego, CA, USA*

Frederick S Rutledge BA MA, Orinda, CA, USA
Christopher A Saint Victor-De Pinho JD LLM, Ridgefield, CT, USA
Caitlin Scally BA, Edinburgh, UK*
William S Scott BEM MBChB, West Kilbride, UK
Allen B Sinclair BA, Greensboro, NC, USA
Chelsi Slotten BA MSc, Edinburgh, UK
Ailsa Smith BSc, Lochwinnoch, UK
Edward Smith BSc PhD, Lochwinnoch, UK
Garry F Smith Cert HE, Nairn, UK*
Timothy Spaulding MD FACOG, Louisville, KY, USA
William R Stanton BS CHA, Carmel, IN, USA
Katharine Steinke BS(Hons) MSc, Edinburgh, UK
Jennie Stephens, Yukon, OK, USA
Bryan G Stewart MBA CFP, Maitland, FL, USA
Kirsty L Stewart MA(Hons) MSt DPhil, Edinburgh, UK
Adam Swan MSc IHBC, Dundee, UK
Colin Taylor, Aberdeen, UK*
Tristan N H Taylor BS, Stow, MA, USA
Timothy N Thompson PhD, Edinboro, PA, USA
Kevin J Tolmie, Glenrothes, UK
Eileen Toolis BA, Dumfries, UK
Janet Trythall MB BS FFA, Elgin, UK
Roderick J R Tulloch, Linlithgow, UK
Joana Valdez-Tullett PhD MA BA, Edinburgh, UK
Mark C Wallace PhD, Batesville, AR, USA
Thomas E Warner BA(Hons), Sandy, UK
Ralph Weedon BA(Hons) MA PGCE, Glasgow, UK
Ailsa Westgarth BSc, Edinburgh, UK
Kay M Wilcox, Linlithgow, UK
David Withington BSc FRSSA, Edinburgh, UK
Jonathan M Wooding BA PhD FRHistS FSA FHEA, Sydney, Australia
Cass N Wright JP, Bellows Falls, VT, USA

MEMBERS OF COUNCIL

The full Ballot list for Members of the Society Council was put forward in accordance with Laws 9 to 18.

Treasurer

STEPHEN CARTER BSc PhD FSA Scot MCIfA is a Senior Consultant with Headland Archaeology, based in Edinburgh. Doctoral research in Environmental Archaeology at the University of London Institute of Archaeology was followed by a move to Scotland in 1989 where he initially worked on specialist analyses of archaeological sediments. With the creation of Headland Archaeology in 1996, his role shifted to archaeological project management, focussing on Environmental Impact Assessment; his current workload is dominated by consultancy for onshore wind energy and housing developments throughout the UK. Away from his professional employment he has served on the governing bodies of various archaeological organisations including the Council for British Archaeology and

Archaeology Scotland. He has served as Treasurer on the Council of this Society since 2012 and is Hon Chair of the Chartered Institute for Archaeologists.

Council Members

HEATHER JAMES MSc BA(Hons) PhD FSA Scot MCIfA runs Calluna Archaeology. She was a manager at Northlight Heritage specialising in Community Archaeology and has been working in Scotland since 1984 initially for the then Department of Environment, then later Strathclyde Regional Council Planning Department and Glasgow University Archaeology Research Division, before joining Northlight Heritage. She has experience in archaeological fieldwork throughout the UK, and in Italy, France, Jordan and Peru. She has directed several major projects resulting in publications, such as Excavations at St Ethernan's Monastery, Isle of May, Fife 1992-1997 and A Fragmented Masterpiece: Recovering the biography of the Hilton of Cadboll Pictish cross-slab. She also directed excavations at Castle Craig broch as part of the University of Glasgow's Strathearn Environs and Royal Forteviot Project. Most recently she has directed fieldwork and excavations in Argyll for Clan Macfarlane Worldwide and developed and managed an investigation of the early-Christian All Hallows site at Inchinnan, Glasgow. Heather holds a PhD on the medieval rural settlement of Mid Argyll.

Both were elected by the Fellows to serve on Council and the President welcomed them warmly as returning Trustees.

HONORARY FELLOWS

The full Ballot list for Honorary Fellows was put forward in accordance with Law 5:

EMERITUS PROFESSOR RICHARD FAWCETT, OBE PhD FSA FRSE FSAScot

Richard Fawcett was elected a Fellow of the Society of Antiquaries of Scotland in 1975 and has served a term as Vice President. He has been one of the Society's Trustees on the Dalrymple-Donaldson and the Pilmuir Trusts and was on the medieval panel of the Scottish Archaeological Research Framework. He was the Society's Lindsay-Fischer Lecturer in 1991 and its Rhind Lecturer in 2013.

Richard was awarded a PhD from the University of East Anglia in 1976 for his research into the work of master masons in later medieval Norfolk. In 1979 he was elected a Fellow of the Society of Antiquaries of London, and in 1997 a Fellow of the Royal Society of Edinburgh. In 2008 he was appointed OBE.

Apart from the two years 1969-71 when he worked as a Trainee Assistant Keeper in the decorative arts based at Temple Newsam House, part of the Leeds City Art Galleries group, most of his career was spent in the Ancient Monuments Inspectorate of Historic Scotland and its predecessor bodies. In 2006 he was invited to take up an honorary and then a part-time chair in the School of Fine Arts of the University of St Andrews and following his retirement from there in 2015 he was elected Emeritus Professor.

His chief research interest is in the medieval ecclesiastical architecture of Scotland, on which he has published extensively. His *Architecture of the Scottish Medieval Church 1100-1560* (Yale University Press, 2011) was awarded the Hitchcock Medallion of the Society of Architectural Historians of Great Britain. He is Principal Investigator of the AHRC-funded Corpus of Scottish Medieval Parish Churches project. Nevertheless, although his interests are now largely Scottish based, he continues to be invited to write on non-Scottish subjects and contributed, for example, the sections on 'Parish

Churches' and 'Cathedrals' to The Oxford Handbook of Later Medieval Archaeology in Britain (Oxford University Press, 2018).

Richard has been an Honorary Lecturer of Glasgow University and an Honorary Research Fellow of Edinburgh University, and has been asked to act as an external examiner for higher degrees at a number of British and foreign universities. For some years he has been external examiner for the Postgraduate Diploma in Architectural History of the Department for Continuing Education of Oxford University. He has always considered it to be important to share his enthusiasm for medieval architecture as widely as possible. He was Whithorn Lecturer in 2015, James IV Coronation Lecturer in 2016, and was invited on an Erasmus Teaching Exchange to Leiden University in 2016.

Professor Fawcett was elected by the Fellows to Honorary Fellowship and the President welcomed him warmly as such.

PRESIDENT'S ADDRESS

I want in my address this year to focus attention on progress with our accommodation strategy. Let me, however, first of all say how much I continue to appreciate, and enjoy, the opportunity I have had to serve the Society in my role as President. I have been able to rely fully on the support of all our staff, especially our director, Simon Gilmour, and all our members of council, committees and working groups. To them all goes my heart-felt thanks. Let me also put in a word of appreciation for our committee in Aberdeen that runs our NE Section. We are keen to continue working closely with them to promote the Society away from Edinburgh. I wonder also if we might have any Fellows here this afternoon from further afield, including North America and Australia? Your continued support and participation is very important to us and I extend a warm thank you to our honorary secretaries, Hope Vere Anderson and James Donaldson for all their work abroad. I have also greatly enjoyed the many opportunities I have had to speak to you Fellows, and I look forward to doing that again this evening.

We have told you on previous occasions that Council regards moving our staff to new premises to be a priority. We occupy, rent-free, offices provided for us by the National Museum of Scotland. The Museum has been very generous to us, and individual members of Museum staff have always been helpful and supportive, but as the Society's ambition and success with securing additional funding for projects leads to additional staff it is clear that our current accommodation is not sufficient. There are also considerable issues over access. Let me be absolutely clear about this – we are not blaming the Museum in any way for this. Council has taken the view that the status quo with regard to accommodation is not an option. In considering our requirements we have not only looked at the needs of our staff but also what other facilities it would be desirable to have for you, our Fellows. In discussions over many years several ideas have emerged to guide the path we are now advocating.

There seems always to have been an understanding that the best place for the Society's home should be in central Edinburgh, but as Simon has noted, we are keen that we should not just be seen as an Edinburgh or merely an archaeological society, but as national, indeed international society of Fellows interested in all aspects of antiquarianism as it relates to Scottish heritage. We hope that the right facilities will allow us to welcome a range of Fellows, supporters and visitors and provide useful services for them.

Easy access from the street for all sorts and ages of people has also been a key consideration, along with space to meet and talk, and ideally provide some hospitality and entertainment. While a lecture theatre for large events might seem desirable we have not seen that as a great priority as such facilities seem to be readily available in Edinburgh.

In securing office space for ourselves and other facilities for Fellows we have been hoping to create a heritage hub that would also provide space for like-minded bodies, allowing us (and them) to increase our appeal, to participate more in joint activities, and share costs. Informal discussions have already been held with other appropriate organisations and we are encouraged to think that there are real opportunities to share.

So what is the path we are now advocating? It is to acquire a property for our own use, which may also have space available for rent by other heritage organisations, in the centre of Edinburgh. We have considered options to rent office accommodation for ourselves and looked at various properties that were either on the market or about to be made available. We now have one building that seems to meet all our criteria. We have had it surveyed and invited input from a conservation architect. We believe at this stage that it is affordable, that work necessary to adapt it for our use would be affordable, and that we would be able to afford to occupy and use it in the years ahead.

At this point I had hoped I would be able to announce which property I am referring to. As much to my regret, as no doubt yours, I have been advised that that would be unwise at this precise stage to say more. What I can tell you now is that all our Fellows will be fully informed of progress, probably through information on our website, the release of newsletters, information meetings and site visits, all as soon as possible. We will be looking at how we encourage greater participation from several of you, perhaps in informal support groups and through the provision of the professional expertise that we know several of you have. I would be happy to hear of any views or ideas any of you have on such matters.

So I am disappointed that I cannot tell you more, but I do hope that will soon change, and you will be able to see that we have a very good option to take the Society forward. I will be happy to try and answer at least some questions, and I and other council members and members of staff [ask them to show themselves] will be here afterwards to chat. Do get in touch with me directly and/or Simon Gilmour if you feel you have specific things you would like to offer or feel you can make a particular contribution.

Anniversary Meeting Lecture

Dr David Caldwell then introduced Caroline Paterson FSAScot and Craig Stanford FSAScot to present a short lecture on "*Hiberno-Scandinavian strap-fittings from Scotland*". This was followed by a reception for all attendees.

THE ROLL

The deaths of Fellows listed below were intimated to the Society during 2019–20. The dates in the right-hand column represent the year of election as a Fellow.

IAN S W BLANCHARD, Falkirk, UK	1997
PETER W BLUM III, Elkin, NC, USA	1988
DR. ELIZABETH A BONNER, Sydney, Australia	2014
HARRY AW BURL, Birmingham, UK	1971
HELEN R CHAVEZ, Aberdeenshire, UK	2014
T. GORDON COUTTS, Edinburgh, UK	1993
ROWLAND JRW DUNCAN, Berwickshire, UK	1992
MARY C EHRLER, Bethany, CT, USA	2002
PETER R ELLIOTT, Broughton, Biggar, UK	1986
DR. ANDREW G FRASER, Edinburgh, UK	1996
GORDON MARK GENTRY, Hertford, UK	1987
WILLIAM S HALL, Banchory, UK	1970

JACQUELINE LANCASTER, Edinburgh, UK	2019
R G LINDSAY, San Jose, CA, USA	2010
ANDREW I S MacDONALD, Edinburgh, UK	1993
J. ALAN MACFARLANE, Helensburgh, UK	1958
IAIN F MacLAREN, Edinburgh, UK	1994
GARDINER S McLACHLAN, Ardrossan, UK	1975
ALEXANDER R NEISH, Barcelona, Spain	1992
DR. OLIVER O'GRADY, Glasgow, UK	2004
SIMON OLLIVANT, London, UK	1977
SCOTT PEAK, London, UK	2000
WINIFRED E PHILLIPS, London, UK	1991
PAUL S PILLATH, Edinburgh, UK	1991
FRANCES D PINDEL, Potters Bar, UK	1968
JOSEPH RAE, Lugar, Ayrshire, UK	2014
GRANT G SIMPSON, Aberdeen, UK	1954
EDWARD J D STEWART, Clackmannan, UK	2004
BLAIR STONIER, Ardmore, PA, USA	1995
JAMES A WARDROP, Paisley, UK	1992
JAMES WATSON, Lundin Links, UK	1964
JON JL WHITELEY, Oxford, UK	1978
LAURENCE J YOUNG, Annandale, VA, USA	1999

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

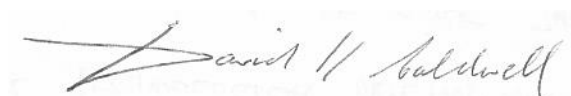
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the Trust deed (Royal Charter). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval of the Trustees' Report

At the time of approving this report, the Trustees' are aware of no relevant audit information of the which the Trust's auditors are unaware and have taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read "David Caldwell", is written over a light blue circular stamp. The signature is written in a cursive style.

Dr David Caldwell MA FSA FSAScot
President

Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland

Opinion

We have audited the financial statements of The Society of Antiquaries of Scotland ('the charity') for the year ended 31 May 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland (continued)

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Independent auditors' report to the Trustees of The Society of Antiquaries of Scotland *(continued)*

Use of our report

This report is made solely to the trustees, as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

MHA Henderson Loggie

MHA Henderson Loggie

Chartered Accountants

Statutory Auditors

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

11-15 Thistle Street

Edinburgh

EH2 1DF

5 November 2020

MHA Henderson Loggie is a trading name of Henderson Loggie LLP

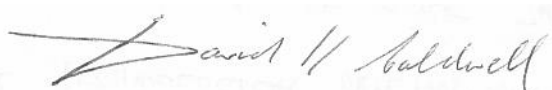
Statement of financial activities (*incorporating the income and expenditure account*)
for the year ended 31 May 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Income and endowments from					
Donations and legacies	2	213,069	-	213,069	997,567
Investments	3	36,576	112	36,688	37,191
Charitable activities	4	74,880	306,192	381,072	405,348
Total income and endowments		324,525	306,304	630,829	1,440,106
Expenditure on					
Raising funds	5	4,204	-	4,204	3,864
Charitable activities	6	385,585	267,524	653,109	637,148
Total expenditure		389,789	267,524	657,313	641,012
Realised gains/(losses)	11	52,252	-	52,252	(11,036)
Unrealised (losses)/gains	11	(11,716)	-	(11,716)	17,130
Net income/ (expenditure)		(24,728)	38,780	14,052	805,188
Transfer between funds		(3,219)	3,219	-	-
Net movement in funds		(27,947)	41,999	14,052	805,188
Balance brought forward		2,061,268	61,923	2,123,191	1,318,003
Balance carried forward		2,033,321	103,922	2,137,243	2,123,191

Balance sheet
at 31 May 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets	10		15,757		11,451
Investments	11		1,549,746		1,133,240
			<hr/>		<hr/>
			1,565,503		1,144,691
Current assets					
Debtors	12	386,634		1,018,524	
Bank and cash		250,685		82,889	
			<hr/>	<hr/>	
			637,319	1,101,413	
Less: Current liabilities due within one year	13	(65,579)		(122,913)	
			<hr/>	<hr/>	
Net current assets			571,740		978,500
			<hr/>		<hr/>
Net assets			2,137,243		2,123,191
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Restricted funds	16		103,922		61,923
Unrestricted funds	15				
- General		613,030		1,065,171	
- Designated		1,420,291		996,097	
			<hr/>	<hr/>	
Total unrestricted funds			2,033,321		2,061,268
			<hr/>		<hr/>
Total funds			2,137,243		2,123,191
			<hr/> <hr/>		<hr/> <hr/>

Approved and authorised for issue by the Council on 19th October 2020 and signed on its behalf by:



Dr David Caldwell MA FSA FSAScot
President

Statement of cash flows at 31 May 2020

	2020 £	2020 £	2019 £	2019 £
Net income/(expenditure) for year per the statement of financial activities		14,052		805,188
<i>Adjustments for:</i>				
Gains on investments		(40,536)		(6,094)
Depreciation		4,596		3,930
Income from investments		(36,688)		(37,191)
Decrease/(increase) in debtors		390,000		(864,191)
Increase/(decrease) in creditors		(57,334)		72,766
		<hr/>		<hr/>
Net cash provided by/(used in) operating activities		274,090		(25,592)
		<hr/> <hr/>		<hr/> <hr/>
Investing activities				
Dividends, interest and rents from investments	36,688		37,191	
Proceeds from sale of investments	157,317		53,754	
Purchase of investment	(278,451)		(49,236)	
Purchase of tangible asset	(8,902)		(14,634)	
	<hr/>		<hr/>	
Net cash (used in)/provided by investing activities		(93,348)		27,075
		<hr/> <hr/>		<hr/> <hr/>
Change in cash and cash equivalents in the year		180,742		1,483
Cash and cash equivalents at the beginning of the year		124,860		123,377
		<hr/> <hr/>		<hr/> <hr/>
Total cash and cash equivalents at the end of the year		305,602		124,860
		<hr/> <hr/>		<hr/> <hr/>
Analysis of cash and cash equivalents				
		At start of year £	Cash flow £	At end of year £
Cash at bank		82,889	167,796	250,685
Cash held within investments		41,971	12,946	54,917
		<hr/>	<hr/>	<hr/>
Net funds		124,860	180,742	305,602
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with applicable accounting standards and under the historical cost convention. The charity is a Public Benefit Entity. The financial statements are compliant with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Statement of Recommended Practice (SORP) FRS 102 "Accounting and Reporting by Charities" (revised 2015), and in accordance with Financial Reporting Standard 102 (FRS 102).

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

These financial statements have been prepared on the going concern basis which assumes that the charity will continue its operations. There are no material uncertainties that exist or material changes in the way the charity operates and the Trustees consider it appropriate to prepare financial statements on a going concern basis following review of budgets and forecasts which take into account the impact of the COVID-19 pandemic.

Income

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement. Subscriptions are recognised in the year in which they are receivable. Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Expenditure is recognised on accruals basis when a liability is incurred. Resources expended include attributable VAT, which cannot be recovered.

Costs of raising funds are those incurred in investment management fees required to raise the charity's investment income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subject to grant or donor terms and conditions. Transfers from unrestricted funds to restricted funds are made when necessary to fund deficits arising on restricted projects as shown in notes 15 and 16.

Pension scheme

The Society operates a defined contribution scheme and the pension cost charged in the accounts represents the contribution payable by the Society during the year.

Notes to the accounts *(continued)*

1 Accounting policies *(continued)*

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives. The Society has a policy of capitalising items over £500. Office equipment including computer equipment is depreciated on a straight line basis at 25% per annum.

Investments

Investments are shown at market value, any gain or loss on revaluation on investments held at the end of the year being transferred to the General Fund and Designated Fund.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the group as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.
- Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

Notes to the accounts *(continued)*

2 Donations and legacies

	Unrestricted £	Restricted £	2020 £	2019 £
Subscriptions	175,722	-	175,722	160,139
Tax recoverable on Gift Aid Scheme	15,000	-	15,000	17,011
Donations	9,516	-	9,516	11,100
Legacy	12,831	-	12,831	809,317
	<u>213,069</u>	<u>-</u>	<u>213,069</u>	<u>997,567</u>

In 2019 no donations were restricted.

3 Income from investments

	Unrestricted £	Restricted £	2020 £	2019 £
Income from investments	36,436	-	36,436	36,210
Bank interest received	140	112	252	981
	<u>36,576</u>	<u>112</u>	<u>36,688</u>	<u>37,191</u>

In 2019 £104 of investment income was restricted

4 Income from charitable activities

	Unrestricted £	Restricted £	2020 £	2019 £
PSAS Grant Income	8,995	-	8,995	5,760
PSAS Income	11,961	-	11,961	13,602
Book Grant Income	17,202	-	17,202	18,964
Book Sales	8,476	-	8,476	9,441
SAIR	14,296	-	14,296	9,010
Programme & AGM	6,370	-	6,370	5,630
Rhinds	4,000	-	4,000	4,363
Conferences	180	-	180	7,820
DigIt!	-	126,353	126,353	91,313
ScARF	-	177,439	177,439	229,181
Wiki Project	-	-	-	4,930
SNNEC	40	-	40	1,367
Runestone Project	-	2,400	2,400	-
Miscellaneous	1,440	-	1,440	1,200
Merchandise	1,920	-	1,920	2,767
	<u>74,880</u>	<u>306,192</u>	<u>381,072</u>	<u>405,348</u>

Income from charitable activities in 2019 was split £79,924 unrestricted and £325,424 restricted.

Notes to the accounts *(continued)*

5 Expenditure on raising funds

	Unrestricted General	Unrestricted Designated	Restricted	2020	2019
	£	£	£	£	£
Investment manager's fee	486	3,718	-	4,204	3,864

Expenditure on raising funds was all unrestricted in 2019

6 Expenditure on charitable activities

	Unrestricted General	Unrestricted Designated	Restricted	2020	2019
	£	£	£	£	£
PSAS expenditure	19,700	-	-	19,700	17,779
Book expenditure	12,812	-	-	12,812	25,868
SAIR	9,980	-	-	9,980	6,906
Programme & AGM	11,187	-	-	11,187	16,435
Accommodation project	14,286	-	-	14,286	-
Rhinds	2,270	-	-	2,270	8,800
Murray	-	-	779	779	-
Conferences	5,020	-	-	5,020	5,996
Newsletter	5,912	-	-	5,912	6,737
DigIt!	-	-	15,637	15,637	15,748
ScARF	-	-	93,133	93,133	149,479
Runestone	-	-	9,598	9,598	-
Wiki Project	-	-	-	-	7,230
SNNec	-	-	-	-	1,103
Grants, awards and donations (note 9)	-	28,004	-	28,004	22,092
Salaries and fees	194,307	-	-	194,307	181,099
- DigIt!	-	-	93,512	93,512	63,114
- ScARF	-	-	42,141	42,141	36,018
- Wiki Project	-	-	-	-	182
Pension payments	17,279	-	-	17,279	12,818
- DigIt!	-	-	8,824	8,824	6,077
- ScARF	-	-	3,900	3,900	3,319
- Wiki Project	-	-	-	-	16
Printing, stationery, post and telephone	881	-	-	881	857
Office equipment, maintenance and insurance	34,561	-	-	34,561	13,499
Miscellaneous	8,856	-	-	8,856	3,329
Merchandise	-	-	-	-	645
Bank charges	2,196	-	-	2,196	2,037
Depreciation	4,596	-	-	4,596	3,930
Bad debt written off	4,229	-	-	4,229	17,303
Governance (Note 7)	9,509	-	-	9,509	8,732
	357,581	28,004	267,524	653,109	637,148

Expenditure on charitable activities in 2019 was split £354,862 unrestricted and £282,286 restricted.

Notes to the accounts *(continued)*

7 Governance costs

	2020	2019
	£	£
Audit fee	7,200	6,984
Council and Committee expenses	2,009	1,281
Legal Fees	300	467
	<hr/> 9,509 <hr/>	<hr/> 8,732 <hr/>

8 Employment costs

	2020	2019
	£	£
Salaries	302,868	256,760
Employer's National Insurance	27,092	20,167
Pension costs	30,003	25,716
	<hr/> 359,963 <hr/>	<hr/> 302,643 <hr/>
Average number of employees	<hr/> 12 <hr/>	<hr/> 10 <hr/>

The Director, Finance Manager and Managing Editor are considered key management. Key management remuneration in the year was £111,948 (2019: £102,464). Employer pension contributions for key management totalled £10,093 (2019: £9,492). No employee earned more than £60,000 in either period.

The Society operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents employer contributions due for the year.

5 Council members have received travel expenses of £1,420 to attend meetings (2019: 4 council members £1,401) but no remuneration for their services has been made.

9 Grants, awards & donations

	2020	2020	2019	2019
	No	£	No	£
Research grants to individuals	15	26,192	13	24,462
Other	6	1,812	2	430
Grants returned		-		(2,800)
		<hr/> 28,004 <hr/>		<hr/> 22,092 <hr/>

Notes to the accounts *(continued)*

10	Fixed assets				Office equipment £
	Cost				
	At start of year				29,002
	Additions				8,902
	Disposals				-
	At end of year				37,904
	Depreciation				
	At start of year				17,551
	Charge for year				4,596
	Disposals				
	At end of year				22,147
	Net book value				
	At 31 May 2020				15,757
	At 31 May 2019				11,451
11	Investments				
		UK listed investment £	Fixed interest investment £	Cash held for reinvestment £	Total £
	Value				
	At start of year	1,069,884	21,385	41,971	1,133,240
	Purchases at cost	520,341	-	(278,451)	241,890
	Disposals proceeds	(136,114)	(21,203)	157,317	-
	Cash added to investments	-	-	134,080	134,080
	Realised gains/(losses) on disposal	52,434	(182)	-	52,252
	Unrealised gains/(losses) on revaluation	(11,716)	-	-	(11,716)
	At end of year	1,494,829	-	54,917	1,549,746
	Historical cost				
	At 31 May 2020				1,313,025
	At 31 May 2019				892,397

The main risk to the Society from financial instruments lies in the combination of uncertain investment markets and volatility to growth. Liquidity risk is anticipated to be low as listed investments are traded in markets with good liquidity and high trading volumes and this is expected to continue. The Society invests in pooled investment vehicles and is therefore directly exposed to credit risk. This risk is mitigated by the underlying assets of the pooled arrangements being ring-fenced from the pooled manager, the regulatory environments in which the pooled manager operates and diversification of investments amongst a number of pooled funds. Market risk arises principally in relation to equities held in the pooled vehicles. The Society manages this exposure to market risk by constructing a diverse portfolio of investments across various markets and by retaining expert advisors to manage its investment portfolio.

Notes to the accounts *(continued)*

11 Investments *(continued)*

Society Trustees annually review their Reserves Policy implemented by instruction through Investec Wealth and Investment Ltd. This states that the Society will maintain unrestricted financial reserves of between £100,000 and £200,000 (representing 25-50% of unrestricted annual expenditure). This amount is judged by Council Trustees to be sufficient to cover unavoidable unplanned expenditure or allow the Society to continue its current planned operations for a period of one year in the event of unexpected significant loss of income. The rest of the unrestricted investment funds will be designated to supporting the Society's charitable objectives, including publication, grants, lectures etc.

These portfolios are named 'Reserve' and 'Designated' Funds and have tailored investment strategies for each. The Reserve Fund is to have a balanced return from income and capital appreciation subject to a medium degree of risk. The Designated Fund is to contain the balance of invested funds not held in the Reserve Fund, without limit, and an investment policy to generate income subject to a medium/high degree of risk.

12 Debtors	2020	2019
	£	£
Gift Aid receivable	15,776	776
Other debtors	37,254	18,219
Prepayments and accrued income	333,604	999,529
	386,634	1,018,524
	£	£

13 Creditors	2020	2019
	£	£
Research and other grants not yet claimed	26,192	2,450
Tax and social security	7,175	5,687
Other creditors	29,406	114,776
Trade creditors	2,806	-
	65,579	122,913
	£	£

14 Analysis of net assets amongst funds

	2020	2020	2020	2019	2019	2019
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	15,757	-	15,757	11,451	-	11,451
Investment assets	1,577,006	-	1,577,006	1,160,230	-	1,160,230
Current assets	506,137	103,922	610,059	1,012,500	61,923	1,074,423
Current liabilities	(65,579)	-	(65,579)	(122,913)	-	(122,913)
	2,033,321	103,922	2,137,243	2,061,268	61,923	2,123,191
	£	£	£	£	£	£

Notes to the accounts (continued)

15 Unrestricted funds

	1 June 2019 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2020 £
General fund	1,065,171	292,427	(358,067)	(7,010)	(379,491)	613,030
Designated funds	996,097	32,098	(31,722)	47,546	376,272	1,420,291
	<u>2,061,268</u>	<u>324,525</u>	<u>(389,789)</u>	<u>40,536</u>	<u>(3,219)</u>	<u>2,033,321</u>
	1 June 2018 £	Incoming £	Outgoing £	Gains/ (losses) £	Transfers £	31 May 2019 £
General fund	316,963	1,083,432	(333,256)	1,633	(3,601)	1,065,171
Designated funds	985,960	31,146	(25,470)	4,461	-	996,097
	<u>1,302,923</u>	<u>1,114,578</u>	<u>(358,726)</u>	<u>6,094</u>	<u>(3,601)</u>	<u>2,061,268</u>

Purpose of unrestricted funds

The General Fund represents accumulated reserves and unspent balances from previous years. It may be used for any purposes under the terms of the Charter.

Purpose of designated funds

The designated fund represents accumulated reserves and unspent balances from previous years. It has been set aside from unrestricted funds by the Council Trustees to provide resource for grants and other charitable activities of the organisation.

Transfers

Transfers between funds represent deficits on projects or funds designated by the trustees.

16 Restricted funds

	1 June 2019 £	Incoming £	Outgoing £	Transfers £	31 May 2020 £
Murray	11,205	112	(779)	-	10,538
ScARF	40,365	177,439	(139,175)	-	78,629
DigIt!	6,374	126,353	(117,972)	-	14,755
Runestone	3,979	2,400	(9,598)	3,219	-
	<u>61,923</u>	<u>306,304</u>	<u>(267,524)</u>	<u>3,219</u>	<u>103,922</u>

Notes to the accounts (continued)

16 Restricted funds (continued)

	1 June 2018	Incoming	Outgoing	Transfers	31 May 2019
	£	£	£	£	£
Murray	11,101	104	-	-	11,205
ScARF	-	229,181	(188,816)	-	40,365
DigIt!	-	91,313	(84,939)	-	6,374
Wiki Project	-	4,930	(7,428)	2,498	-
SNNEC Project	-	-	(1,103)	1,103	-
Runestone	3,979	-	-	-	3,979
	<u>15,080</u>	<u>325,528</u>	<u>(282,286)</u>	<u>3,601</u>	<u>61,923</u>

Murray Award Fund

Donations from Peter Murray to be used for the award of a cash prize and medal for the publication of high quality historic work in *The Proceedings* of the Society.

ScARF

Funding was received from Historic Environment Scotland and Museums Galleries Scotland for this project which provides an online framework for the development of research in Scottish archaeology by critically reviewing the current state of archaeological knowledge and considering the potential and practicability of future areas of research.

Dig It!

Funding was received from Historic Environment Scotland and elsewhere for this project which promotes a programme of events and initiatives celebrating Scottish archaeology.

Wiki Project

A Wikimedian-in-Residence was appointed with funding from Wikimedia UK and a remit to enhance the Open Access material on Wikipedia in relation to Scottish heritage.

SNNEC Project

A series of workshops and a half-day public symposium event on the long 19th century in Scotland entitled the Scottish Network for Nineteenth-Century European Cultures (SNNEC) exploring inter-cultural exchanges between Scotland and Europe's peoples, places, built environments, imagined spaces, and material cultures during the long nineteenth century (1780-1914).

Runestone Project

A project to conserve, interpret and relocate a genuine Viking Age 11th century AD Swedish runestone in Edinburgh to protect and make it more accessible. In collaboration with University of Edinburgh, National Museums Scotland, City of Edinburgh Council and Historic Environment Scotland. Funded by Edinburgh World Heritage Trust, Heritage Lottery Fund, and an anonymous benefactor.

Notes to the accounts *(continued)*

17 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Measured at fair value through profit and loss	1,577,006	1,160,230

Financial assets measured at fair value through profit and loss consist of investments, for which the fair value is measured as market value at the balance sheet date.

18 Financial commitments

At the year end capital commitments of £3,000 (2019: £nil) had been made for a DigIt! app design and development.

18 Related party transactions

One Trustee was also a Trustee of Built Environment Forum Scotland. Membership fees are paid to Built Environment Forum Scotland and £210 was paid in the year.

19 Ultimate controlling party

The Society is controlled by the Council who are the Trustees.

GOVERNANCE, ADVISORY AND EXECUTIVE INFORMATION

COUNCIL TRUSTEES (DATE OF ELECTION AND RETIREMENT IN BRACKETS)

President:

David Caldwell, MA PhD FSA (elected 1 Dec 2014, re-elected 30 Nov 2017)

Vice Presidents:

Barry G Ferguson, MA(Hons) (elected 30 Nov 2015 appointed Vice President 19 December 2016, and re-elected 30 Nov 2018)

Heather James, MSc BA(Hons) PhD MCIfA (elected 30 Nov 2016, appointed Vice President 18 March 2019, and re-elected 30 Nov 2019)

Treasurer:

Stephen Carter, BSc PhD MCIfA (re-elected 30 Nov 2019)

Councillors:

Sharon Webb, BA(Hons) MPhil PhD (elected 30 Nov 2015, re-elected 30 Nov 2018)

Dawn McLaren, MA (Hons) PhD MCIfA (elected 30 Nov 2015, re-elected 30 Nov 2018)

Hector MacQueen, LLB(Hons) PhD FBA FRSE (elected 30 Nov 2017)

Iain McDowall (elected 30 November 2017)

Sally Foster, BA(Hons) PhD FSA MCIfA (elected 30 Nov 2018)

Deborah Lamb, MA(Cantab) PhD (co-opted 18 December 2017, elected 30 November 2018)

Co-Opted Members of Council - must stand down at the Anniversary Meeting or stand for election (DATE OF CO-OPTION IN BRACKETS)

Sam Mills (initially o-opted 16 July 2019, co-opted again on 18 Dec 2019)

Manda Forster PhD MCIfA FSAScot (initially o-opted 16 July 2019, co-opted again on 18 Dec 2019)

Ex Officio Members of Council:

Chair of the Aberdeen and North-East Section:

Neil Curtis, MA MLitt AMA (elected to Section 24 April 2018)

Representative of the National Museums Scotland:

Xerxes Mazda (appointed 29 Aug 2016)

PRINCIPAL ADVISORS

Auditors and Accountants

mha Henderson Loggie
Chartered Accountants
34 Melville Street
Edinburgh EH3 7HA

Solicitors

Shepherd and Wedderburn LLP
1 Exchange Crescent
Conference Square
Edinburgh EH3 8UL

Investment Managers

Investec Wealth & Investment
Quartermile One
15 Lauriston Place
Edinburgh
EH3 9EN

Bankers

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

Royal Bank of Scotland
36 St Andrew Square
Edinburgh15
EH2 2AD

Investec Wealth & Investment
Quartermile One
Lauriston Place
Edinburgh EH3 9EN

STAFF

Director

Simon Gilmour, MA(Hons) PhD FSAScot MCIfA

Finance Manager

Jan Paterson

Office Manager

Jacqui Clabby, BA FSAScot (retired 16 March 2020)

Managing Editor

Catherine Aitken, BA (left July 2019)
Adela Rauchova, MA (appointed Aug 2019)

Office Administrator

Kayleigh Darlington, BA (appointed 16 March 2020)

Publications Officer

Charlotte Whiting, MA(Hons)
Kate Bailey (appointed in Oct 2019)

Fellowship & Development Manager

Andrea Kaszewski, BSc(Hons) MSc DIC

Dig It! Project Manager

Jeff Sanders, MA(Hons) PhD FSAScot

Dig It! Communications Manager

Julianne McGraw, BA MSc

Dig It! Communications and Events Officer

Sally Pentecost, MA MLitt FSAScot

Wikimedian in Residence

Doug Rocks-Macqueen, BA MA PhD MCIfA

ScARF Project Manager

Helen Spencer MA FSAScot AMA (appointed 28 May 2018)

ScARF Officer

Leanne Demay, BA(Hons) FSAScot